

# CIBC Active Investment Grade Floating Rate Bond ETF

CAFR

Fund category Canadian Short Term Fixed Income

## Investment objective

CIBC Active Investment Grade Floating Rate Bond ETF seeks to generate current income while preserving capital by investing primarily in a portfolio of Canadian debt securities and by using interest rate derivatives that seek to mitigate the effect of interest rate fluctuations

## Why invest?

An easy-to-use, low-cost way to invest

## Volatility & risk analysis



## ETF Details

Ticker	CAFR
CUSIP	12546T102
Stock Exchange	TSX
Inception Date	Jan 22, 2019
Currency	CAD
Total Assets \$Mil	371.6
Units Outstanding	18,800,000.0
NAV / Unit	19.77
Market Price / Unit	19.79
Management Fee %	0.30
MER %	0.34
Distribution Yield	0.049
Trailing Distribution Yield	0.046

## Investment managers



Jean Gauthier  
2019-01-22  
CIBC Asset Management Inc.



Stéphanie Lessard  
2019-01-22  
CIBC Asset Management Inc.

## Performance as of 29-02-2024

Annual Return %	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD
ETF	—	—	—	—	—	—	1.2	0.3	1.4	5.6	0.9

  

Trailing Return %	1 Mth	3 Mth	6 Mth	1 Yr	2 Yr	3 Yr	5 Yr	10 Yr	Incep.
ETF	0.4	1.4	2.6	5.4	4.0	2.7	2.2	—	2.2

## Portfolio analysis as of 29-02-2024

Geographic Allocation*	% Assets
Canada	85.70
United States	10.43
Other	3.88

Fixed Income Breakdown	%
Canadian Investment Grade Bonds	25.89
Canadian Government Bonds	21.22
Canadian Provincial Bonds	15.12
U.S. Investment Grade Bonds	11.98
Canadian Asset-Backed Securities	10.33
Securitized	7.74
Canadian Corporate Bonds	7.71

Top Holdings	% Assets
Cash & Equivalents	48.1
Province of Ontario, 5.57%, 11/27/2028	6.7
Canada Housing Trust No.1 (FRN), 5.26%, 9/15/2026	6.3
Cards II Trust, Series 2022-3, 4.33%, 5/15/2025	4.1
Rogers Communications Inc., 3.1%, 4/15/2025	4.0
Manulife Financial Corporation (FRN), 0.03%, 8/20/2029	3.7
Canada Housing Trust No.1, 5.33%, 9/15/2028	3.4
Hydro One Inc., 5.63%, 9/21/2026	3.0
Canadian Imperial Bank of Commerce (FRN), 5.51%, 3/4/2025	2.8
Glacier Credit Card Trust, 2.28%, 6/6/2024	2.7
Total Number of Positions	36

\* In some cases, totals may not add up to 100% due to rounding.

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