



Supplementary Regulatory Capital Disclosure

For the period ended
October 31, 2015

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This document is unaudited and should be read in conjunction with our 2015 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

BASEL RELATED SCHEDULES

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REGULATORY CAPITAL AND RATIOS - BASEL III (ALL-IN BASIS ¹)

(\$ millions)

		Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Row ³	Cross-reference ⁴									
Common Equity Tier 1 (CET1) capital: instruments and reserves										
1		7,889	7,879	7,880	7,870	7,857	7,836	7,827	7,832	7,835
2		11,433	11,119	10,590	10,121	9,626	9,258	8,820	8,985	8,402
3		1,038	871	233	274	105	(18)	60	138	309
5		94	95	86	90	82	79	84	85	81
6		20,454	19,964	18,789	18,355	17,670	17,155	16,791	17,040	16,627
Common Equity Tier 1 capital: regulatory adjustments										
7		50	56	51	60	52	52	-	-	-
8		1,824	1,826	1,655	1,683	1,627	1,613	1,367	1,800	1,663
9		1,080	1,039	974	930	862	826	806	802	678
10		62	60	60	71	73	64	66	72	87
11		22	16	14	(1)	26	26	27	11	13
12		121	73	-	-	28	27	35	116	133
14		81	71	67	53	45	60	63	71	69
15		385	234	100	95	86	113	211	211	657
16		-	1	2	2	-	20	21	16	6
19		-	-	-	241	264	201	472	503	446
22		-	-	-	188	-	-	82	91	82
23		-	-	-	119	-	-	55	61	55
25		-	-	-	69	-	-	27	30	27
28		3,625	3,376	2,923	3,322	3,063	3,002	3,150	3,693	3,834
29		16,829	16,588	15,866	15,033	14,607	14,153	13,641	13,347	12,793
Additional Tier 1 (AT1) capital: instruments										
30		1,000	1,000	1,000	1,031	1,031	1,281	881	881	881
31		1,000	1,000	1,000	1,031	1,031	1,281	881	881	881
33		1,679	1,684	1,674	1,695	1,651	1,649	2,005	2,004	2,255
34		12	12	11	12	11	10	9	9	9
36		2,691	2,696	2,685	2,738	2,693	2,940	2,895	2,894	3,145
Additional Tier 1 capital: regulatory adjustments										
41		-	-	-	-	-	-	48	52	50
41b		-	-	-	-	-	-	48	52	50
43		-	-	-	-	-	-	48	52	50
44		2,691	2,696	2,685	2,738	2,693	2,940	2,847	2,842	3,095
45		19,520	19,284	18,551	17,771	17,300	17,093	16,488	16,189	15,888
Tier 2 capital: instruments and provisions										
46		1,000	972	1,000	1,000	1,000	-	-	-	-
47		2,828	2,831	2,831	3,154	3,605	3,605	3,605	3,605	3,972
48		16	16	15	15	14	13	12	12	11
50		70	70	87	84	70	73	101	84	90
51		3,914	3,889	3,933	4,253	4,689	3,691	3,718	3,701	4,073
57		-	-	-	-	-	-	-	-	-
58		3,914	3,889	3,933	4,253	4,689	3,691	3,718	3,701	4,073
59		23,434	23,173	22,484	22,024	21,989	20,784	20,206	19,890	19,961
60		n/a	n/a	n/a	n/a	n/a	n/a	135,883	140,505	136,747
60a		156,107	153,889	146,951	146,554	141,250	139,920	135,883	140,505	n/a
60b		156,401	154,176	147,173	146,847	141,446	140,174	135,883	140,505	n/a
60c		156,652	154,422	147,364	147,097	141,739	140,556	135,883	140,505	n/a

For footnotes, see next page.



REGULATORY CAPITAL AND RATIOS - BASEL III (ALL-IN BASIS ¹) (continued)

(\$ millions)

		Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Row³		Cross-reference⁴								
Capital ratios										
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	10.8%	10.8%	10.8%	10.3%	10.3%	10.1%	10.0%	9.5%	9.4%
62	Tier 1 (as a percentage of risk-weighted assets)	12.5%	12.5%	12.6%	12.1%	12.2%	12.2%	12.1%	11.5%	11.6%
63	Total capital (as a percentage of risk-weighted assets)	15.0%	15.0%	15.3%	15.0%	15.5%	14.8%	14.9%	14.2%	14.6%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk-weighted assets)	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
65	of which: capital conservation buffer requirement	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as percentage of risk-weighted assets)	10.8%	10.8%	10.8%	10.3%	10.3%	10.1%	10.0%	9.5%	9.4%
OSFI all-in target (minimum + capital conservation buffer + D-SIB surcharge (if applicable))										
69	Common Equity Tier 1 all-in target ratio	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	n/a
71	Total capital all-in target ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	n/a
Amounts below the thresholds for deduction (before risk-weighting)										
72	Non-significant investments in the capital of other financials	406	453	429	441	389	496	547	526	531
73	Significant investments in the common stock of financials	1,520	1,505	1,548	1,427	1,487	1,436	1,365	1,333	1,277
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	783	799	791	829	643	652	681	669	643
Applicable caps on the inclusion of allowances in Tier 2										
Allowances eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach										
76	(prior to application of cap)	70	70	68	75	70	73	101	84	90
77	Cap on inclusion of allowances in Tier 2 under standardized approach	70	AA	70	68	75	70	73	101	84
78	Allowances eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-	19	9	-	-	-	-	-
79	Cap on inclusion of allowances in Tier 2 under ratings-based approach	-	AB	-	19	9	-	-	-	-
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)										
80	Current cap on CET1 instruments subject to phase out arrangements	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
82	Current cap on AT1 instruments subject to phase out arrangements	1,754	V+see footnote 7	1,754	1,754	1,754	2,005	2,005	2,005	2,004
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	AH+see footnote 7	-	-	-	-	135	467	208
84	Current cap on T2 instruments subject to phase out arrangements	3,154	3,154	3,154	3,154	3,605	3,605	3,605	3,605	4,055
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	653	328	285	324	327	-

- 1 All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments. OSFI mandated all institutions to have established a target CET1 ratio of 7%, comprised of the 2019 all-in minimum ratio plus conservation buffer effective the first quarter of 2013. For the Tier 1 and Total capital ratios, the all-in targets are 8.5% and 10.5%, respectively, effective the first quarter of 2014.
- 2 OSFI issued a revised "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory in April 2014, which provided modifications to the disclosures required by the earlier advisory issued in July 2013. We have implemented these modifications prospectively from Q3/14 in accordance with OSFI's revised advisory.
- 3 Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory in accordance with Basel III all-in-basis calculations.
- 4 Cross-referenced to the consolidated balance sheet, refer to pages 3 and 4.
- 5 Not recorded on the consolidated balance sheet.
- 6 Comprises non-cumulative Class A Preferred Shares series 26 (until Q3/14 inclusive), 27 (until Q4/14 inclusive), 29 (until Q1/15 inclusive), 39 (effective Q3/14), 41 (effective Q1/15), and 43 (effective Q2/15) which are treated as non-viability contingent capital in accordance with OSFI's capital adequacy guidelines.
- 7 Comprises CIBC Tier 1 Notes - Series A due June 30, 2108 and Series B due June 30, 2108 (together, the Tier 1 Notes). The adoption of IFRS 10 "Consolidated Financial Statements" required CIBC to deconsolidate CIBC Capital Trust, which resulted in the removal of Capital Trust securities issued by CIBC Capital Trust from the consolidated balance sheet and instead recognizing the senior deposit notes issued by CIBC to CIBC Capital Trust within Business and government deposits.
- 8 Comprises Debentures due on October 28, 2024 which are treated as non-viability contingent capital in accordance with OSFI's capital adequacy guidelines.
- 9 As a result of the option that CIBC chose for calculating the credit valuation adjustment (CVA) capital charge, the calculation of CET1, Tier 1 and Total Capital ratios are based on different RWAs beginning in Q3/14. The charge will be phased-in during 2014-2019 and relates to bilateral over-the-counter (OTC) derivatives included in credit risk RWA.
- 10 Synthetic positions not recorded on the consolidated balance sheet.
- n/a Not applicable.

RECONCILIATION OF CAPITAL (ALL-IN BASIS) TO CONSOLIDATED REGULATORY BALANCE SHEET ¹

(\$ millions)

	Q4/15				Cross reference to capital schedule ³
	Balance sheet as in report to shareholders	Insurance entities adjustment ²		Balance sheet as in the regulatory scope of consolidation	
		Deconsolidation	Equity accounting		
Assets					
Cash and non-interest-bearing deposits with banks	3,053	-	-	3,053	
Interest-bearing deposits with banks	15,584	-	-	15,584	
Securities	74,982	(64)	-	74,918	
Significant investments in capital of other financial institutions not exceeding regulatory thresholds				-	AF
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				135	AG
Significant investments in capital of non-financial institutions				16	
Other securities				74,767	
Cash collateral on securities borrowed	3,245	-	-	3,245	
Securities purchased under resale agreements	30,089	-	-	30,089	
Loans	282,855	-	-	282,855	
Allowance for credit losses	(1,670)	-	-	(1,670)	
Collective allowance reflected in Tier 2 capital				(70)	AA
Excess in allowance over expected losses reflected in Tier 2 capital				-	AB
Allowances not reflected in regulatory capital				(1,600)	
Derivative instruments	26,342	-	-	26,342	
Customers' liability under acceptances	9,796	-	-	9,796	
Land, buildings and equipment	1,897	-	-	1,897	
Goodwill	1,526	-	-	1,526	F
Software and other intangible assets	1,197	-	-	1,197	I
Investments in equity-accounted associates and joint ventures	1,847	-	395	2,242	
Significant investments in capital of other financial institutions exceeding regulatory thresholds (10% of CET1)				-	P
Significant investments in capital of other financial institutions exceeding regulatory thresholds (15% basket of CET1)				-	R
Significant investments in capital of other financial institutions not exceeding regulatory thresholds				1,125	AD
Significant investments in capital of other financial institutions related to goodwill				379	G
Significant investments in capital of other financial institutions related to intangibles				7	AL
Significant investments in capital of non-financial institutions				120	
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (10% of CET1)				-	Q
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (15% basket of CET1)				-	S
Investment in deconsolidated subsidiaries not exceeding regulatory thresholds				395	AE
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				205	AJ
Non-significant investments in capital of non-financial institutions				11	
Deferred tax assets	507	-	-	507	
Deferred tax assets excluding those arising from temporary differences				62	K
Deferred tax assets arising from temporary differences exceeding regulatory thresholds (15% basket of CET1)				-	T
Deferred tax assets arising from temporary differences not exceeding regulatory thresholds				783	AC
Deferred tax liabilities related to goodwill				(81)	H
Deferred tax liabilities related to software and other intangible assets				(124)	J
Deferred tax liabilities related to defined benefit pension fund net assets				(133)	O
Other assets					
Defined benefit pension fund net assets	518	-	-	518	N
Other	11,541	(103)	-	11,438	
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds				5	AI
Other				11,433	
Total assets	463,309	(167)	395	463,537	

For footnotes, see next page.



RECONCILIATION OF CAPITAL (ALL-IN BASIS) TO CONSOLIDATED REGULATORY BALANCE SHEET ¹ (continued)

(\$ millions)	Q4/15				
	Balance sheet as in report to shareholders	Insurance entities adjustment ²		Balance sheet as in the regulatory scope of consolidation	Cross reference to capital schedule ³
		Deconsolidation	Equity accounting		
Liabilities					
Deposits	366,657	-	-	366,657	
Obligations related to securities sold short	9,806	-	-	9,806	
Cash collateral on securities lent	1,429	-	-	1,429	
Obligations related to securities sold under repurchase agreements	8,914	-	-	8,914	
Derivative instruments	29,057	-	-	29,057	
Acceptances	9,796	-	-	9,796	
Deferred tax liabilities	28	-	-	28	
Other liabilities	12,195	564	(336)	12,423	
Subordinated indebtedness	3,874	-	-	3,874	
Subordinated indebtedness allowed for inclusion in Tier 2 capital				1,000	X
Subordinated indebtedness allowed for inclusion into Tier 2 capital subject to phase out				2,828	Y
Regulatory capital amortization of maturing subordinated indebtedness not allowed for Tier 2 capital				-	
Subordinated indebtedness excluded from Tier 2 capital due to cap				-	
Subordinated indebtedness not allowed for Tier 2 capital				46	
Total liabilities	441,756	564	(336)	441,984	
Equity					
Preferred shares	1,000	-	-	1,000	
Preferred shares allowed for inclusion into additional Tier 1 capital				1,000	U
Preferred shares allowed for inclusion into additional Tier 1 capital subject to phase out				-	V
Preferred shares excluded from additional Tier 1 capital due to cap				-	AH
Common shares	7,813	-	-	7,813	A
Contributed surplus	76	-	-	76	B
Retained earnings	11,433	(716)	716	11,433	C
Gains and losses due to changes in own credit risk on fair valued liabilities				76	M
Other retained earnings				11,357	
AOCI	1,038	(15)	15	1,038	D
Cash flow hedges				22	L
Net fair value gains (losses) arising from changes in institution's own credit risk				5	AK
Other				1,011	
Non-controlling interests	193	-	-	193	
Portion allowed for inclusion into CET1				94	E
Portion allowed for inclusion into additional Tier 1 capital				12	W
Portion allowed for inclusion into Tier 2 capital				16	Z
Portion not allowed for regulatory capital				71	
Total equity	21,553	(731)	731	21,553	
Total liabilities and equity	463,309	(167)	395	463,537	

REGULATORY CAPITAL AND RATIOS - BASEL III (TRANSITIONAL BASIS)

(\$ millions)		Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Row ¹										
29	Common Equity Tier 1 capital (CET1)	19,147	18,878	18,014	17,610	17,496	16,983	16,532	16,705	16,698
45	Tier 1 capital (T1 = CET1 + AT1)	20,671	20,416	19,668	19,199	18,720	18,491	18,076	17,851	17,830
59	Total capital (TC = T1 + T2)	24,538	24,273	23,591	23,347	23,281	22,081	21,581	21,295	21,601
60	Total risk-weighted assets ⁴	163,867	161,845	154,328	156,118	155,148	155,644	152,044	153,245	151,338
	Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	11.7%	11.7%	11.7%	11.3%	11.3%	10.9%	10.9%	10.9%	11.0%
62	Tier 1 (as a percentage of risk-weighted assets)	12.6%	12.6%	12.7%	12.3%	12.1%	11.9%	11.9%	11.6%	11.8%
63	Total capital (as a percentage of risk-weighted assets)	15.0%	15.0%	15.3%	14.9%	15.0%	14.2%	14.2%	13.9%	14.3%

¹ Per OSFI's "Public Capital Disclosure Requirements related to Basel III Pillar 3" advisory.

