



## **Supplementary Financial Information**

For the period ended  
April 30, 2015

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q2/15, and our 2014 annual report (including audited consolidated financial statements and accompanying management's discussion and analysis). Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS) and all amounts are in millions of Canadian dollars, unless otherwise stated.

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## NOTES TO USERS

### External reporting change

The following external reporting change was made in the first quarter of 2015. Prior period amounts were reclassified accordingly.

### **Income statement presentation**

We reclassified certain amounts relating to our insurance business within Retail and Business Banking from non-interest expenses to non-interest income. There was no impact on consolidated net income due to this reclassification.

### Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures useful in analyzing financial performance.

### **Adjusted measures**

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted results remove items of note from reported results and are used to calculate our adjusted measures noted below. Items of note include the results of our structured credit run-off business, the amortization of intangibles and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitate a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

We also adjust our results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue.

### Adjusted diluted EPS

We adjust our reported diluted EPS to remove the impact of items of note, net of taxes, to calculate the adjusted diluted EPS.

### Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses to remove the impact of items of note and gross up tax-exempt revenue to bring it to a TEB basis, as applicable.

### Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate the adjusted dividend payout ratio.

### Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of taxes, to calculate the adjusted return on common shareholders' equity.

### Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note to calculate the adjusted effective tax rate.

### **Economic capital**

Economic capital provides a framework to evaluate the returns of each SBU, commensurate with risk assumed. The economic capital measure is based upon an estimate of equity capital required by the businesses to absorb unexpected losses consistent with our targeted risk rating over a one-year horizon. Economic capital comprises primarily credit, market, operational and strategic risk capital. The difference between our total equity capital and economic capital is held in Corporate and Other. There is no comparable GAAP measure for economic capital.

### **Economic profit**

Net income attributable to equity shareholders, adjusted for a charge on economic capital, determines economic profit. This measures the return generated by each SBU in excess of our cost of capital, thus enabling users of our financial information to identify relative contributions to shareholder value. Reconciliation of net income attributable to equity shareholders to economic profit is provided with segmented information on pages 9 to 11.

### **Segmented return on equity**

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric relating to the economic capital allocated to the segments. As a result, segmented return on equity is a non-GAAP measure.

### **Reconciliation of non-GAAP to GAAP measures**

The following table on page 2 provides a reconciliation of non-GAAP to GAAP measures related to CIBC on a consolidated basis.

