

Investor Fact Sheet

Q1 2018

Who We Are

CIBC (CM: TSX, NYSE) is a leading Canadian-based financial institution with a market capitalization of \$54 billion and a Basel III Common Equity Tier 1 capital ratio of 10.8%. Through our four strategic business units - Canadian Personal and Small Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, and Capital Markets - our nearly 45,000 employees provide a full range of financial products and services to 11 million individual, small business, commercial, corporate, and institutional clients in Canada, the U.S. and around the world.

Key Businesses

- Canadian Personal and Small Business Banking
- Canadian Commercial Banking and Wealth Management
- U.S. Commercial Banking and Wealth Management
- Capital Markets

Metrics

	2017	2018 (As of Jan 31)
Total Assets	\$565.3B	\$586.9B
Deposits	\$439.7B	\$446.2B
Loans and Acceptances	\$365.6B	\$366.7B
Common Equity Tier 1 Ratio	10.6%	10.8%
Market Capitalization	\$49.9B	\$54.1B
Total Shareholder Return (1-Year)	18.3%	15.1%

Our Strategy

At CIBC, we are building a relationship-focused bank. We are accelerating our transformation by concentrating on three bank-wide priorities:

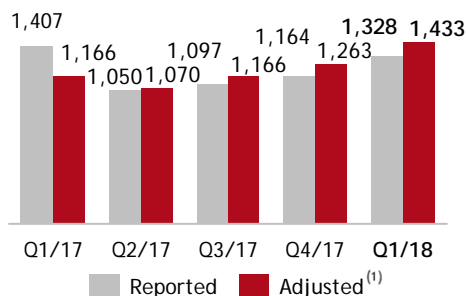
1. Focusing on our clients - shifting our culture and driving towards our vision of being the leader in client relationships
2. Innovating for the future - investing in technologies that meet our clients' ever-evolving needs and improving their banking experience
3. Simplifying our bank - freeing up resources for reinvestment and making CIBC more efficient

Credit Ratings

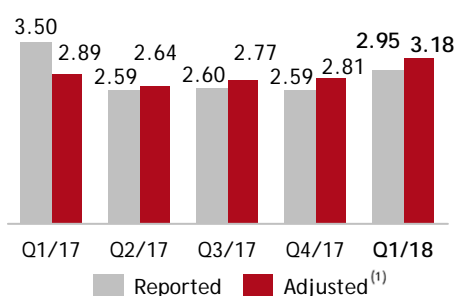
	DBRS	Moody's	Standard & Poor's	Fitch
Senior	AA	A1	A+	AA-
Outlook	Negative	Negative	Stable	Negative

Financial Highlights

Net Income (C\$ millions)

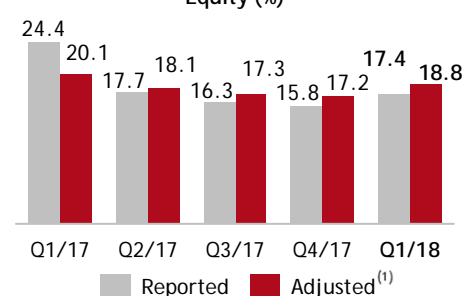


Earnings Per Share (C\$)



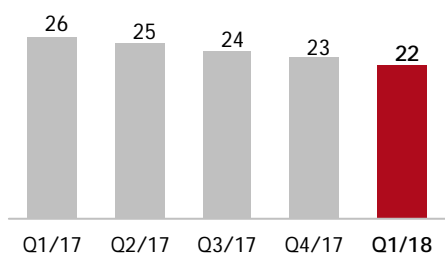
Target: average annual EPS growth of at least 5%

Return on Common Shareholders' Equity (%)

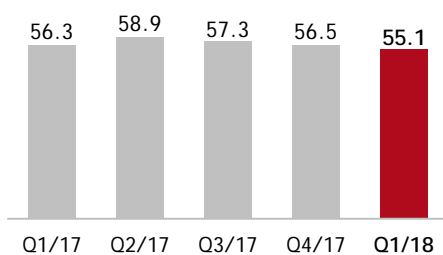


Target: maintain a strong ROE of at least 15%

Loan Loss Ratio (basis points)

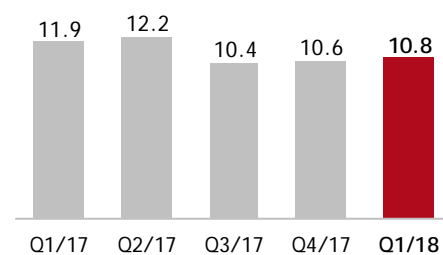


Adjusted Efficiency Ratio (%)⁽¹⁾



Target: achieve a run rate efficiency ratio of 55% by 2019, 52% by 2022

Common Equity Tier 1 Ratio (Basel III) (%)



⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page 2 of the Q1/18 Supplementary Financial Information available on www.cibc.com.