² Comprises our insurance subsidiaries: CIBC Reinsurance Company Limited (CIBC Re), and CIBC Life Insurance Company Limited (CIBC Life), which are excluded from the regulatory scope of consolidation. CIBC Re provides Life and Health reinsurance to Canadian insurance and international reinsurance companies. CIBC Re is also an active participant in the North American retrocession market. CIBC Life is primarily involved in direct underwriting of life insurance products and has assumed a closed creditor product block of business from a Canadian underwriter; current policies in-force include accidental death, hospital accident, hospital cash benefit plans, critical accident plan, accident recovery plan, term life, and creditor life and disability insurance products. As at October 31, 2015, CIBC Re had \$76 million in assets, \$(627) million in liabilities, and \$552 million in equity, and CIBC Life had \$92 million in assets, \$(271) million in liabilities, and \$179 million in equity.

³ Refer to pages 1 and 2.

⁴ The minimum total capital requirement is \$13,109 million (Q3/15: \$12,948 million) and is calculated by multiplying RWA by 8%. It refers to the minimum standard established by the Basel Committee on Banking Supervision (BCBS) before the application of the capital conservation buffer, and any other capital buffers including but not limited to the capital surcharge for global/domestic systemically important banks that may be established by regulators from time to time.

CHANGES IN REGULATORY CAPITAL - BASEL III (ALL-IN BASIS ¹)

(\$ millions)

	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Core Tier 1 (CET1) capital									
Opening amount ²	16,588	15,866	15,033	14,607	14,153	13,641	13,347	12,360	12,483
New capital issues	8	2	7	13	27	33	12	24	14
Redeemed capital	-	-	-	-	-	-	-	-	-
Purchase of common shares for cancellation	(2)	-	-	-	(5)	(15)	(18)	(27)	(18)
Premium on purchase of common shares for cancellation	(9)	-	-	-	(24)	(59)	(67)	(100)	(59)
Gross dividends (deduction)	(454)	(444)	(433)	(422)	(416)	(416)	(415)	(407)	(408)
Shares issued in lieu of dividends (add back)	-	-	-	-	-	-	-	-	-
Profit for the quarter (attributable to shareholders of the parent company)	776	973	907	920	809	918	317	1,174	843
Removal of own credit spread (net of tax)	(10)	(4)	(14)	(8)	15	3	8	(2)	(6)
Movements in other comprehensive income									
Currency translation differences	-	404	(259)	577	131	(22)	(71)	231	50
Available-for-sale investments	(86)	9	(52)	(35)	(1)	32	(32)	7	67
Cash flow hedges	6	2	15	(27)	-	(1)	16	(2)	13
Post-employment defined benefit plans	240	221	257	(344)	(7)	(87)	9	(58)	n/a
Goodwill and other intangible assets (deduction, net of related tax liabilities)	(39)	(236)	(16)	(124)	(50)	(266)	429	(261)	(22)
Shortfall of allowance to expected losses	(48)	(73)	-	28	(1)	8	81	17	(84)
Other, including regulatory adjustments and transitional arrangements									
Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	(2)	-	11	2	(9)	2	6	15	(9)
Defined benefit pension fund net assets	(151)	(134)	(5)	(9)	27	98	-	446	(18)
Significant investments in financial institutions (amount above 10% threshold)	-	-	241	23	(63)	271	31	(57)	(29)
Amount exceeding 15% threshold	-	-	188	(188)	-	82	9	(9)	(19)
Prudential valuation adjustments	6	(5)	9	(8)	-	(52)	-	-	-
Other	6	7	(23)	28	21	(17)	(21)	(4)	(5)
Closing amount	16,829	16,588	15,866	15,033	14,607	14,153	13,641	13,347	12,793
Other non-core Tier 1 (additional Tier 1) capital									
Opening amount	2,696	2,685	2,738	2,693	2,940	2,847	2,842	3,095	3,095
New non-core Tier 1 (additional Tier 1) eligible capital issues	-	-	300	300	-	400	-	-	-
Redeemed capital ³	-	-	(331)	(300)	(250)	(356)	-	-	-
Impact of the cap on inclusion for instruments subject to phase out	-	-	-	-	-	-	-	(250)	-
Other, including regulatory adjustments and transitional arrangements	(5)	11	(22)	45	3	49	5	(3)	-
Closing amount	2,691	2,696	2,685	2,738	2,693	2,940	2,847	2,842	3,095
Total Tier 1 capital	19,520	19,284	18,551	17,771	17,300	17,093	16,488	16,189	15,888
Tier 2 capital									
Opening amount	3,889	3,933	4,253	4,689	3,691	3,718	3,701	4,073	4,083
New Tier 2 eligible capital issues	-	-	-	-	1,000	-	-	-	-
Redeemed capital ⁴	-	-	(447)	-	-	-	-	-	-
Amortization adjustments	-	-	-	-	-	-	-	(49)	-
Impact of the cap on inclusion for instruments subject to phase out	-	-	-	(451)	-	-	-	(327)	-
Other, including regulatory adjustments and transitional arrangements	25	(44)	127	15	(2)	(27)	17	4	(10)
Closing amount	3,914	3,889	3,933	4,253	4,689	3,691	3,718	3,701	4,073
Total regulatory capital	23,434	23,173	22,484	22,024	21,989	20,784	20,206	19,890	19,961

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

² Q1/14 amounts are net of \$84 million of retained earnings and \$349 million of AOCI relating to the adoption of IAS 19 "Employee Benefits" and IFRS 10 "Consolidated Financial Statements".

³ Due to the application of the cap on inclusion of non-qualifying capital instruments, the redemption of \$144 million of the total \$500 million of Non-cumulative Rate Reset Class A Series 33 and 37 Preferred Shares in Q3/14, and \$325 million of Non-cumulative Rate Reset Class A Series 35 Preferred Shares in Q2/14 did not impact Tier 1 capital.

⁴ Due to the application of a cap on the inclusion of non-qualifying capital instruments, \$653 million out of the \$1.1 billion of our 4.1% debentures due April 30, 2020 redeemed in Q2/15 did not impact Tier 2 capital.

n/a Not applicable.

BASEL III LEVERAGE RATIO

(\$ millions)

Row ¹	Q4/15	Q3/15	Q2/15	Q1/15
On-balance sheet exposures				
1	401,111	394,020	368,210	365,531
2	(2,592)	(2,483)	(2,175)	(2,424)
3	398,519	391,537	366,035	363,107
Derivative exposures				
4	6,225	7,677	6,086	11,195
5	13,260	12,187	12,523	12,553
6	-	-	-	-
7	(4,980)	(4,664)	(5,095)	(4,648)
8	-	-	-	-
9	991	511	24,955	17,927
10	(764)	(295)	(24,762)	(17,730)
11	14,732	15,416	13,707	19,297
Securities financing transaction exposures				
12	33,334	31,350	41,775	38,019
13	-	-	-	-
14	1,167	1,100	1,488	973
15	-	-	-	-
16	34,501	32,450	43,263	38,992
Other off-balance sheet exposures				
17	198,437	194,778	188,081	184,476
18	(142,685)	(139,884)	(136,129)	(133,090)
19	55,752	54,894	51,952	51,386
Capital and total exposures - Transitional basis				
20	20,671	20,416	19,668	19,199
21	503,504	494,297	474,957	472,782
Leverage ratios - Transitional basis				
22	4.1%	4.1%	4.1%	4.1%
All-in basis (required by OSFI)				
23	19,520	19,284	18,551	17,771
24	(3,544)	(3,305)	(2,856)	(3,269)
25	502,552	493,475	474,276	471,937
26	3.9%	3.9%	3.9%	3.8%

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE (TRANSITIONAL BASIS)

(\$ millions)

Row ¹	Q4/15	Q3/15	Q2/15	Q1/15
1	463,309	457,842	439,203	445,223
2	228	252	285	264
3	-	-	-	-
4	(11,609)	(14,614)	(13,040)	(19,828)
5	1,167	1,100	1,488	973
6	55,752	54,894	51,952	51,386
7	(5,343)	(5,177)	(4,931)	(5,236)
8	503,504	494,297	474,957	472,782

¹ Per OSFI's "Public Disclosure Requirements related to Basel III Leverage Ratio".

RISK-WEIGHTED ASSETS

(\$ millions)

	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13		
	RWA	Minimum total capital required²	RWA (All-in basis¹)								
Credit risk											
Standardized approach											
Corporate	3,614	289	3,610	3,324	3,868	3,521	3,395	3,309	3,499	3,621	
Sovereign	753	60	762	679	600	510	799	796	791	399	
Banks	327	26	278	283	277	275	265	457	270	227	
Real estate secured personal lending	2,213	177	2,241	2,078	2,207	1,959	1,897	1,932	1,371	1,575	
Other retail	649	52	641	622	669	598	608	614	609	572	
Trading book	10	1	1	1	15	12	11	-	4	-	
	7,566	605	7,533	6,987	7,636	6,875	6,975	7,108	6,544	6,394	
AIRB approach											
Corporate	58,917	4,713	57,054	53,858	52,962	50,425	49,019	46,754	47,768	45,669	
Sovereign ³	2,081	166	1,732	1,569	1,681	1,628	1,717	1,728	1,674	1,704	
Banks	4,088	327	4,192	3,643	3,410	3,300	3,930	3,670	5,790	5,169	
Real estate secured personal lending	10,477	838	10,409	9,697	9,048	9,253	7,243	7,060	6,999	7,508	
Qualifying revolving retail	16,106	1,288	16,033	15,840	15,764	15,455	16,024	16,124	16,060	18,775	
Other retail	7,272	582	7,462	6,739	6,590	6,486	6,586	6,458	6,327	5,643	
Equity	725	58	763	719	801	713	728	880	876	845	
Trading book	2,930	234	3,148	2,437	3,231	2,074	2,286	2,470	3,449	3,085	
Securitization	2,011	161	2,063	2,046	2,096	1,887	2,008	2,276	2,482	2,830	
Adjustment for scaling factor	6,266	501	6,161	5,782	5,723	5,456	5,355	5,219	5,460	5,449	
	110,873	8,868	109,017	102,330	101,306	96,677	94,896	92,639	96,885	96,677	
Other credit RWA	12,381	990	12,153	11,923	11,883	14,940	14,735	12,903	12,503	12,030	
Total credit risk (before adjustment for CVA phase-in)⁴	130,820	10,463	128,703	121,240	120,825	118,492	116,606	112,650	115,932	115,101	
Market risk (Internal Models and IRB Approach)											
Value-at-risk (VaR)	719	58	719	896	813	678	656	726	728	696	
Stressed VaR	2,051	164	2,075	2,581	2,051	1,759	1,766	1,902	1,669	876	
Incremental risk charge	1,606	128	1,586	2,111	1,765	1,582	1,595	1,490	1,723	1,854	
Securitization & other	32	3	42	20	124	27	94	30	50	34	
Total market risk	4,408	353	4,422	5,608	4,753	4,046	4,111	4,148	4,170	3,460	
Operational risk (Advanced Measurement Approach)	18,194	1,456	18,139	18,073	18,303	17,320	17,389	17,115	17,787	18,186	
Total RWA before adjustment for CVA phase-in	A	153,422	12,272	151,264	144,921	143,881	139,858	138,106	133,913	137,889	136,747
CVA adjustment⁴											
CET1 RWA	B	2,685	215	2,625	2,030	2,673	1,392	1,814	1,970	2,616	n/a
Tier 1 RWA	C	2,979	238	2,912	2,252	2,966	1,588	2,068	1,970	2,616	n/a
Total RWA	D	3,230	258	3,158	2,443	3,216	1,881	2,450	1,970	2,616	n/a
Total RWA after adjustments for CVA phase-in⁴											
CET1 capital RWA	A+B	156,107	12,487	153,889	146,951	146,554	141,250	139,920	135,883	140,505	n/a
Tier 1 capital RWA	A+C	156,401	12,510	154,176	147,173	146,847	141,446	140,174	135,883	140,505	n/a
Total capital RWA	A+D	156,652	12,530	154,422	147,364	147,097	141,739	140,556	135,883	140,505	n/a

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019. Certain deductions from capital are phased in at 20% per year starting 2014. Transitional RWAs differ from RWAs on an all-in basis largely due to the risk weighting of amounts not yet deducted from capital under OSFI's transitional rules.

² Refers to the minimum standard established by the BCBS before the application of the capital conservation buffer and any other capital buffers including but not limited to the capital surcharge for global/domestic systemically important banks that may be established by regulators from time to time. It is calculated by multiplying RWA by 8%.

³ Includes residential mortgages insured by Canadian Mortgage and Housing Corporation (CMHC), an agency of the government of Canada, and government guaranteed student loans.

⁴ As a result of the option that CIBC chose for calculating the CVA capital charge, the calculation of CET1, Tier 1 and Total Capital ratios are based on different RWAs beginning in Q3/14. The charge will be phased-in during 2014-2019 and relates to bilateral OTC derivatives included in credit risk RWA.

n/a Not applicable.