## NOTES TO USERS

(\$ millions)											2015	2014	2014	2013
Reconciliation of non-GAAP to GAAP measures											6M	6M	12M	12M
		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13				
<b>Reported and adjusted diluted EPS</b>														
Reported net income attributable to diluted common shareholders	A	895	907	791	899	292	1,149	808	852	835	1,802	1,441	3,131	3,253
After-tax impact of items of note		13	33	100	(13)	571	(226)	69	53	-	46	345	432	219
Adjusted net income attributable to diluted common shareholders <sup>1</sup>	B	908	940	891	886	863	923	877	905	835	1,848	1,786	3,563	3,472
Diluted weighted-average common shares outstanding (thousands)	C	397,785	397,887	397,907	398,022	398,519	399,217	400,255	400,258	400,812	397,833	398,861	398,420	401,261
Reported diluted EPS (\$)	A / C	2.25	2.28	1.98	2.26	0.73	2.88	2.02	2.13	2.09	4.53	3.61	7.86	8.11
Adjusted diluted EPS (\$) <sup>1</sup>	B / C	2.28	2.36	2.24	2.23	2.17	2.31	2.19	2.26	2.09	4.64	4.48	8.94	8.65
<b>Reported and adjusted efficiency ratio</b>														
Reported total revenue <sup>2</sup>	D	3,394	3,459	3,213	3,355	3,164	3,631	3,176	3,246	3,121	6,853	6,795	13,363	12,705
Adjusting items:														
Pre-tax impact of items of note		9	(55)	118	(49)	8	(353)	20	7	(29)	(46)	(345)	(276)	(30)
TEB		112	148	85	102	124	110	78	90	97	260	234	421	357
Adjusted total revenue <sup>1</sup>	E	3,515	3,552	3,416	3,408	3,296	3,388	3,274	3,343	3,189	7,067	6,684	13,508	13,032
Reported non-interest expenses <sup>2</sup>	F	2,104	2,195	2,083	2,044	2,409	1,976	1,926	1,875	1,822	4,299	4,385	8,512	7,608
Adjusting items:														
Pre-tax impact of items of note		(9)	(94)	(20)	(17)	(447)	(55)	(70)	(6)	(8)	(103)	(502)	(539)	(249)
Adjusted non-interest expenses <sup>1</sup>	G	2,095	2,101	2,063	2,027	1,962	1,921	1,856	1,869	1,814	4,196	3,883	7,973	7,359
Reported efficiency ratio (%) <sup>2</sup>	F / D	62.0%	63.5%	64.8%	60.9%	76.1%	54.4%	60.6%	57.8%	58.4%	62.7%	64.5%	63.7%	59.9%
Adjusted efficiency ratio (%) <sup>1,2</sup>	G / E	59.6%	59.2%	60.4%	59.5%	59.5%	56.7%	56.6%	55.9%	56.9%	59.4%	58.1%	59.0%	56.5%
<b>Reported and adjusted dividend payout ratio</b>														
Dividends paid to common shareholders	H	421	409	398	397	390	382	384	384	376	830	772	1,567	1,523
Reported dividend payout ratio (%)	H / A	47.1%	45.1%	50.3%	44.2%	133.5%	33.3%	47.6%	45.1%	44.9%	46.1%	53.6%	50.0%	46.8%
Adjusted dividend payout ratio (%) <sup>1</sup>	H / B	46.4%	43.5%	44.6%	44.8%	45.2%	41.4%	43.8%	42.5%	44.9%	44.9%	43.2%	44.0%	43.9%
<b>Reported and adjusted return on common shareholders' equity</b>														
Average common shareholders' equity	I	18,437	18,123	17,528	16,989	17,173	16,581	15,885	15,162	14,913	18,277	16,872	17,067	15,167
Reported return on common shareholders' equity (%)	A / I	19.9%	19.9%	17.9%	21.0%	7.0%	27.5%	20.2%	22.3%	23.0%	19.9%	17.2%	18.3%	21.4%
Adjusted return on common shareholders' equity (%) <sup>1</sup>	B / I	20.2%	20.6%	20.1%	20.7%	20.6%	22.1%	21.9%	23.7%	23.0%	20.4%	21.3%	20.9%	22.9%
<b>Reported and adjusted effective tax</b>														
Reported income before income taxes	J	1,093	1,077	936	1,116	425	1,437	979	1,051	1,034	2,170	1,862	3,914	3,976
Pre-tax impact of items of note		18	39	138	(32)	600	(298)	90	71	-	57	302	408	298
Adjusted income before income taxes <sup>1</sup>	K	1,111	1,116	1,074	1,084	1,025	1,139	1,069	1,122	1,034	2,227	2,164	4,322	4,274
Reported income taxes	L	182	154	125	195	119	260	154	173	172	336	379	699	626
Tax impact of items of note		5	6	38	(19)	19	(72)	21	18	-	11	(53)	(34)	79
Adjusted income taxes <sup>1</sup>	M	187	160	163	176	138	188	175	191	172	347	326	665	705
Reported effective tax rate (%)	L / J	16.7%	14.3%	13.4%	17.5%	28.1%	18.1%	15.9%	16.5%	16.6%	15.5%	20.4%	17.9%	15.8%
Adjusted effective tax rate (%) <sup>1</sup>	M / K	16.8%	14.3%	15.2%	16.2%	13.5%	16.5%	16.5%	17.0%	16.6%	15.6%	15.1%	15.4%	16.5%

<sup>1</sup> Non-GAAP measure.

<sup>2</sup> Certain prior period information has been reclassified to conform to the presentation adopted in the first quarter of 2015. See "External reporting change" for additional details.

## NOTES TO USERS

(\$ millions)