Contact Information

CIBC Investor Relations

Amy South, Senior Vice-President, Investor Relations
Tel: (416) 594-7386 | Email: investorrelations@cibc.com | Website: www.cibc.com

Banking that fits your life.

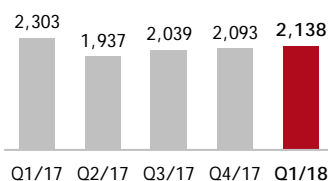


Business Highlights and Performance

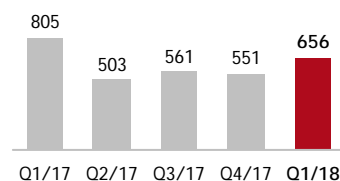
Canadian Personal and Small Business Banking

- Canadian Personal and Small Business Banking reported net income of \$656 million for the first quarter, down \$149 million or 19% from the first quarter a year ago. Excluding items of note, adjusted net income⁽¹⁾ was \$658 million, up \$97 million or 17% from the first quarter a year ago. Solid volume growth, higher fees and strong credit performance were partially offset by higher spending on strategic initiatives.

Revenue (C\$ millions)



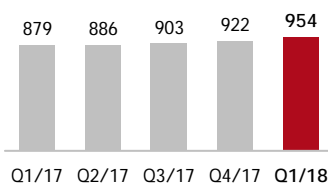
Net Income (C\$ millions)



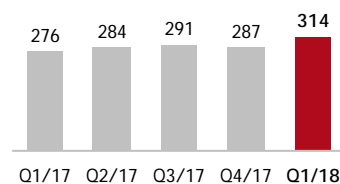
Canadian Commercial Banking & Wealth Management

- Canadian Commercial Banking and Wealth Management reported net income of \$314 million for the first quarter, up \$38 million or 14% from the first quarter a year ago, driven by higher revenue, partially offset by higher expenses. The higher revenue was driven primarily by volume growth, wider spreads and higher fees in commercial banking and higher fee-based client assets in wealth management.

Revenue (C\$ millions)



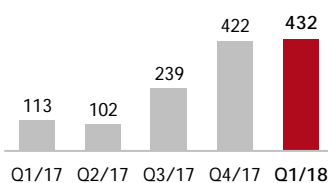
Net Income (C\$ millions)



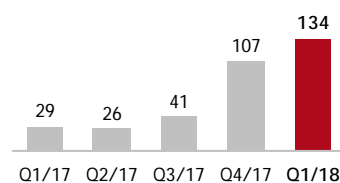
U.S. Commercial Banking & Wealth Management

- U.S. Commercial Banking and Wealth Management reported net income of \$134 million for the first quarter, up \$105 million or 362% from the first quarter a year ago. Excluding items of note, adjusted net income⁽¹⁾ was \$140 million, up \$109 million or 352% from the first quarter a year ago, primarily due to the inclusion of the results of CIBC Bank USA beginning in the third quarter of 2017.

Revenue (C\$ millions)



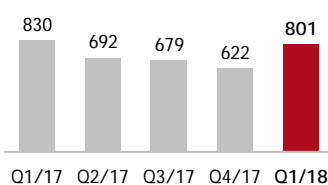
Net Income (C\$ millions)



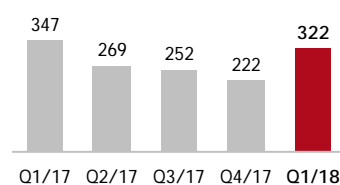
Capital Markets

- Capital Markets reported net income of \$322 million for the first quarter, down \$25 million or 7% from the first quarter a year ago. Net income was down primarily due to lower interest rate and commodities trading revenue and lower equity and debt underwriting revenue, partially offset by higher equity derivatives trading revenue and higher corporate banking revenue.

Revenue (C\$ millions)



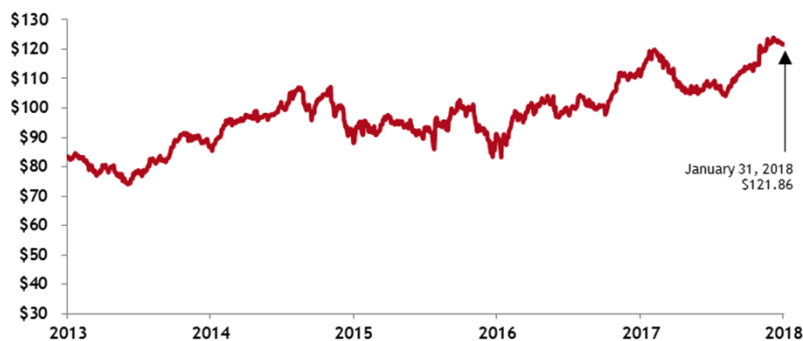
Net Income (C\$ millions)



⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to users section on page 2 of the Q1/18 Supplementary Financial Information available on www.cibc.com.

Shareholder Information

Share Price (C\$) – CM
Five Years Ended January 31, 2018



Dividend History