CHANGES IN CET1 RISK-WEIGHTED ASSETS (ALL-IN BASIS ¹)

(\$ millions)

	Q4/15 vs. Q3/15		Q3/15 vs. Q2/15		Q2/15 vs. Q1/15		Q1/15 vs. Q4/14	
	Credit risk	Of which counterparty credit risk ²	Credit risk	Of which counterparty credit risk ²	Credit risk	Of which counterparty credit risk ²	Credit risk	Of which counterparty credit risk ²
Credit risk								
Balance at beginning of period	131,328	7,982	123,270	6,465	123,498	7,871	119,884	5,068
Book size ³	3,028	31	4,293	635	2,004	(812)	(1,433)	1,156
Book quality ⁴	430	(128)	694	17	800	155	(257)	114
Model updates ⁵	(705)	-	(236)	-	-	-	417	-
Methodology and policy ⁶	-	-	-	-	-	-	292	292
Acquisitions and disposals	-	-	-	-	-	-	-	-
Foreign exchange movements	(37)	(4)	2,846	214	(1,990)	(118)	3,688	255
Other	(539)	17	461	651	(1,042)	(631)	907	986
Balance at end of period ⁷	133,505	7,898	131,328	7,982	123,270	6,465	123,498	7,871

	Q4/15 vs. Q3/15	Q3/15 vs. Q2/15	Q2/15 vs. Q1/15	Q1/15 vs. Q4/14
	Market risk			
Balance at beginning of period	4,422	5,608	4,753	4,046
Movement in risk levels ⁸	(41)	(1,364)	737	1,112
Model updates ⁵	-	364	-	-
Methodology and policy ⁶	-	-	-	-
Acquisitions and disposals	-	-	-	-
Foreign exchange movements	27	(186)	118	(405)
Other	-	-	-	-
Balance at end of period	4,408	4,422	5,608	4,753

	Q4/15 vs. Q3/15	Q3/15 vs. Q2/15	Q2/15 vs. Q1/15	Q1/15 vs. Q4/14
	Operational risk			
Balance at beginning of period	18,139	18,073	18,303	17,320
Movement in risk levels ⁹	55	66	(230)	983
Methodology and policy ⁶	-	-	-	-
Acquisitions and disposals	-	-	-	-
Balance at end of period	18,194	18,139	18,073	18,303

¹ All-in is defined by OSFI as capital calculated to include all of the regulatory adjustments that will be required by 2019, but retaining the phase-out rules for non-qualifying capital instruments.

² Comprises derivatives and repo-style transactions.

³ Relates to net increase/decrease in the underlying exposures.

⁴ Relates to changes in credit risk mitigation and credit quality of the borrower/counterparty.

⁵ Relates to internal model or parameter changes.

⁶ Relates to regulatory changes implemented on an industry wide basis (i.e. Basel III) and any capital methodology changes implemented within CIBC for our portfolios.

⁷ Includes \$2,685 million (Q3/15: \$2,625 million) of CET1 CVA RWAs relating to bilateral OTC derivatives.

⁸ Relates to changes in open positions and market data.

⁹ Relates to changes in loss experience, business environment and internal control factors.

CREDIT EXPOSURE (EXPOSURE AT DEFAULT ¹)

(\$ millions)

	Q4/15		Q3/15		Q2/15		Q1/15		Q4/14		Q3/14		Q2/14		Q1/14	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
Business and government portfolios																
Corporate																
Drawn	64,578	3,190	62,323	3,277	58,330	3,058	57,802	3,322	54,242	3,166	52,424	3,094	52,153	3,013	52,884	3,115
Undrawn commitments	37,496	112	36,337	140	35,665	130	35,039	406	34,197	340	32,758	319	31,383	287	32,515	414
Repo-style transactions	31,447	12	26,617	10	34,404	14	29,591	36	29,487	18	25,075	12	22,995	10	23,143	10
Other off-balance sheet	15,694	462	14,978	354	14,315	331	11,931	337	8,335	213	9,580	197	11,248	216	10,832	194
OTC derivatives	7,481	-	8,489	-	7,002	-	9,235	-	5,061	-	5,448	-	5,727	-	6,535	-
	156,696	3,776	148,744	3,781	149,716	3,533	143,598	4,101	131,322	3,737	125,285	3,622	123,506	3,526	125,909	3,733
Sovereign																
Drawn	37,498	5,204	36,560	5,243	22,705	4,720	22,606	4,931	20,472	4,067	24,718	4,027	24,274	3,985	18,221	3,671
Undrawn commitments	4,812	-	4,480	-	5,018	-	4,868	-	5,019	-	5,300	-	5,411	-	4,868	-
Repo-style transactions	7,410	-	6,059	-	9,830	-	6,416	-	8,041	-	5,556	-	5,391	-	4,613	-
Other off-balance sheet	884	-	735	-	582	-	561	-	443	-	445	-	419	-	296	-
OTC derivatives	3,666	-	4,365	-	2,370	-	4,049	-	2,167	-	1,927	-	2,033	-	3,441	-
	54,270	5,204	52,199	5,243	40,505	4,720	38,500	4,931	36,142	4,067	37,946	4,027	37,528	3,985	31,439	3,671
Banks																
Drawn	12,889	1,374	12,991	1,277	11,325	1,172	10,150	1,171	9,779	1,156	10,424	1,214	9,399	1,280	12,605	1,076
Undrawn commitments	877	-	828	-	976	-	976	-	939	-	741	-	861	-	921	-
Repo-style transactions	33,800	-	37,011	-	34,698	-	34,055	2	32,174	5	32,171	6	30,065	6	31,105	-
Other off-balance sheet	61,022	-	68,321	-	68,572	-	66,980	-	59,826	-	57,413	-	57,910	-	52,752	-
OTC derivatives	5,153	26	4,895	14	5,137	12	7,219	32	5,398	22	4,945	21	5,395	9	6,777	13
	113,741	1,400	124,046	1,291	120,708	1,184	119,380	1,205	108,116	1,183	105,694	1,241	103,630	1,295	104,160	1,089
Gross business and government portfolios	324,707	10,380	324,989	10,315	310,929	9,437	301,478	10,237	275,580	8,987	268,925	8,890	264,664	8,806	261,508	8,493
Less: Repo-style transaction collateral	64,407	-	60,966	-	69,730	-	62,203	-	63,718	-	55,884	-	53,220	-	50,544	-
Net business and government portfolios	260,300	10,380	264,023	10,315	241,199	9,437	239,275	10,237	211,862	8,987	213,041	8,890	211,444	8,806	210,964	8,493
Retail portfolios																
Real estate secured personal lending																
Drawn	182,779	2,602	178,772	2,609	175,255	2,419	173,451	2,561	171,841	2,289	169,327	2,225	166,772	2,265	165,760	2,328
Undrawn commitments	21,396	-	21,015	-	22,907	-	21,429	-	21,699	-	21,938	-	21,138	-	19,648	-
	204,175	2,602	199,787	2,609	198,162	2,419	194,880	2,561	193,540	2,289	191,265	2,225	187,910	2,265	185,408	2,328
Qualifying revolving retail																
Drawn	20,435	-	20,099	-	19,726	-	19,519	-	19,557	-	19,332	-	19,138	-	19,009	-
Undrawn commitments	44,983	-	44,772	-	46,662	-	46,277	-	44,849	-	41,223	-	41,344	-	41,198	-
Other off-balance sheet	304	-	303	-	284	-	249	-	275	-	267	-	259	-	248	-
	65,722	-	65,174	-	66,672	-	66,045	-	64,681	-	60,822	-	60,741	-	60,455	-
Other retail																
Drawn	9,268	762	9,361	751	9,184	731	8,890	778	8,808	697	8,691	707	8,534	716	8,298	749
Undrawn commitments	1,888	26	1,839	26	1,588	24	1,588	25	1,537	44	1,497	21	1,483	21	1,473	22
Other off-balance sheet	36	-	36	-	37	-	44	-	31	-	32	-	31	-	31	-
	11,192	788	11,236	777	10,809	755	10,522	803	10,376	741	10,220	728	10,048	737	9,802	771
Total retail portfolios	281,089	3,390	276,197	3,386	275,643	3,174	271,447	3,364	268,597	3,030	262,307	2,953	258,699	3,002	255,665	3,099
Securitization exposures	15,876	-	15,937	-	14,968	-	15,531	-	14,990	-	15,084	-	15,195	-	16,303	-
Gross credit exposure	621,672	13,770	617,123	13,701	601,540	12,611	588,456	13,601	559,167	12,017	546,316	11,843	538,558	11,808	533,476	11,592
Less: Repo-style transaction collateral	64,407	-	60,966	-	69,730	-	62,203	-	63,718	-	55,884	-	53,220	-	50,544	-
Net credit exposure	557,265	13,770	556,157	13,701	531,810	12,611	526,253	13,601	495,449	12,017	490,432	11,843	485,338	11,808	482,932	11,592

¹ Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ¹

(\$ millions)

	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Business and government									
Canada									
Drawn	63,894	58,604	55,082	57,669	54,544	51,290	51,466	54,784	56,988
Undrawn commitments	32,085	30,871	30,930	30,171	30,552	29,759	29,043	29,050	28,389
Repo-style transactions	3,227	3,497	4,823	4,053	2,671	3,222	3,031	4,056	3,826
Other off-balance sheet	51,269	54,703	55,576	56,712	48,962	50,162	48,812	49,981	39,597
OTC derivatives	9,050	10,870	8,030	12,778	6,589	6,257	7,062	9,405	6,338
	159,525	158,545	154,441	161,383	143,318	140,690	139,414	147,276	135,138
United States									
Drawn	41,846	43,365	28,392	24,773	22,699	27,106	25,749	19,739	18,479
Undrawn commitments	7,589	7,407	7,633	7,969	6,875	6,402	6,020	6,484	5,732
Repo-style transactions	4,323	4,562	3,614	3,244	2,910	3,275	1,810	3,636	1,879
Other off-balance sheet	20,541	23,303	20,028	15,957	15,698	13,192	14,933	9,980	8,528
OTC derivatives	2,386	2,226	2,271	1,907	1,670	1,718	1,851	2,163	2,050
	76,685	80,863	61,938	53,850	49,852	51,693	50,363	42,002	36,668
Europe									
Drawn	3,882	4,099	3,799	2,985	2,707	3,513	3,419	3,839	3,706
Undrawn commitments	2,587	2,531	2,066	1,595	1,708	1,715	1,578	1,684	1,003
Repo-style transactions	496	478	575	473	270	246	248	416	271
Other off-balance sheet	5,082	5,553	7,291	6,510	3,420	3,575	5,305	3,673	3,642
OTC derivatives	3,642	3,127	3,030	4,416	3,111	3,100	3,251	4,028	4,027
	15,689	15,788	16,761	15,979	11,216	12,149	13,801	13,640	12,649
Other countries									
Drawn	5,343	5,806	5,087	5,131	4,543	5,657	5,192	5,348	4,843
Undrawn commitments	924	836	1,030	1,148	1,020	923	1,014	1,086	596
Repo-style transactions	204	184	190	89	133	175	142	209	386
Other off-balance sheet	708	475	574	293	524	509	527	246	118
OTC derivatives	1,222	1,526	1,178	1,402	1,256	1,245	991	1,157	840
	8,401	8,827	8,059	8,063	7,476	8,509	7,866	8,046	6,783
	260,300	264,023	241,199	239,275	211,862	213,041	211,444	210,964	191,238

¹ This table provides information of our business and government exposures under the AIRB approach. Substantially all our retail exposures under the AIRB approach are based in Canada. Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

CREDIT EXPOSURE - MATURITY PROFILE ¹

(\$ millions)

	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
Business and government portfolios									
Corporate									
Less than 1 year ²	47,455	48,044	45,367	42,823	34,654	34,984	35,925	37,341	33,807
1 - 3 years	41,773	39,223	36,976	37,537	35,826	35,931	35,700	36,914	33,689
3 - 5 years	36,547	35,775	35,217	34,690	31,806	30,489	29,815	30,871	28,844
Over 5 years	1,454	1,210	989	1,226	936	816	963	517	487
	127,229	124,252	118,549	116,276	103,222	102,220	102,403	105,643	96,827
Sovereign									
Less than 1 year ²	20,291	29,199	18,566	15,757	13,997	12,854	12,525	7,284	6,213
1 - 3 years	15,559	10,932	6,692	7,430	5,959	11,415	11,060	8,716	8,807
3 - 5 years	9,802	4,719	5,435	8,834	7,935	7,774	8,230	10,173	13,107
Over 5 years	1,607	1,564	673	803	719	662	692	1,145	902
	47,259	46,414	31,366	32,824	28,610	32,705	32,507	27,318	29,029
Banks									
Less than 1 year ²	72,018	79,922	78,454	77,851	69,453	65,693	63,890	59,399	47,063
1 - 3 years	9,414	9,442	9,430	8,611	6,992	8,882	9,517	11,422	10,581
3 - 5 years	3,354	2,997	1,940	2,028	2,109	2,385	1,831	5,063	5,524
Over 5 years	1,026	996	1,460	1,685	1,476	1,156	1,296	2,119	2,214
	85,812	93,357	91,284	90,175	80,030	78,116	76,534	78,003	65,382
Total business and government portfolios	260,300	264,023	241,199	239,275	211,862	213,041	211,444	210,964	191,238
Retail portfolios									
Real estate and secured personal lending									
Less than 1 year ²	80,552	79,913	78,995	71,987	69,029	67,124	63,641	60,748	61,172
1 - 3 years	54,158	55,112	57,629	63,986	68,559	70,539	73,005	75,075	75,414
3 - 5 years	68,117	63,600	60,341	57,612	54,480	51,933	49,175	47,077	45,981
Over 5 years	1,348	1,162	1,197	1,295	1,472	1,669	2,089	2,508	2,612
	204,175	199,787	198,162	194,880	193,540	191,265	187,910	185,408	185,179
Qualifying revolving retail									
Less than 1 year ²	65,722	65,174	66,672	66,045	64,681	60,822	60,741	60,455	67,550
	65,722	65,174	66,672	66,045	64,681	60,822	60,741	60,455	67,550
Other retail									
Less than 1 year ²	10,813	10,804	10,344	10,096	9,933	9,778	9,575	9,305	8,492
1 - 3 years	214	271	301	261	278	280	315	337	327
3 - 5 years	108	108	109	109	108	104	100	101	46
Over 5 years	57	53	55	56	57	58	58	59	43
	11,192	11,236	10,809	10,522	10,376	10,220	10,048	9,802	8,908
Total retail portfolios	281,089	276,197	275,643	271,447	268,597	262,307	258,699	255,665	261,637
Total credit exposure	541,389	540,220	516,842	510,722	480,459	475,348	470,143	466,629	452,875

¹ Excludes securitization exposures.