Items of note	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
Gain arising from accounting adjustments on credit card-related balance sheet amounts	-	(46)	-	-	-	-	-	-	-	(46)	-	-	-
Gain on sale of an investment in our merchant banking portfolio	-	(23)	-	-	-	-	-	-	-	(23)	-	-	-
Gain in respect of the Aeroplan transactions with Aimia Canada Inc. and TD, net of costs relating to the development of our enhanced travel rewards program	-	-	18	9	22	(239)	24	-	-	-	(217)	(190)	24
Gain within an equity-accounted investment in our merchant banking portfolio	-	-	-	(52)	-	-	-	-	-	-	-	(52)	-
Gain on sale of our Hong Kong and Singapore-based private wealth management business	-	-	-	-	-	-	-	-	-	-	-	-	(16)
Loss (income) from the structured credit run-off business	8	12	(2)	2	4	11	(15)	8	(27)	20	15	15	114
Amortization of intangible assets <sup>1</sup>	10	11	10	9	9	8	7	5	6	21	17	36	23
Increase (decrease) in collective allowance <sup>2</sup> recognized in Corporate and Other	-	-	-	-	-	(26)	-	38	-	-	(26)	(26)	38
Charge resulting from operational changes in the processing of write-offs in Retail and Business Banking	-	-	-	-	-	26	-	-	-	-	26	26	-
Losses (gains) in our exited European leveraged finance portfolio	-	-	-	-	-	(78)	-	-	21	-	(78)	(78)	21
Loan losses in our exited U.S. leveraged finance portfolio	-	-	-	-	22	-	-	-	-	-	22	22	-
Charge resulting from a revision of estimated loss parameters on our unsecured lending portfolios	-	-	-	-	-	-	-	20	-	-	-	-	20
Restructuring charges relating to employee severance	-	85	-	-	-	-	-	-	-	85	-	-	-
Charges relating to CIBC FirstCaribbean	-	-	-	-	543	-	39	-	-	-	543	543	39
Impairment of an equity position associated with our exited U.S. leveraged finance portfolio	-	-	-	-	-	-	35	-	-	-	-	-	35
Charge relating to the incorporation of funding valuation adjustments (FVA) into the valuation of our uncollateralized derivatives	-	-	112	-	-	-	-	-	-	-	-	112	-
Pre-tax impact of items of note on net income	18	39	138	(32)	600	(298)	90	71	-	57	302	408	298
Income tax impact on above items of note	(5)	(6)	(38)	19	(19)	72	(21)	(18)	-	(11)	53	34	(79)
After-tax impact of items of note on net income	13	33	100	(13)	581	(226)	69	53	-	46	355	442	219
After-tax impact of items of note on non-controlling interests	-	-	-	-	10	-	-	-	-	-	10	10	-
After-tax impact of items of note on net income attributable to common shareholders	13	33	100	(13)	571	(226)	69	53	-	46	345	432	219

<sup>1</sup> Beginning in the fourth quarter of 2013, also includes amortization of intangible assets for equity-accounted associates.

<sup>2</sup> Relates to the collective allowance, except for (i) residential mortgages greater than 90 days delinquent; (ii) personal loans and scored small business loans greater than 30 days delinquent; and (iii) net write-offs for the cards portfolio, which are all reported in the respective SBUs.