² Demand loans are included in the "Less than 1 year" category.



CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

	Current replacement cost			Credit equivalent amount ¹	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	
	Risk-weighted amount													
	Trading	ALM	Total											
Interest rate derivatives														
Over-the-counter														
Forward rate agreements	65	-	65	69	8	28	10	10	4	3	3	2	2	
Swap contracts	11,742	928	12,670	4,536	884	851	758	960	637	729	823	1,093	1,174	
Purchased options	161	8	169	38	26	16	18	14	10	14	14	14	17	
	11,968	936	12,904	4,643	918	895	786	984	651	746	840	1,109	1,193	
Exchange-traded	-	-	-	89	3	2	1	3	2	3	3	3	2	
Total interest rate derivatives	11,968	936	12,904	4,732	921	897	787	987	653	749	843	1,112	1,195	
Foreign exchange derivatives														
Over-the-counter														
Forward contracts	2,527	53	2,580	2,541	668	814	637	1,010	528	493	433	621	398	
Swap contracts	5,290	2,540	7,830	3,456	656	600	478	571	497	417	466	1,151	1,059	
Purchased options	329	-	329	403	173	230	158	260	108	66	79	99	42	
	8,146	2,593	10,739	6,400	1,497	1,644	1,273	1,841	1,133	976	978	1,871	1,499	
Credit derivatives														
Over-the-counter														
Credit default swap contracts - protection purchased	171	3	174	204	14	18	44	41	46	36	38	90	101	
Credit default swap contracts - protection sold	9	-	9	9	-	-	9	6	18	7	-	-	-	
	180	3	183	213	14	18	53	47	64	43	38	90	101	
Equity derivatives														
Over-the-counter	547	50	597	1,590	254	235	201	219	141	121	108	138	94	
Exchange-traded	398	-	398	1,342	36	14	17	16	16	14	3	8	5	
	945	50	995	2,932	290	249	218	235	157	135	111	146	99	
Precious metal derivatives														
Over-the-counter	31	-	31	20	6	7	7	8	2	3	3	5	4	
Exchange-traded	14	-	14	224	8	2	-	-	1	1	-	-	1	
	45	-	45	244	14	9	7	8	3	4	3	5	5	
Other commodity derivatives														
Over-the-counter	1,102	-	1,102	1,737	616	682	442	526	438	678	791	607	596	
Exchange-traded	374	-	374	2,299	77	30	30	30	44	49	34	42	29	
	1,476	-	1,476	4,036	693	712	472	556	482	727	825	649	625	
Non-trade exposure related to central counterparties					347	440	350	343	281	258	323	290	293	
CET1 CVA charge					2,685	2,625	2,030	2,673	1,392	1,814	1,971	2,616	n/a	
Total derivatives before netting	22,760	3,582	26,342	18,557	6,461	6,594	5,190	6,690	4,165	4,706	5,092	6,779	3,817	
Less: effect of netting ²	(17,060)													
Total derivatives	9,282			18,557	6,461	6,594	5,190	6,690	4,165	4,706	5,092	6,779	3,817	

¹ Sum of current replacement cost and potential future exposure, adjusted for the master netting agreements and the impact of collateral amounting to \$3,586 million (Q3/15: \$4,135 million). The collateral comprises cash of \$2,528 million (Q3/15: \$2,469 million) and government securities of \$1,058 million (Q3/15: \$1,666 million).

² Comprises amounts subject to set off under enforceable netting agreements, such as ISDA agreements, derivative exchange or clearing counterparty agreements, global master repurchase agreements, and global master securities lending agreements. Under such arrangements, all outstanding transactions governed by the relevant agreement can be offset if an event of default or other predetermined event occurs.

n/a Not applicable.

CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) (continued) ¹

(\$ millions)

CIBC rating	Banks	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q4/15							Q3/15						
					EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
					Investment grade													
10		0.03%-0.03%	AAA	Aaa	3,339	-	-	0.01	10	3	92	3,429	-	-	0.01	10	2	62
21		0.03%-0.03%	AA+	Aa1	44	101	-	0.03	23	7	3	64	102	-	0.02	18	5	3
24		0.04%-0.05%	AA	Aa2	32,471	-	-	0.04	6	1	376	35,262	-	-	0.04	6	1	430
27		0.05%-0.06%	AA-	Aa3	7,678	-	-	0.05	15	4	294	8,730	-	-	0.05	18	5	396
31		0.07%-0.09%	A+	A1	11,426	-	-	0.08	13	5	606	13,446	-	-	0.08	12	5	732
34		0.09%-0.12%	A	A2	8,643	3	73	0.11	15	8	696	9,319	3	73	0.11	17	9	814
37		0.13%-0.16%	A-	A3	10,580	130	67	0.14	13	7	783	10,434	129	67	0.14	13	7	777
41		0.17%-0.22%	BBB+	Baa1	6,370	344	67	0.18	14	12	734	7,206	294	67	0.18	10	9	622
44		0.23%-0.30%	BBB	Baa2	2,095	630	67	0.26	13	13	265	1,786	557	67	0.26	13	12	214
47		0.31%-0.42%	BBB-	Baa3	1,112	124	68	0.37	16	18	196	1,879	170	68	0.37	19	19	356
					83,758	1,332	62	0.09	11	5	4,045	91,555	1,255	62	0.09	11	5	4,406
Non-investment grade																		
51		0.43%-0.61%	BB+	Ba1	707	-	-	0.50	25	28	197	143	-	-	0.50	24	28	40
54		0.62%-1.09%	BB	Ba2	716	-	-	0.72	20	28	201	972	-	-	0.72	17	23	225
57		1.10%-1.92%	BB-	Ba3	65	1	66	1.46	13	31	20	103	1	66	1.46	12	28	28
61		1.93%-3.99%	B+	B1	129	2	73	2.40	13	32	41	150	2	73	2.40	14	33	50
64		4.00%-7.27%	B	B2	423	81	60	5.59	27	97	412	421	81	60	5.59	18	64	269
67		7.28%-12.11%	B-	B3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
					2,040	84	60	1.78	23	43	871	1,789	84	60	2.03	17	34	612
Watch list																		
70		12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75		12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default																		
90		100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
					85,798	1,416	62	0.13	11	6	4,916	93,344	1,339	62	0.12	11	5	5,018
					252,230	66,202	65	0.68	21	24	61,074	255,894	63,831	65	0.65	21	23	58,936
Commercial mortgages (Slotting approach)																		
Strong					7,198	72	57			70	5,036	7,262	89	58			70	5,083
Good					556	15	47			90	500	527	11	45			90	475
Satisfactory					264	21	71			115	304	306	27	70			115	352
Weak					47	-	-			249	117	29	-	-			245	71
Default					5	-	-			5	-	5	-	-			-	-
					8,070	108	58			74	5,957	8,129	127	60			74	5,981
Total business and government					260,300	66,310	65			26	67,031	264,023	63,958	65			25	64,917

For footnotes, see page 16.



CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) (continued) ¹

(\$ millions)

CIBC rating	Banks	PD bands	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q2/15						Q1/15							
					EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
					Investment grade													
10		0.03%-0.03%	AAA	Aaa	1,959	-	-	0.01	5	2	30	2,401	-	-	0.01	6	1	36
21		0.03%-0.03%	AA+	Aa1	424	93	-	0.04	36	4	18	396	96	-	0.04	37	4	17
24		0.04%-0.05%	AA	Aa2	7,858	-	-	0.04	9	3	226	6,041	-	-	0.04	9	3	173
27		0.05%-0.06%	AA-	Aa3	35,135	-	-	0.05	7	2	535	34,270	-	-	0.05	6	1	476
31		0.07%-0.09%	A+	A1	16,276	-	-	0.08	10	4	679	15,197	-	-	0.08	10	4	612
34		0.09%-0.12%	A	A2	8,213	2	80	0.11	12	7	567	7,893	2	80	0.11	15	8	634
37		0.13%-0.16%	A-	A3	7,510	130	80	0.14	10	6	443	11,938	100	80	0.14	11	6	721
41		0.17%-0.22%	BBB+	Baa1	8,679	507	78	0.17	13	8	724	6,076	502	78	0.18	8	7	447
44		0.23%-0.30%	BBB	Baa2	1,498	327	80	0.26	15	14	206	1,265	358	80	0.26	12	12	148
47		0.31%-0.42%	BBB-	Baa3	2,066	200	80	0.37	17	17	356	2,388	199	80	0.37	16	18	427
					89,618	1,259	73	0.09	9	4	3,784	87,865	1,257	73	0.09	9	4	3,691
Non-investment grade																		
51		0.43%-0.61%	BB+	Ba1	198	-	-	0.50	18	23	46	220	-	-	0.50	18	24	52
54		0.62%-1.09%	BB	Ba2	833	-	-	0.72	17	23	194	726	-	-	0.72	14	21	153
57		1.10%-1.92%	BB-	Ba3	192	1	70	1.46	7	16	31	138	2	70	1.46	8	17	24
61		1.93%-3.99%	B+	B1	34	2	70	2.39	52	127	43	6	2	70	2.35	17	40	2
64		4.00%-7.27%	B	B2	395	74	70	5.59	20	68	269	1,208	79	70	5.59	34	32	383
67		7.28%-12.11%	B-	B3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
					1,652	77	69	1.98	17	35	583	2,298	83	70	3.31	25	27	614
Watch list																		
70		12.12%-20.67%	CCC+	Caa1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
75		12.12%-20.67%	CCC to CCC-	Caa2 to Caa3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
80		20.68%-99.99%	CC to C	Ca	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Default																		
90		100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	-	-
					91,270	1,336	73	0.12	10	5	4,367	90,163	1,340	73	0.17	10	5	4,305
					233,026	60,174	69	0.61	20	23	54,299	231,289	59,167	69	0.61	21	23	54,237
Commercial mortgages (Slotting approach)																		
Strong					7,252	177	64			70	5,077	7,141	89	55			70	4,999
Good					538	43	44			90	484	477	19	16			90	429
Satisfactory					341	46	50			115	392	341	48	52			115	393
Weak					37	-	-			251	93	22	-	-			255	56
Default					5	-	-			-	-	5	-	-			-	-
					8,173	266	58			74	6,046	7,986	156	49			74	5,877
Total business and government					241,199	60,440	69			25	60,345	239,275	59,323	69			25	60,114

¹ Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) ¹

(\$ millions)

CIBC rating	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q4/15 vs. Q3/15						Q3/15 vs. Q2/15							
			EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
Corporate	PD bands															
Investment grade	0.03%-0.38%	AAA to BBB-	Aaa to Baa3	1,808	1,292	-	-	-	-	878	2,373	2,672	(7)	0.01	1	1,314
Non-investment grade	0.39%-12.11%	BB+ to B-	Ba1 to B3	1,150	488	-	(0.01)	-	-	939	3,089	716	4	0.07	-	1 2,328
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	41	2	(1)	(0.37)	(1)	(6)	(2)	248	85	(6)	8.54	(5)	(16) 201
Default	100.00%	D	C	39	4	(9)	-	(1)	1	91	35	(3)	7	-	(3)	(22) (20)
				3,038	1,786	-	0.02	-	-	1,906	5,745	3,470	(3)	0.14	-	1 3,823
Sovereign																
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	841	440	-	-	1	-	299	15,023	223	(11)	-	1	- 164
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	3	68	1	0.04	2	6	35	26	(39)	(4)	(0.05)	-	(1) (1)
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	- -
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	- -
				844	508	-	-	1	1	334	15,049	184	(10)	(0.01)	1	- 163
Bank																
Investment grade	0.03%-0.42%	AAA to BBB-	Aaa to Baa3	(7,797)	77	-	-	-	-	(361)	1,937	(4)	(11)	-	2	1 622
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	251	-	-	(0.25)	6	9	259	137	7	(9)	0.05	-	(1) 29
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	- -
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	- -
				(7,546)	77	-	0.01	-	1	(102)	2,074	3	(11)	-	1	- 651
				(3,664)	2,371	-	0.03	-	1	2,138	22,868	3,657	(4)	0.04	1	- 4,637
Commercial mortgages (Slotting approach)																
Strong				(64)	(17)	(1)	-	-	-	(47)	10	(88)	(6)	-	-	6
Good				29	4	2	-	-	-	25	(11)	(32)	1	-	-	(9)
Satisfactory				(42)	(6)	1	-	-	-	(48)	(35)	(19)	20	-	-	(40)
Weak				18	-	-	-	-	4	46	(8)	-	-	-	-	(6) (22)
Default				-	-	-	-	-	-	-	-	-	-	-	-	-
				(59)	(19)	(2)	-	-	-	(24)	(44)	(139)	2	-	-	(65)
Total business and government				(3,723)	2,352	-	-	-	1	2,114	22,824	3,518	(4)	-	-	4,572
CIBC rating	Standard & Poor's equivalent	Moody's Investors Service equivalent	Q2/15 vs. Q1/15						Q1/15 vs. Q4/14							
			EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA
Corporate	PD bands															
Investment grade	0.03%-0.42%	AAA to BBB-	Aaa to Baa3	642	177	-	(0.01)	(2)	(2)	(1,021)	11,040	624	-	(0.02)	(2)	(3) 1,795
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	1,488	783	-	0.06	-	1	1,298	1,832	503	1	(0.13)	1	1 1,604
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	(53)	(62)	6	0.63	(4)	(19)	(184)	140	17	-	0.32	(4)	(21) 120
Default	100.00%	D	C	9	1	(11)	-	1	(4)	4	(6)	(4)	11	-	-	6 13
				2,086	899	-	0.02	(1)	-	97	13,006	1,140	-	(0.15)	(1)	(3) 3,532
Sovereign																
Investment grade	0.01%-0.42%	AAA to BBB-	Aaa to Baa3	(1,465)	84	-	-	(1)	-	(77)	4,211	(190)	-	-	1	- 48
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	9	28	26	(0.18)	(1)	(4)	(20)	-	18	-	(0.01)	-	1 4
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	- -
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	- -
				(1,456)	112	1	-	(1)	(1)	(97)	4,211	(172)	(1)	-	-	- 52
Bank																
Investment grade	0.03%-0.42%	AAA to BBB-	Aaa to Baa3	1,753	2	-	-	-	-	93	9,517	37	-	(0.02)	(1)	(1) (16)
Non-investment grade	0.43%-12.11%	BB+ to B-	Ba1 to B3	(646)	(6)	(1)	(1.33)	(8)	8	(31)	632	10	-	1.33	13	2 194
Watch list	12.12%-99.99%	CCC+ to C	Caa1 to Ca	-	-	-	-	-	-	-	-	-	-	-	-	- -
Default	100.00%	D	C	-	-	-	-	-	-	-	-	-	-	-	-	- -
				1,107	(4)	-	(0.05)	-	-	62	10,149	47	-	0.02	-	- 178
				1,737	1,007	-	-	(1)	-	62	27,366	1,015	-	(0.06)	-	(2) 3,762
Commercial mortgages (Slotting approach)																
Strong				111	88	9	-	-	-	78	70	19	4	-	-	49
Good				61	24	28	-	-	-	55	15	(48)	(47)	-	-	13
Satisfactory				-	(2)	(2)	-	-	(1)	(39)	(35)	(10)	5	-	-	(39)
Weak				15	-	-	-	-	(4)	37	(3)	-	-	-	3	(7)
Default				-	-	-	-	-	-	-	-	-	-	-	-	-
				187	110	9	-	-	-	169	47	(39)	(5)	-	-	16
Total business and government				1,924	1,117	-	-	-	-	231	27,413	976	-	-	(2)	3,778