## FINANCIAL HIGHLIGHTS

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Financial results (\$ millions)</b>													
Net interest income	1,895	1,956	1,881	1,875	1,798	1,905	1,893	1,883	1,822	3,851	3,703	7,459	7,453
Non-interest income <sup>1</sup>	1,499	1,503	1,332	1,480	1,366	1,726	1,283	1,363	1,299	3,002	3,092	5,904	5,252
Total revenue	3,394	3,459	3,213	3,355	3,164	3,631	3,176	3,246	3,121	6,853	6,795	13,363	12,705
Provision for credit losses	197	187	194	195	330	218	271	320	265	384	548	937	1,121
Non-interest expenses <sup>1</sup>	2,104	2,195	2,083	2,044	2,409	1,976	1,926	1,875	1,822	4,299	4,385	8,512	7,608
Income before taxes	1,093	1,077	936	1,116	425	1,437	979	1,051	1,034	2,170	1,862	3,914	3,976
Income taxes	182	154	125	195	119	260	154	173	172	336	379	699	626
Net income	911	923	811	921	306	1,177	825	878	862	1,834	1,483	3,215	3,350
Net income (loss) attributable to non-controlling interests	4	3	2	3	(11)	3	(7)	1	2	7	(8)	(3)	(2)
Preferred shareholders	12	13	18	19	25	25	24	25	25	25	50	87	99
Common shareholders	895	907	791	899	292	1,149	808	852	835	1,802	1,441	3,131	3,253
Net income attributable to equity shareholders	907	920	809	918	317	1,174	832	877	860	1,827	1,491	3,218	3,352
<b>Financial measures</b>													
Reported efficiency ratio <sup>1</sup>	62.0%	63.5%	64.8%	60.9%	76.1%	54.4%	60.6%	57.8%	58.4%	62.7%	64.5%	63.7%	59.9%
Adjusted efficiency ratio <sup>1,2</sup>	59.6%	59.2%	60.4%	59.5%	59.5%	56.7%	56.6%	55.9%	56.9%	59.4%	58.1%	59.0%	56.5%
Loan loss ratio <sup>3</sup>	0.30%	0.28%	0.30%	0.33%	0.51%	0.38%	0.41%	0.45%	0.47%	0.29%	0.44%	0.38%	0.44%
Reported return on common shareholders' equity	19.9%	19.9%	17.9%	21.0%	7.0%	27.5%	20.2%	22.3%	23.0%	19.9%	17.2%	18.3%	21.4%
Adjusted return on common shareholders' equity <sup>2</sup>	20.2%	20.6%	20.1%	20.7%	20.6%	22.1%	21.9%	23.7%	23.0%	20.4%	21.3%	20.9%	22.9%
Net interest margin	1.73%	1.77%	1.78%	1.81%	1.81%	1.84%	1.85%	1.86%	1.85%	1.75%	1.83%	1.81%	1.85%
Net interest margin on average interest-earning assets <sup>4</sup>	2.01%	2.04%	2.02%	2.05%	2.07%	2.09%	2.10%	2.12%	2.13%	2.03%	2.08%	2.05%	2.12%
Return on average assets <sup>5</sup>	0.83%	0.84%	0.77%	0.89%	0.31%	1.14%	0.81%	0.86%	0.88%	0.83%	0.73%	0.78%	0.83%
Return on average interest-earning assets <sup>4,5</sup>	0.97%	0.96%	0.87%	1.01%	0.35%	1.29%	0.91%	0.99%	1.01%	0.96%	0.83%	0.89%	0.95%
Total shareholder return	11.10%	(13.42)%	2.66%	4.65%	14.05%	(1.36)%	15.15%	(2.04)%	(2.02)%	(3.81)%	12.51%	20.87%	18.41%
Reported effective tax rate	16.7%	14.3%	13.4%	17.5%	28.1%	18.1%	15.9%	16.5%	16.6%	15.5%	20.4%	17.9%	15.8%
Adjusted effective tax rate <sup>2</sup>	16.8%	14.3%	15.2%	16.2%	13.5%	16.5%	16.5%	17.0%	16.6%	15.6%	15.1%	15.4%	16.5%
<b>Common share information</b>													
Per share (\$)													
Basic EPS	2.25	2.28	1.99	2.26	0.73	2.88	2.02	2.13	2.09	4.54	3.62	7.87	8.11
Reported diluted EPS	2.25	2.28	1.98	2.26	0.73	2.88	2.02	2.13	2.09	4.53	3.61	7.86	8.11
Adjusted diluted EPS <sup>2</sup>	2.28	2.36	2.24	2.23	2.17	2.31	2.19	2.26	2.09	4.64	4.48	8.94	8.65
Dividends	1.06	1.03	1.00	1.00	0.98	0.96	0.96	0.96	0.94	2.09	1.94	3.94	3.80
Book value	47.08	45.99	44.30	43.02	42.04	42.59	40.36	38.93	37.09	47.08	42.04	44.30	40.36
Share price (\$)													
High	97.62	107.16	107.01	102.06	97.72	91.58	88.70	80.64	84.70	107.16	97.72	107.01	88.70
Low	89.26	88.18	95.93	95.66	85.49	86.57	76.91	74.10	77.02	88.18	85.49	85.49	74.10
Closing	96.88	88.18	102.89	101.21	97.72	86.57	88.70	77.93	80.57	96.88	97.72	102.89	88.70
Shares outstanding (thousands)													
Weighted-average basic	397,212	397,117	397,009	397,179	397,758	398,539	399,819	399,952	400,400	397,164	398,155	397,620	400,880
Weighted-average diluted	397,785	397,887	397,907	398,022	398,519	399,217	400,255	400,258	400,812	397,833	398,861	398,420	401,261
End of period	397,262	397,142	397,021	396,974	397,375	398,136	399,250	399,992	399,811	397,262	397,375	397,021	399,250
Market capitalization (\$ millions)	38,487	35,020	40,850	40,178	38,832	34,467	35,413	31,171	32,213	38,487	38,832	40,850	35,413
<b>Value measures</b>													
Dividend yield (based on closing share price)	4.5%	4.6%	3.9%	3.9%	4.1%	4.4%	4.3%	4.9%	4.8%	4.4%	4.0%	3.8%	4.3%
Reported dividend payout ratio	47.1%	45.1%	50.3%	44.2%	133.5%	33.3%	47.6%	45.1%	44.9%	46.1%	53.6%	50.0%	46.8%
Adjusted dividend payout ratio <sup>2</sup>	46.4%	43.5%	44.6%	44.8%	45.2%	41.4%	43.8%	42.5%	44.9%	44.9%	43.2%	44.0%	43.9%
Market value to book value ratio	2.06	1.92	2.32	2.35	2.32	2.03	2.20	2.00	2.17	2.06	2.32	2.32	2.20

For footnotes, see next page.