¹ Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.



CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	PD bands	Q4/15							Expected losses	Expected losses adjusted average risk weight % ²
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.10%	103,985	-	-	0.01	5	1	974	1	1
	0.11% - 0.20%	41	-	-	0.14	22	18	7	-	18
Very low	0.21% - 0.35%	9	-	-	0.25	23	25	2	-	26
	0.36% - 0.50%	-	-	-	0.50	22	34	-	-	35
		104,035	-	-	0.01	5	1	983	1	1
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.10%	14,921	35,107	43	0.03	23	2	337	1	2
	0.11% - 0.20%	5,387	5,876	92	0.14	23	2	379	2	2
Very low	0.21% - 0.35%	29	69	43	0.25	24	12	3	-	12
	0.36% - 0.50%	-	-	-	-	-	-	-	-	-
Low	0.51% - 1.00%	580	1,302	45	0.56	23	20	115	1	22
	1.01% - 2.00%	172	255	67	1.26	23	34	58	1	38
Medium	2.01% - 5.00%	298	663	45	2.43	23	50	148	2	57
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	9	13	72	15.13	24	126	12	-	171
Default	100.00%	-	-	-	-	-	-	-	-	-
		21,396	43,285	49	0.12	23	4	1,052	7	5
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.10%	32,654	n/a	n/a	0.06	19	3	945	4	3
	0.11% - 0.20%	14,780	n/a	n/a	0.15	22	7	1,061	5	8
Very low	0.21% - 0.35%	9,702	n/a	n/a	0.31	19	11	1,024	6	11
	0.36% - 0.50%	390	n/a	n/a	0.40	21	14	56	-	15
Low	0.51% - 1.00%	5,005	n/a	n/a	0.76	22	23	1,159	9	25
	1.01% - 2.00%	13,923	n/a	n/a	1.24	19	27	3,823	33	30
Medium	2.01% - 5.00%	1,860	n/a	n/a	3.39	21	54	1,009	13	63
	5.01% - 10.00%	37	n/a	n/a	7.31	20	76	28	1	93
High	10.01% - 99.99%	238	n/a	n/a	27.45	21	114	271	14	186
Default	100.00%	155	n/a	n/a	100.00	22	32	49	48	421
		78,744	n/a	n/a	0.72	20	12	9,425	133	14
Qualifying revolving credit										
Exceptionally low	0.01% - 0.10%	32,542	38,943	76	0.05	91	3	944	14	3
	0.11% - 0.20%	2,999	3,418	71	0.17	87	8	242	4	10
Very low	0.21% - 0.35%	8,135	7,867	70	0.30	87	13	1,062	22	16
	0.36% - 0.50%	541	830	57	0.41	54	11	58	1	14
Low	0.51% - 1.00%	6,722	5,229	64	0.69	88	25	1,687	41	33
	1.01% - 2.00%	6,492	3,013	74	1.58	89	47	3,077	90	65
Medium	2.01% - 5.00%	5,117	1,481	72	3.23	89	79	4,061	146	115
	5.01% - 10.00%	1,925	440	83	6.49	90	128	2,471	112	201
High	10.01% - 99.99%	1,212	423	75	26.56	87	202	2,445	279	489
Default	100.00%	37	-	-	100.00	80	160	59	30	1,161
		65,722	61,644	73	1.29	89	25	16,106	739	39
Other retail										
Exceptionally low	0.01% - 0.10%	1,076	1,504	62	0.07	72	14	146	1	14
	0.11% - 0.20%	305	52	52	0.16	64	23	69	-	24
Very low	0.21% - 0.35%	733	713	50	0.30	81	43	315	2	46
	0.36% - 0.50%	385	158	48	0.43	74	49	189	1	53
Low	0.51% - 1.00%	1,235	341	48	0.62	80	64	795	6	71
	1.01% - 2.00%	4,897	190	58	1.40	49	58	2,857	36	68
Medium	2.01% - 5.00%	1,268	74	56	3.40	82	116	1,471	35	151
	5.01% - 10.00%	605	61	59	6.60	84	128	776	34	198
High	10.01% - 99.99%	640	244	61	46.86	38	79	506	75	226
Default	100.00%	48	-	-	100.00	80	314	150	29	1,070
		11,192	3,337	57	4.57	63	65	7,274	219	90
		281,089	108,266	63	0.70	33	12	34,840	1,099	17

For footnotes, see page 21.



CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	PD bands	Q3/15							Expected losses	Expected losses adjusted average risk weight % ²
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.10%	102,187	-	-	0.01	5	1	868	1	1
	0.11% - 0.20%	834	-	-	0.12	24	17	144	-	18
Very low	0.21% - 0.35%	536	-	-	0.26	27	30	162	-	31
	0.36% - 0.50%	100	-	-	0.46	23	33	33	-	35
		103,657	-	-	0.01	5	1	1,207	1	1
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.10%	14,730	34,673	42	0.03	23	2	334	1	2
	0.11% - 0.20%	5,259	5,727	92	0.15	24	8	411	2	8
Very low	0.21% - 0.35%	26	59	44	0.25	24	12	3	-	12
	0.36% - 0.50%	-	-	-	-	-	-	-	-	-
Low	0.51% - 1.00%	523	1,164	45	0.56	23	20	104	1	21
	1.01% - 2.00%	189	189	100	1.25	23	34	64	1	37
Medium	2.01% - 5.00%	278	617	45	2.43	23	50	139	2	57
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	11	15	73	15.06	24	124	14	-	168
Default	100.00%	-	-	-	-	-	-	-	-	-
		21,016	42,444	50	0.13	23	5	1,069	7	5
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.10%	19,009	n/a	n/a	0.04	20	2	422	1	2
	0.11% - 0.20%	30,935	n/a	n/a	0.13	21	6	1,881	8	6
Very low	0.21% - 0.35%	632	n/a	n/a	0.28	16	8	52	-	9
	0.36% - 0.50%	4,050	n/a	n/a	0.38	23	15	613	4	16
Low	0.51% - 1.00%	6,824	n/a	n/a	0.88	22	25	1,689	13	27
	1.01% - 2.00%	11,831	n/a	n/a	1.26	20	29	3,376	29	32
Medium	2.01% - 5.00%	1,001	n/a	n/a	3.52	21	56	561	7	65
	5.01% - 10.00%	431	n/a	n/a	6.63	21	79	340	6	96
High	10.01% - 99.99%	248	n/a	n/a	26.63	21	113	279	13	180
Default	100.00%	153	n/a	n/a	100.00	19	83	127	34	360
		75,114	n/a	n/a	0.74	21	12	9,340	115	14
Qualifying revolving credit										
Exceptionally low	0.01% - 0.10%	32,614	39,030	76	0.05	91	3	941	14	3
	0.11% - 0.20%	2,780	2,850	78	0.17	95	9	246	4	11
Very low	0.21% - 0.35%	3,762	3,932	75	0.26	92	12	454	9	15
	0.36% - 0.50%	4,572	4,459	60	0.37	77	13	610	13	17
Low	0.51% - 1.00%	6,724	5,305	65	0.71	87	25	1,681	41	33
	1.01% - 2.00%	6,308	2,920	74	1.59	88	47	2,993	88	65
Medium	2.01% - 5.00%	5,275	1,691	71	3.27	89	80	4,197	151	115
	5.01% - 10.00%	1,971	515	80	6.49	91	129	2,542	115	202
High	10.01% - 99.99%	1,130	415	73	26.69	89	205	2,317	267	500
Default	100.00%	38	-	-	100.00	85	139	52	32	1,215
		65,174	61,117	74	1.28	90	25	16,033	734	39
Other retail										
Exceptionally low	0.01% - 0.10%	1,060	1,478	63	0.07	72	14	143	1	14
	0.11% - 0.20%	428	47	54	0.15	73	24	103	-	25
Very low	0.21% - 0.35%	768	589	46	0.28	81	41	317	2	44
	0.36% - 0.50%	421	284	55	0.39	77	48	201	1	52
Low	0.51% - 1.00%	1,237	331	48	0.73	83	73	899	8	80
	1.01% - 2.00%	4,523	191	58	1.36	45	53	2,400	30	61
Medium	2.01% - 5.00%	1,804	81	54	3.35	84	118	2,125	50	153
	5.01% - 10.00%	356	61	58	6.51	85	130	462	20	199
High	10.01% - 99.99%	588	236	50	20.89	51	106	625	66	247
Default	100.00%	51	-	-	100.00	82	368	189	29	1,084
		11,236	3,298	56	2.97	65	66	7,464	207	89
		276,197	106,859	64	0.64	33	13	35,113	1,064	18

For footnotes, see page 21.



CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	PD bands	Q2/15							Expected losses	Expected adjusted average risk weight % ²
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.10%	102,834	-	-	0.01	5	1	872	1	1
	0.11% - 0.20%	675	-	-	0.12	24	17	117	-	18
Very low	0.21% - 0.35%	460	-	-	0.26	27	31	142	-	32
	0.36% - 0.50%	94	-	-	0.45	22	32	30	-	34
		104,063	-	-	0.01	5	1	1,161	1	1
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.10%	16,506	33,230	50	0.03	15	1	243	1	2
	0.11% - 0.20%	5,058	5,936	85	0.16	23	8	383	2	8
Very low	0.21% - 0.35%	-	-	-	-	-	-	-	-	-
	0.36% - 0.50%	650	1,208	54	0.42	16	11	73	-	12
Low	0.51% - 1.00%	533	922	58	0.53	17	14	72	-	15
	1.01% - 2.00%	55	55	100	1.00	26	33	18	-	36
Medium	2.01% - 5.00%	99	179	55	2.94	17	41	40	-	47
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	6	10	64	19.57	19	100	6	-	145
Default	100.00%	-	-	-	-	-	-	-	-	-
		22,907	41,540	55	0.10	17	4	835	3	4
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.10%	22,308	n/a	n/a	0.05	18	2	545	2	3
	0.11% - 0.20%	23,263	n/a	n/a	0.14	21	6	1,430	6	7
Very low	0.21% - 0.35%	662	n/a	n/a	0.28	16	8	55	-	9
	0.36% - 0.50%	5,553	n/a	n/a	0.40	24	16	871	5	17
Low	0.51% - 1.00%	8,178	n/a	n/a	0.81	22	23	1,920	14	26
	1.01% - 2.00%	9,323	n/a	n/a	1.23	20	29	2,703	23	32
Medium	2.01% - 5.00%	1,164	n/a	n/a	3.53	22	58	677	9	67
	5.01% - 10.00%	382	n/a	n/a	6.63	21	79	300	5	96
High	10.01% - 99.99%	202	n/a	n/a	31.19	21	111	223	13	189
Default	100.00%	157	n/a	n/a	100.00	20	88	138	27	299
		71,192	n/a	n/a	0.75	20	12	8,862	104	14
Qualifying revolving credit										
Exceptionally low	0.01% - 0.10%	29,006	32,843	82	0.04	90	3	776	11	3
	0.11% - 0.20%	7,018	7,009	76	0.16	93	8	582	10	10
Very low	0.21% - 0.35%	1,294	1,353	96	0.26	86	11	147	3	14
	0.36% - 0.50%	4,422	4,290	61	0.36	77	13	584	12	17
Low	0.51% - 1.00%	9,033	7,071	68	0.70	88	25	2,276	55	33
	1.01% - 2.00%	9,306	5,181	78	1.61	90	49	4,560	135	67
Medium	2.01% - 5.00%	4,558	1,800	72	3.30	86	78	3,558	129	113
	5.01% - 10.00%	1,109	447	67	7.20	86	130	1,443	68	207
High	10.01% - 99.99%	883	288	76	27.89	87	210	1,856	215	515
Default	100.00%	43	-	-	100.00	84	134	58	37	1,202
		66,672	60,282	78	1.16	89	24	15,840	675	36
Other retail										
Exceptionally low	0.01% - 0.10%	1,107	1,719	51	0.07	73	13	145	1	14
	0.11% - 0.20%	418	48	54	0.15	73	24	101	-	25
Very low	0.21% - 0.35%	240	15	93	0.27	75	37	89	-	40
	0.36% - 0.50%	943	333	48	0.45	75	51	480	3	55
Low	0.51% - 1.00%	1,594	629	41	0.65	82	67	1,070	9	74
	1.01% - 2.00%	3,796	162	62	1.43	37	45	1,693	23	52
Medium	2.01% - 5.00%	1,665	60	52	3.39	82	116	1,925	46	150
	5.01% - 10.00%	468	61	56	6.16	80	122	569	23	184
High	10.01% - 99.99%	534	209	50	21.10	51	108	577	61	250
Default	100.00%	44	-	-	100.00	77	208	91	30	1,056
		10,809	3,236	49	2.89	63	62	6,740	196	85
		275,643	105,058	68	0.60	32	12	33,438	979	17

For footnotes, see page 21.



CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

	PD bands	Q1/15							Expected losses	Expected losses adjusted average risk weight % ²
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.10%	103,355	-	-	0.01	5	1	876	1	1
	0.11% - 0.20%	676	-	-	0.12	24	17	117	-	18
Very low	0.21% - 0.35%	465	-	-	0.26	27	31	143	-	32
	0.36% - 0.50%	96	-	-	0.45	22	32	30	-	33
		104,592	-	-	0.01	5	1	1,166	1	1
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.10%	16,302	32,789	50	0.03	15	1	240	1	2
	0.11% - 0.20%	3,832	4,718	81	0.16	22	7	284	1	8
Very low	0.21% - 0.35%	-	-	-	-	-	-	-	-	-
	0.36% - 0.50%	665	1,233	54	0.42	16	11	74	-	12
Low	0.51% - 1.00%	483	823	59	0.53	17	14	66	-	36
	1.01% - 2.00%	57	57	100	1.00	26	33	19	-	36
Medium	2.01% - 5.00%	85	157	54	2.95	17	42	35	-	48
	5.01% - 10.00%	-	-	-	-	-	-	-	-	-
High	10.01% - 99.99%	5	8	63	20.75	18	95	5	-	141
Default	100.00%	-	-	-	-	-	-	-	-	-
		21,429	39,785	54	0.10	16	3	723	2	4
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.10%	22,226	n/a	n/a	0.05	18	2	542	2	3
	0.11% - 0.20%	22,900	n/a	n/a	0.14	21	6	1,410	6	7
Very low	0.21% - 0.35%	714	n/a	n/a	0.28	17	9	62	-	9
	0.36% - 0.50%	5,339	n/a	n/a	0.40	24	16	841	5	17
Low	0.51% - 1.00%	7,956	n/a	n/a	0.81	22	23	1,867	14	26
	1.01% - 2.00%	7,887	n/a	n/a	1.22	21	29	2,302	20	32
Medium	2.01% - 5.00%	1,110	n/a	n/a	3.51	22	59	651	8	68
	5.01% - 10.00%	378	n/a	n/a	6.63	21	79	298	5	96
High	10.01% - 99.99%	203	n/a	n/a	30.47	21	113	229	13	190
Default	100.00%	146	n/a	n/a	100.00	20	85	123	25	297
		68,859	n/a	n/a	0.72	20	12	8,325	98	14
Qualifying revolving credit										
Exceptionally low	0.01% - 0.10%	28,594	32,231	83	0.04	90	3	754	11	3
	0.11% - 0.20%	7,292	7,357	76	0.16	93	8	594	11	10
Very low	0.21% - 0.35%	1,230	1,282	96	0.26	86	11	139	3	14
	0.36% - 0.50%	4,352	4,226	61	0.36	77	13	574	12	17
Low	0.51% - 1.00%	8,897	6,900	68	0.70	88	25	2,240	54	33
	1.01% - 2.00%	9,003	4,926	61	1.61	90	49	4,412	130	67
Medium	2.01% - 5.00%	4,557	1,761	72	3.30	86	78	3,561	129	113
	5.01% - 10.00%	1,117	438	67	7.21	86	131	1,459	69	208
High	10.01% - 99.99%	957	295	77	30.90	87	206	1,974	259	545
Default	100.00%	46	-	-	100.00	83	124	57	39	1,199
		66,045	59,416	78	1.25	89	24	15,764	717	37
Other retail										
Exceptionally low	0.01% - 0.10%	1,103	1,726	50	0.06	73	13	144	1	14
	0.11% - 0.20%	399	48	53	0.15	72	24	96	-	25
Very low	0.21% - 0.35%	226	14	93	0.27	76	37	84	-	40
	0.36% - 0.50%	888	329	49	0.45	75	51	450	3	55
Low	0.51% - 1.00%	1,595	627	41	0.65	82	68	1,078	9	74
	1.01% - 2.00%	3,632	161	62	1.43	37	45	1,631	22	52
Medium	2.01% - 5.00%	1,650	61	51	3.40	82	115	1,900	46	150
	5.01% - 10.00%	472	70	63	6.13	80	121	573	23	183
High	10.01% - 99.99%	514	201	50	21.32	52	111	570	60	258
Default	100.00%	43	-	-	100.00	77	157	68	31	1,057
		10,522	3,237	49	2.91	63	63	6,594	195	86
		271,447	102,438	68	0.61	32	12	32,572	1,013	17

¹ Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

³ Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

⁴ Comprises both residential mortgages and HELOCs.

n/a Not applicable.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

		Q4/15 vs. Q3/15								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % ²
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.20%	1,005	-	-	-	-	-	(31)	-	-
Very low	0.21% - 0.50%	(627)	-	-	(0.04)	(4)	(6)	(193)	-	(8)
		378	-	-	-	-	-	(224)	-	-
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.20%	319	583	-	-	-	(1)	(29)	-	-
Very low	0.21% - 0.50%	3	10	(1)	-	-	-	-	-	(1)
Low	0.51% - 2.00%	40	204	(4)	(0.02)	-	-	5	-	(1)
Medium	2.01% - 10.00%	20	46	-	-	-	-	9	-	(1)
High	10.01% - 99.99%	(2)	(2)	(1)	0.07	-	2	(2)	-	3
Default	100.00%	-	-	-	-	-	-	-	-	-
		380	841	-	(0.01)	-	(1)	(17)	-	-
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.20%	(2,510)	n/a	n/a	(0.01)	-	-	(297)	-	-
Very low	0.21% - 0.50%	5,410	n/a	n/a	(0.05)	(4)	(3)	415	2	(4)
Low	0.51% - 2.00%	273	n/a	n/a	(0.01)	-	(1)	(83)	-	(1)
Medium	2.01% - 10.00%	465	n/a	n/a	(0.99)	-	(8)	136	1	(10)
High	10.01% - 99.99%	(10)	n/a	n/a	0.82	-	2	(8)	1	6
Default	100.00%	2	n/a	n/a	-	3	(52)	(78)	14	61
		3,630	n/a	n/a	(0.02)	(1)	-	85	18	-
Qualifying revolving credit										
Exceptionally low	0.01% - 0.20%	147	481	(1)	-	(1)	-	(1)	-	-
Very low	0.21% - 0.50%	342	306	1	(0.01)	1	-	56	1	-
Low	0.51% - 2.00%	182	17	-	(0.01)	1	-	90	2	-
Medium	2.01% - 10.00%	(204)	(285)	1	(0.02)	-	-	(207)	(8)	-
High	10.01% - 99.99%	82	8	1	(0.13)	(2)	(3)	128	12	(11)
Default	100.00%	(1)	-	-	-	(4)	20	7	(2)	(54)
		548	527	-	0.01	-	-	73	5	-
Other retail										
Exceptionally low	0.01% - 0.20%	(107)	31	-	-	(2)	(1)	(31)	-	(1)
Very low	0.21% - 0.50%	(71)	(2)	-	0.02	(1)	1	(14)	-	2
Low	0.51% - 2.00%	372	9	-	0.02	2	2	353	4	3
Medium	2.01% - 10.00%	(287)	(7)	2	0.56	(1)	-	(340)	(1)	6
High	10.01% - 99.99%	52	8	11	25.96	(13)	(27)	(119)	9	(21)
Default	100.00%	(3)	-	-	-	(2)	(55)	(39)	-	(14)
		(44)	39	1	1.61	(1)	(1)	(190)	12	-
		4,892	1,407	-	0.06	-	-	(273)	35	-

¹ Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

³ Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

⁴ Comprises both residential mortgages and HELOCs.

n/a Not applicable.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)		Q3/15 vs. Q2/15								
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA	Expected losses	Expected losses adjusted average risk weight % ²
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.20%	(488)	-	-	-	-	-	23	-	-
Very low	0.21% - 0.50%	82	-	-	-	-	-	23	-	-
		(406)	-	-	-	-	-	46	-	-
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.20%	(1,575)	1,234	(6)	-	7	1	119	-	1
Very low	0.21% - 0.50%	(624)	(1,149)	(10)	(0.17)	8	-	(70)	-	-
Low	0.51% - 2.00%	124	376	(8)	0.17	6	8	78	2	12
Medium	2.01% - 10.00%	179	438	(10)	(0.51)	6	9	99	2	19
High	10.01% - 99.99%	5	5	9	(4.51)	5	24	8	-	23
Default	100.00%	-	-	-	-	-	-	-	-	-
		(1,891)	904	(5)	0.03	7	1	234	4	2
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.20%	4,373	n/a	n/a	-	1	-	328	1	-
Very low	0.21% - 0.50%	(1,533)	n/a	n/a	(0.02)	-	(1)	(261)	(1)	(1)
Low	0.51% - 2.00%	1,154	n/a	n/a	0.09	(1)	1	442	5	1
Medium	2.01% - 10.00%	(114)	n/a	n/a	0.16	(1)	-	(76)	(1)	-
High	10.01% - 99.99%	46	n/a	n/a	(4.56)	1	2	56	-	(9)
Default	100.00%	(4)	n/a	n/a	-	(1)	(4)	(11)	7	61
		3,922	n/a	n/a	(0.01)	-	-	478	11	-
Qualifying revolving credit										
Exceptionally low	0.01% - 0.20%	(630)	2,028	(5)	-	1	-	(171)	(3)	(1)
Very low	0.21% - 0.50%	2,618	2,748	(2)	(0.02)	5	-	333	7	-
Low	0.51% - 2.00%	(5,307)	(4,027)	(4)	(0.03)	(1)	(1)	(2,162)	(61)	(2)
Medium	2.01% - 10.00%	1,579	(41)	2	0.08	3	5	1,738	69	7
High	10.01% - 99.99%	247	127	(2)	(1.20)	2	(5)	461	52	(14)
Default	100.00%	(5)	-	-	-	1	6	(6)	(5)	13
		(1,498)	835	(4)	0.12	1	1	193	59	2
Other retail										
Exceptionally low	0.01% - 0.20%	(37)	(242)	12	-	(1)	1	-	-	-
Very low	0.21% - 0.50%	6	525	(1)	(0.09)	4	(4)	(51)	-	(5)
Low	0.51% - 2.00%	370	(269)	6	0.03	3	6	536	6	7
Medium	2.01% - 10.00%	27	21	2	(0.13)	2	3	93	1	3
High	10.01% - 99.99%	54	27	(1)	(0.21)	-	(2)	48	5	(3)
Default	100.00%	7	-	-	-	5	160	98	(1)	28
		427	62	7	0.08	2	4	724	11	5
		554	1,801	(4)	0.04	1	1	1,675	85	1

¹ Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

³ Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

⁴ Comprises both residential mortgages and HELOCs.

n/a Not applicable.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

		Q2/15 vs. Q1/15							Expected losses	Expected losses adjusted average risk weight % ²
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.20%	(522)	-	-	-	-	-	(4)	-	-
Very low	0.21% - 0.50%	(7)	-	-	-	-	-	(1)	-	-
		(529)	-	-	-	-	-	(5)	-	-
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.20%	1,430	1,659	1	-	-	-	102	1	-
Very low	0.21% - 0.50%	(15)	(25)	-	-	-	-	(1)	-	-
Low	0.51% - 2.00%	48	97	(1)	(0.01)	-	-	5	-	-
Medium	2.01% - 10.00%	14	22	1	(0.01)	-	(1)	5	-	(1)
High	10.01% - 99.99%	1	2	1	(1.18)	1	5	1	-	4
Default	100.00%	-	-	-	-	-	-	-	-	-
		1,478	1,755	1	-	-	-	112	1	-
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.20%	445	n/a	n/a	-	-	-	23	-	-
Very low	0.21% - 0.50%	162	n/a	n/a	-	-	-	23	-	-
Low	0.51% - 2.00%	1,658	n/a	n/a	0.02	-	-	454	3	-
Medium	2.01% - 10.00%	58	n/a	n/a	(0.01)	-	(1)	28	1	-
High	10.01% - 99.99%	(1)	n/a	n/a	0.72	-	(2)	(6)	-	(2)
Default	100.00%	11	n/a	n/a	-	-	3	15	2	2
		2,333	n/a	n/a	0.03	-	-	537	6	-
Qualifying revolving credit										
Exceptionally low	0.01% - 0.20%	138	264	(1)	-	-	-	10	(1)	-
Very low	0.21% - 0.50%	134	135	-	-	-	-	18	-	-
Low	0.51% - 2.00%	439	426	7	-	-	-	184	6	-
Medium	2.01% - 10.00%	(7)	48	-	(0.01)	-	-	(19)	(1)	(1)
High	10.01% - 99.99%	(74)	(7)	(1)	(3.01)	-	4	(118)	(44)	(30)
Default	100.00%	(3)	-	-	-	-	10	1	(2)	3
		627	866	-	(0.09)	-	-	76	(42)	(1)
Other retail										
Exceptionally low	0.01% - 0.20%	23	(7)	-	-	-	-	6	-	-
Very low	0.21% - 0.50%	69	5	-	-	-	-	35	-	-
Low	0.51% - 2.00%	163	3	-	0.01	(1)	(1)	54	1	(1)
Medium	2.01% - 10.00%	11	(10)	(3)	(0.01)	-	-	21	-	-
High	10.01% - 99.99%	20	8	-	(0.22)	(1)	(3)	7	1	(8)
Default	100.00%	1	-	-	-	-	51	23	(1)	(1)
		287	(1)	-	(0.02)	-	-	146	1	(1)
		4,196	2,620	-	(0.01)	-	-	866	(34)	-

¹ Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Calculated as (RWA + 12.5 x expected losses) / EAD based on rounded figures.

³ Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

⁴ Comprises both residential mortgages and HELOCs.

n/a Not applicable.

CHANGES IN CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS ¹

(\$ millions)

		Q1/15 vs. Q4/14							Expected losses	Expected losses adjusted average risk weight % ²
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	RWA		
Canadian residential mortgages and HELOCs										
Insured Drawn and Undrawn ³										
Exceptionally low	0.01% - 0.20%	2,168	-	-	-	-	-	54	-	-
Very low	0.21% - 0.50%	75	-	-	-	-	-	21	-	-
		2,243	-	-	-	-	-	75	-	-
Uninsured Undrawn ⁴										
Exceptionally low	0.01% - 0.20%	(241)	270	(1)	-	-	-	(50)	(1)	-
Very low	0.21% - 0.50%	(8)	(12)	-	-	-	-	(1)	-	-
Low	0.51% - 2.00%	(21)	(19)	(1)	0.01	-	-	(2)	-	-
Medium	2.01% - 10.00%	-	-	-	(0.02)	1	1	1	-	1
High	10.01% - 99.99%	(1)	(2)	6	(1.88)	1	6	-	-	5
Default	100.00%	-	-	-	-	-	-	-	-	-
		(271)	237	(1)	-	-	-	(52)	(1)	-
Uninsured Drawn ⁴										
Exceptionally low	0.01% - 0.20%	(116)	n/a	n/a	-	-	-	(20)	-	-
Very low	0.21% - 0.50%	(84)	n/a	n/a	-	-	-	(18)	-	-
Low	0.51% - 2.00%	(531)	n/a	n/a	(0.01)	-	-	(192)	(1)	-
Medium	2.01% - 10.00%	67	n/a	n/a	0.01	-	-	47	-	-
High	10.01% - 99.99%	23	n/a	n/a	(0.11)	-	(2)	23	2	(3)
Default	100.00%	9	n/a	n/a	-	-	-	7	1	(9)
		(632)	n/a	n/a	0.02	-	-	(153)	2	-
Qualifying revolving credit										
Exceptionally low	0.01% - 0.20%	964	746	5	-	-	-	46	1	-
Very low	0.21% - 0.50%	(2,277)	(1,797)	11	(0.05)	(4)	(2)	(484)	(10)	(3)
Low	0.51% - 2.00%	2,590	2,104	(7)	(0.10)	1	(2)	590	14	(3)
Medium	2.01% - 10.00%	42	22	(35)	0.02	-	-	54	4	1
High	10.01% - 99.99%	47	5	17	(0.99)	-	2	114	4	(10)
Default	100.00%	(2)	-	-	-	4	(18)	(11)	1	68
		1,364	1,080	1	(0.01)	-	-	309	14	-
Other retail										
Exceptionally low	0.01% - 0.20%	(36)	(17)	-	-	-	-	(5)	-	-
Very low	0.21% - 0.50%	24	8	1	-	-	-	10	-	-
Low	0.51% - 2.00%	21	38	1	0.01	(1)	-	(10)	-	-
Medium	2.01% - 10.00%	94	16	2	-	-	-	108	3	-
High	10.01% - 99.99%	219	88	(9)	(1.14)	(17)	(32)	148	13	(82)
Default	100.00%	(176)	-	-	-	37	60	(143)	(42)	541
		146	133	-	(1.28)	-	-	108	(26)	(3)
		2,850	1,450	-	(0.05)	-	-	287	(11)	-

¹ Comprises Canadian residential mortgages and HELOCs; qualifying revolving retail exposures (credit cards and unsecured lines of credit); and other retail exposures (loans secured by non-residential assets, unsecured loans including student loans, and scored small business loans). These retail portfolios are under the AIRB approach and exclude international portfolios which are under the standardized approach. Amounts are before allowance for credit losses and after credit risk mitigation.

² Calculated as (RWA + 12.5 x expected losses) / EAD based on unrounded figures.

³ Comprises insured residential mortgages for which we utilize the substitution approach, whereby PD and LGD values appropriate for the insurance provider are used in the RWA calculations. We do not have any drawn or undrawn insured HELOCs.

⁴ Comprises both residential mortgages and HELOCs.

n/a Not applicable.

AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE

	Q4/15		Q3/15		Q2/15		Q1/15	
	Expected loss rate % ¹	Actual loss rate % ¹	Expected loss rate % ¹	Actual loss rate % ¹	Expected loss rate % ¹	Actual loss rate % ¹	Expected loss rate % ¹	Actual loss rate % ¹
Business and government portfolios								
Corporate	0.54	0.11	0.55	0.10	0.55	0.10	0.55	0.13
Sovereign	0.01	-	0.01	-	-	-	-	-
Banks	0.12	-	0.14	-	0.18	-	0.16	-
Retail portfolios								
Real estate secured personal lending	0.06	0.01	0.05	0.01	0.05	0.01	0.05	0.02
Qualifying revolving retail	3.61	2.72	3.89	2.82	4.05	2.91	4.04	2.90
Other retail	2.51	1.09	2.45	1.10	2.45	1.12	2.80	1.12

	Q4/14		Q3/14		Q2/14		Q1/14	
	Expected loss rate % ¹	Actual loss rate % ¹	Expected loss rate % ¹	Actual loss rate % ¹	Expected loss rate % ¹	Actual loss rate % ¹	Expected loss rate % ¹	Actual loss rate % ¹
Business and government portfolios								
Corporate	0.55	0.10	0.55	0.12	0.54	0.16	0.57	0.20
Sovereign	-	-	-	-	-	-	-	-
Banks	0.12	-	0.16	-	0.15	-	0.15	-
Retail portfolios								
Real estate secured personal lending	0.05	0.02	0.05	0.01	0.04	0.01	0.04	0.01
Qualifying revolving retail	4.08	3.03	3.89	2.91	3.78	3.24	3.96	3.28
Other retail	2.44	1.27	2.22	1.04	2.50	1.60	2.64	1.67

¹ Actual loss rates on business and government portfolios for each quarter represent the write-offs less recoveries plus the change in individual allowance for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above. Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

AIRB CREDIT RISK EXPOSURE - BACK-TESTING

	Q4/15						Q3/15					
	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate %	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios ¹												
Corporate	3.36	0.44	56.12	50.26	78.35	60.73	3.33	0.37	41.27	46.86	78.57	68.36
Sovereign	2.34	-	n/a	n/a	79.58	n/a	2.42	-	n/a	n/a	79.00	n/a
Banks	1.32	-	n/a	n/a	88.38	n/a	1.28	-	n/a	n/a	88.58	n/a
Retail portfolios ²												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.57	0.36	19.16	4.93	n/a	n/a	0.57	0.37	20.54	10.10	n/a	n/a
Insured residential mortgages	0.67	0.54	n/a	n/a	n/a	n/a	0.70	0.54	n/a	n/a	n/a	n/a
Home equity line of credit	0.22	0.17	24.82	14.14	99.50	93.11	0.24	0.17	24.34	20.00	98.65	94.57
Qualifying revolving retail	1.39	1.17	86.67	84.89	100.62	96.35	1.24	1.03	87.62	85.82	94.58	88.42
Other retail	2.47	1.90	83.22	84.15	98.56	94.22	2.30	1.75	87.54	82.17	97.01	91.17
Business and government portfolios ¹												
Corporate	3.02	0.38	43.67	47.24	78.44	61.02	2.99	0.41	41.15	43.33	78.66	54.73
Sovereign	2.53	-	n/a	n/a	79.22	n/a	2.53	-	n/a	n/a	79.36	n/a
Banks	1.26	-	n/a	n/a	85.60	n/a	1.23	-	n/a	n/a	84.94	n/a
Retail portfolios ²												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.63	0.38	19.30	8.07	n/a	n/a	0.65	0.42	21.44	6.67	n/a	n/a
Insured residential mortgages	0.73	0.54	n/a	n/a	n/a	n/a	0.73	0.53	n/a	n/a	n/a	n/a
Home equity line of credit	0.25	0.18	23.71	9.53	98.84	93.79	0.25	0.17	24.03	9.27	98.32	91.55
Qualifying revolving retail	1.24	1.07	86.14	83.29	97.88	93.13	1.28	1.14	86.80	83.91	98.78	94.39
Other retail	2.10	1.75	87.08	85.61	100.81	92.57	2.05	1.71	87.13	82.94	98.86	92.74

- ¹ Estimated LGD is based on accounts that default. Estimated EAD is based on all accounts. For actual LGD, payments are discounted to the default date using discount rates based on opportunity cost (the highest interest rate at which we would originate a new loan in the corresponding portfolio). Estimated and actual EAD include only revolving facilities.
- ² Both estimated and actual EAD are based on accounts that default. Actual LGD is based on payments received after default for accounts that entered default 24 months before the effective month, using a discount rate based on opportunity cost. Estimated and actual EAD include only revolving products (lines of credit, credit cards, and overdraft facilities). Retail information is based upon our internal parameter monitoring system, which covers more than 90% of retail exposures.

n/a Not applicable.

BUSINESS AND GOVERNMENT AIRB EXPOSURES BY INDUSTRY GROUPS ¹

(\$ millions)

	Q4/15					Total	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives		Total	Total						
Commercial mortgages	8,003	63	-	-	-	8,066	8,128	8,174	7,987	7,940	7,849	7,810	7,959	7,931
Financial institutions	35,789	4,332	7,849	70,950	8,959	127,879	133,913	127,897	113,798	96,027	97,272	96,486	102,426	82,936
Retail and wholesale	3,811	2,619	-	320	56	6,806	6,466	6,336	6,196	6,178	6,063	6,371	6,403	5,952
Business services	4,647	2,176	-	408	81	7,312	7,365	6,912	7,679	7,105	6,509	6,145	6,149	6,033
Manufacturing - capital goods	1,959	2,005	-	188	376	4,528	4,338	4,028	4,100	3,650	3,365	3,282	3,438	3,366
Manufacturing - consumer goods	2,654	1,259	-	73	79	4,065	4,144	3,714	3,856	3,556	3,516	3,467	3,470	3,590
Real estate and construction	17,863	5,133	-	888	190	24,074	23,327	21,523	21,310	20,195	19,284	18,391	18,453	17,689
Agriculture	4,657	1,472	-	65	84	6,278	6,063	5,770	5,697	5,297	5,504	5,519	5,023	4,903
Oil and gas	6,068	9,473	-	784	951	17,276	17,384	16,683	16,707	15,407	15,037	16,012	15,472	13,536
Mining	1,534	2,672	-	495	115	4,816	4,718	4,573	4,724	4,154	4,068	4,125	4,414	4,042
Forest products	555	544	-	140	44	1,283	1,301	1,376	1,381	1,232	1,215	1,241	1,234	1,164
Hardware and software	603	471	-	30	8	1,112	1,147	904	957	952	1,147	1,152	1,288	1,296
Telecommunications and cable	1,017	768	-	326	130	2,241	2,169	2,007	2,101	2,083	2,107	2,132	2,183	2,184
Broadcasting, publishing, and printing	312	189	-	171	9	681	691	771	673	678	663	678	761	733
Transportation	2,405	1,571	-	425	598	4,999	4,906	4,570	4,571	4,322	4,078	4,126	4,192	3,714
Utilities	3,275	4,786	-	1,946	936	10,943	10,467	10,381	10,201	9,316	9,149	8,370	8,480	7,154
Education, health, and social services	1,909	841	47	81	93	2,971	2,832	2,776	2,948	2,873	2,748	2,372	2,448	2,342
Governments	17,904	2,811	354	310	3,591	24,970	24,664	12,804	24,389	20,897	23,467	23,765	17,171	22,673
	114,965	43,185	8,250	77,600	16,300	260,300	264,023	241,199	239,275	211,862	213,041	211,444	210,964	191,238

¹ Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

EXPOSURE AT DEFAULT UNDER THE STANDARDIZED APPROACH

(\$ millions)

	Risk-weight category							Total
	0%	20%	35%	50%	75%	100%	150%	
Q4/15								
Corporate	-	-	-	-	-	3,753	23	3,776
Sovereign	4,157	295	-	161	-	546	45	5,204
Banks	-	1,265	-	102	-	33	-	1,400
Real estate secured personal lending	-	-	-	-	2,253	-	349	2,602
Other retail	-	-	-	-	711	-	77	788
	4,157	1,560	-	263	2,964	4,332	494	13,770
Q3/15	4,201	1,507	-	221	2,931	4,288	553	13,701
Q2/15	3,832	1,258	-	249	2,748	4,006	518	12,611
Q1/15	4,194	1,206	-	211	2,893	4,524	573	13,601
Q4/14	3,463	1,123	-	218	2,629	4,140	444	12,017
Q3/14	3,058	1,299	-	190	2,566	4,337	393	11,843
Q2/14	3,060	790	-	687	2,611	4,259	401	11,808
Q1/14	2,739	992	857	487	2,117	4,379	21	11,592
Q4/13	2,532	962	115	394	2,686	4,090	19	10,798

EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES ¹

(\$ millions)

	Q4/15			Q3/15			Q2/15			Q1/15		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	7,523	1,238	4,685	8,263	751	4,346	7,766	857	4,221	6,639	946	2,986
Sovereign	-	4,383	-	-	3,048	-	3	4,118	-	3	6,613	-
Banks	-	3,211	32,189	-	2,886	35,321	10	1,100	45,290	-	969	31,224
Real estate secured personal lending	1,884	102,154	-	1,649	102,009	-	1,366	102,696	-	1,377	103,216	-
Other retail	-	22	-	-	24	-	-	26	-	-	29	-
	9,407	111,008	36,874	9,912	108,718	39,667	9,145	108,797	49,511	8,019	111,773	34,210

	Q4/14			Q3/14			Q2/14			Q1/14		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	6,242	851	70	5,245	889	66	5,420	1,155	55	4,765	1,381	69
Sovereign	4	5,097	-	5	5,587	-	4	5,540	-	9	7,169	-
Banks	-	1,123	1,612	-	884	1,489	30	941	2,771	30	1,566	3,338
Real estate secured personal lending	1,063	101,287	-	1,081	102,759	-	757	102,135	-	628	100,735	-
Other retail	-	32	-	-	35	-	-	37	-	-	39	-
	7,309	108,390	1,682	6,331	110,154	1,555	6,211	109,808	2,826	5,432	110,890	3,407

EXPOSURE SECURITIZED AS ORIGINATOR

(\$ millions)

	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
	Total	Total	Total	Total	Total	Total	Total	Total	Total
Commercial mortgages									
Securitized	225	228	230	233	245	252	254	257	259
Sold	225	228	230	233	245	252	254	257	259
Impaired and other past due loans ²	-	-	-	-	-	-	-	-	-
Net write-offs for the period	-	-	-	-	-	-	-	-	-

¹ This table provides information on credit mitigants against exposures analyzed under the AIRB approach.

² Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
	Asset amount								
Auto and fleet leases	930	987	743	698	535	553	289	290	286
Auto loans	884	485	560	631	708	788	381	426	471
Franchise loans	391	398	373	356	361	350	354	346	384
Credit cards	710	710	710	710	535	675	675	675	675
Equipment leases/loans	950	988	628	576	437	332	264	202	211
Trade receivables	-	-	-	78	22	-	-	-	-
Dealer floorplan	115	145	125	60	60	60	95	95	100
	3,980	3,713	3,139	3,109	2,658	2,758	2,058	2,034	2,127
Impaired and other past due loans ¹	16	16	18	21	20	20	20	17	17

TOTAL SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)	Q4/15					Q3/15	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13
	Investment and loans	Undrawn liquidity and credit facilities	Written credit derivatives	Total exposure	Of which resecuritization exposure ²	Total Exposure							
Non-Trading													
<u>Third party securitized assets</u> ³													
CIBC sponsored conduits and structured vehicles	496	5,043	22	5,561	25	5,631	5,117	5,103	4,312	4,465	3,622	3,813	3,978
Third party structured vehicles	4,361	897	5,057	10,315	1,068	10,306	9,851	10,428	10,678	10,619	11,573	12,490	12,821
Trading ⁴	247	-	-	247	-	345	252	377	378	432	402	413	302
Total EAD	5,104	5,940	5,079	16,123	1,093	16,282	15,220	15,908	15,368	15,516	15,597	16,716	17,101

- ¹ Impaired and other past due loans are in respect of the assets that are collateral to the short term notes issued by the multi-seller conduits. CIBC retains no direct credit exposure to the assets in the conduits. The risk of loss from these assets are substantially reduced through the presence of credit enhancement which is in place for each program in the conduits. In some instances, the amount of impaired and other past due loans is for an entire asset pool which may be funded by multiple parties in addition to the CIBC-sponsored multi-seller conduits. The CIBC-sponsored multi-seller conduits would only be exposed to the pro-rata portion of the impaired and other past due loan amounts based on the proportional amount of ownership interests funded by them, not the entire amount for the asset pool reported above.
- ² Resecuritization exposure comprises \$854 million (Q3/15: \$968 million) of investments and loans, \$57 million (Q3/15: \$57 million) of undrawn credit facilities and \$182 million (Q3/15: \$225 million) of written credit derivatives.
- ³ Comprises collateralized loan obligations, asset-backed commercial paper, trust preferred securities, collateralized debt obligations, and others. There were no securitization exposures relating to bank's own securitized assets.
- ⁴ Comprises asset-backed securities.

SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)

	Q4/15						Q3/15					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	247	-	20	-	2	-	344	-	28	-	2	-
Unrated exposure	-	-	4	-	-	-	1	-	6	-	1	-
Total trading	247	-	24	-	2	-	345	-	34	-	3	-
Non-trading												
Ratings based approach												
AAA to BBB-	4,015	747	292	391	23	31	4,153	879	301	433	24	35
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	13	-	163	-	13	-	13	-	164	-	13	-
	4,028	747	455	391	36	31	4,166	879	465	433	37	35
Internal assessment approach												
AAA to BBB-	4,785	-	335	-	27	-	4,405	-	308	-	25	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	4,785	-	335	-	27	-	4,405	-	308	-	25	-
Supervisory formula approach	5,969	66	497	325	40	26	6,103	68	590	252	46	20
Unrated exposure ²	-	1	-	8	-	1	13	1	7	8	1	1
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	14,782	814	1,287	724	103	58	14,687	948	1,370	693	109	56
Total exposure	15,029	814	1,311	724	105	58	15,032	948	1,404	693	112	56

(\$ millions)

	Q2/15						Q1/15					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	252	-	19	-	2	-	369	-	29	-	2	-
Unrated exposure	-	-	1	-	-	-	8	-	95	-	8	-
Total trading	252	-	20	-	2	-	377	-	124	-	10	-
Non-trading												
Ratings based approach												
AAA to BBB-	3,531	989	260	467	21	37	3,838	1,130	282	522	22	42
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	12	-	151	-	12	-	13	-	159	-	13	-
	3,543	989	411	467	33	37	3,851	1,130	441	522	35	42
Internal assessment approach												
AAA to BBB-	4,033	-	282	-	23	-	4,260	-	298	-	24	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	4,033	-	282	-	23	-	4,260	-	298	-	24	-
Supervisory formula approach	5,864	65	566	280	45	22	5,704	70	488	305	39	24
Unrated exposure ²	14	1	32	8	3	1	15	1	34	8	3	1
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	13,454	1,055	1,291	755	104	60	13,830	1,201	1,261	835	101	67
Total exposure	13,706	1,055	1,311	755	106	60	14,207	1,201	1,385	835	111	67

For footnotes, see next page.



SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH) (continued)

(\$ millions)	Q4/14						Q3/14					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	378	-	27	-	2	-	427	-	32	-	3	-
Unrated exposure	-	-	-	-	-	-	5	-	62	-	5	-
Total trading	378	-	27	-	2	-	432	-	94	-	8	-
Non-trading												
Ratings based approach												
AAA to BBB-	4,052	1,170	302	539	24	43	3,546	1,682	268	711	22	57
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	20	-	256	-	20	-	20	-	255	-	20	-
	4,072	1,170	558	539	44	43	3,566	1,682	523	711	42	57
Internal assessment approach												
AAA to BBB-	3,798	-	266	-	21	-	3,909	-	274	-	22	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,798	-	266	-	21	-	3,909	-	274	-	22	-
Supervisory formula approach												
Unrated exposure ²	5,411	71	460	19	37	2	5,381	68	443	18	35	2
	13	1	32	13	3	1	13	1	25	14	2	1
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total non-trading	13,294	1,242	1,316	571	105	46	12,869	1,751	1,265	743	101	60
Total exposure	13,672	1,242	1,343	571	107	46	13,301	1,751	1,359	743	109	60

(\$ millions)	Q2/14						Q1/14					
	EAD ¹		RWA		Capital charge		EAD ¹		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
Trading												
Ratings based approach												
AAA to BBB-	402	-	30	-	2	-	412	-	31	-	3	-
Unrated exposure	-	-	-	-	-	-	1	-	19	-	1	-
Total trading	402	-	30	-	2	-	413	-	50	-	4	-
Non-trading												
Ratings based approach												
AAA to BBB-	4,466	1,967	346	853	28	68	5,108	2,293	397	995	32	80
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
Rated below BB-	21	-	261	-	22	-	21	-	261	-	21	-
	4,487	1,967	607	853	50	68	5,129	2,293	658	995	53	80
Internal assessment approach												
AAA to BBB-	3,074	-	215	-	17	-	3,059	-	214	-	17	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	3,074	-	215	-	17	-	3,059	-	214	-	17	-
Supervisory formula approach												
Unrated exposure ²	5,045	73	415	18	33	1	5,180	78	425	19	34	1
	12	1	153	15	12	1	13	1	156	15	12	1
Deduction from capital												
Tier 1 and 2												
Rated below BB-	-	-	-	-	-	-	-	-	-	-	-	-
Unrated exposure	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total non-trading	12,618	2,041	1,390	886	112	70	13,381	2,372	1,453	1,029	116	82
Total exposure	13,020	2,041	1,420	886	114	70	13,794	2,372	1,503	1,029	120	82

¹ Net of financial collateral of \$280 million (Q3/15: \$302 million) for resecuritization exposures.
² Pertains to unrated exposures not subject to supervisory formula approach.

BASEL - GLOSSARY

Advanced internal rating based (AIRB) approach for credit risk

Internal models based on historical experience of key risk assumptions such as PD, LGD and EAD are used to compute the capital requirements subject to OSFI approval. A transitional capital floor based on Basel I standards is also calculated by banks under the AIRB approach for credit risk and an adjustment to RWAs may be required as prescribed by OSFI.

Advanced measurement approach (AMA) for operational risk

A risk-sensitive approach to calculating the capital charge for operational risk based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

Basel III leverage ratio/Leverage ratio

Defined as Tier 1 capital divided by Basel III Leverage Exposure. This replaced the Assets to Capital Multiple beginning Q1/15.

Basel III leverage exposure/Leverage exposure

For the purposes of the Basel III leverage ratio, exposure is defined as on-balance sheet assets (un-weighted) less Tier 1 capital regulatory adjustments plus derivative exposures as specified under the rules, securities financing transaction exposures with a limited form of netting under certain conditions, and other off-balance sheet exposures (commitments, direct credit substitutes, forward asset purchases, standby/trade letters of credit, securitization exposure).

Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

Common Equity Tier 1 (CET1), Tier 1 and Total capital ratios

CET1, Tier 1 and total regulatory capital, divided by RWA, in accordance with guidelines issued by OSFI which are based on BCBS standards. During the period beginning in the third quarter of 2014 to the fourth quarter of 2018, the calculation of CIBC's CET1, Tier 1 and total capital ratios will be based on different levels of RWAs. This occurs because of the option CIBC chose for the phase-in of the CVA capital charge.

Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

The risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with contractual terms.

Drawn exposure

The amount of credit risk exposure resulting from loans already advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Internal models approach (IMA) for market risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of risk and regulatory capital in the trading portfolio for general market risk, debt specific risk, and equity specific risk.

Internal ratings based (IRB) approach for securitization exposures

Capital calculation method for securitizations available to the banks approved to use IRB approach for underlying exposures securitized. IRB for securitization comprises several calculation approaches (Ratings-Based, Supervisory Formula, Internal Assessment Approach).

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

Operational risk

The risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the standardized approach, these exposures would be included under "other retail".

Real estate secured personal lending

This exposure class includes residential mortgages and home equity lines of credit extended to individuals.

Regulatory capital

Basel III regulatory capital, as defined by OSFI's Capital Adequacy Requirements Guideline, is comprised of CET1, Additional Tier 1 (AT1) and Tier 2 capital. CET1 capital includes common shares, retained earnings, AOCI (excluding AOCI relating to cash flow hedges and changes to FVO liabilities attributable to changes in own credit risk) and qualifying instruments issued by a consolidated banking subsidiary to third parties, less regulatory adjustments for items such as goodwill and other intangible assets, deferred tax assets, net assets related to defined benefit pension plans, and certain investments. AT1 capital primarily includes non-viability contingent capital (NVCC) preferred shares, qualifying instruments issued by a consolidated subsidiary to third parties, and non-qualifying preferred shares and innovative Tier 1 notes which are subject to phase-out rules for capital instruments. Tier 2 capital includes NVCC subordinated indebtedness, non-qualifying subordinated indebtedness subject to phase-out rules for capital instruments, eligible collective allowance under the standardized approach, and qualifying instruments issued by a consolidated subsidiary to third parties. Under Basel III, qualifying regulatory capital instruments must be capable of absorbing loss at the point of non-viability of the financial institution; non-qualifying capital instruments are excluded from regulatory capital at a rate of 10% per annum commencing January 1, 2013 through to January 1, 2022.

Retail portfolios

A category of exposures that primarily includes consumer, but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

Risk-weighted assets (RWA)

RWAs consist of three components: (i) RWAs for credit risk are calculated using the AIRB and Standardized Approaches. The AIRB RWAs are calculated using PDs, LGDs, EADs, and in some cases maturity adjustment, while the Standardized Approach applies risk weighting factors specified in the OSFI guidelines to on- and off-balance sheet exposures; (ii) RWAs for market risk in the trading portfolio are based on the internal models approved by OSFI with the exception of the RWAs for traded securitization assets where we are using the methodology defined by OSFI; and (iii) RWAs for operational risk relating to the risk of losses from inadequate or failed internal processes, people and systems or from external events are calculated under the AMA approach. During the period beginning in the third quarter 2014 to the fourth quarter of 2018, CET1 capital RWA, Tier 1 capital RWA, and total capital RWA, will differ due to the phase in of the CVA capital charge.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other structured entities (SEs). A SE normally issues securities or other forms of interests to investors and/or the asset transferor, and the SE uses the proceeds of the issue of securities to purchase the transferred assets. The SE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SE, which may carry a number of different risk profiles.

Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Standardized approach for credit risk

Applied to exposures when there is not sufficient information to allow for the use of the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the Basel Accord. The standardized risk weights are based on external credit assessments, where available, and other risk related factors, including export credit agencies, exposure asset class, collateral, etc.