## FINANCIAL HIGHLIGHTS (continued)

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>On- and off-balance sheet information</b>													
Cash, deposits with banks and securities	76,406	74,334	73,089	80,653	77,892	77,290	78,363	76,452	78,363	76,406	77,892	73,089	78,363
Loans and acceptances, net of allowance	276,543	274,966	268,240	262,489	258,680	256,819	256,380	254,227	252,298	276,543	258,680	268,240	256,380
Total assets	439,203	445,223	414,903	405,422	397,102	400,955	398,006	397,153	397,219	439,203	397,102	414,903	398,006
Deposits	341,188	339,875	325,393	322,314	314,023	314,336	315,164	313,114	309,040	341,188	314,023	325,393	315,164
Common shareholders' equity	18,703	18,265	17,588	17,076	16,707	16,955	16,113	15,573	14,827	18,703	16,707	17,588	16,113
Average assets	448,912	437,701	418,414	411,036	406,285	410,019	405,239	402,608	404,303	443,214	408,183	411,481	403,546
Average interest-earning assets <sup>4</sup>	385,938	380,984	370,020	363,422	356,492	361,844	357,757	351,761	350,144	383,420	359,212	362,997	351,687
Average common shareholders' equity	18,437	18,123	17,528	16,989	17,173	16,581	15,885	15,162	14,913	18,277	16,872	17,067	15,167
Assets under administration <sup>6</sup>	1,909,576	1,809,526	1,717,563	1,713,076	1,663,858	1,603,022	1,513,126	1,460,311	1,468,429	1,909,576	1,663,858	1,717,563	1,513,126
<b>Balance sheet quality (All-in basis) and liquidity measures<sup>7</sup></b>													
Risk-weighted assets (RWA)													
CET1 capital RWA	146,951	146,554	141,250	139,920	135,883	140,505	136,747	133,994	125,938	146,951	135,883	141,250	136,747
Tier 1 capital RWA	147,173	146,847	141,446	140,174	135,883	140,505	136,747	133,994	125,938	147,173	135,883	141,446	136,747
Total capital RWA	147,364	147,097	141,739	140,556	135,883	140,505	136,747	133,994	125,938	147,364	135,883	141,739	136,747
Capital ratios													
CET1 ratio	10.8%	10.3%	10.3%	10.1%	10.0%	9.5%	9.4%	9.3%	9.7%	10.8%	10.0%	10.3%	9.4%
Tier 1 capital ratio	12.6%	12.1%	12.2%	12.2%	12.1%	11.5%	11.6%	11.6%	12.2%	12.6%	12.1%	12.2%	11.6%
Total capital ratio	15.3%	15.0%	15.5%	14.8%	14.9%	14.2%	14.6%	14.7%	15.5%	15.3%	14.9%	15.5%	14.6%
Basel III leverage ratio													
Tier 1 capital	A	18,551	17,771	17,300	17,093	16,488	16,189	15,888	15,578	18,551	16,488	17,300	15,888
Leverage ratio exposure	B	474,276	471,937	n/a	n/a	n/a	n/a	n/a	n/a	474,276	n/a	n/a	n/a
Leverage ratio	A/B	3.9%	3.8%	n/a	n/a	n/a	n/a	n/a	n/a	3.9%	n/a	n/a	n/a
Liquidity coverage ratio		128.5%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Other information</b>													
Full-time equivalent employees <sup>8</sup>	43,566	43,883	44,424	45,161	43,907	43,573	43,039	43,516	43,057	43,566	43,907	44,424	43,039

<sup>1</sup> Certain prior period information has been reclassified to conform to the presentation adopted in the first quarter of 2015. See "External reporting change" for additional details.

<sup>2</sup> See Notes to users: Non-GAAP measures.

<sup>3</sup> The ratio is calculated as the provision for credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses. The provision for credit losses on impaired loans includes provision for: individual allowance; collective allowance on personal, scored small business and mortgage loans that are greater than 90 days delinquent; and net credit card write-offs.

<sup>4</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

<sup>5</sup> Net income expressed as a percentage of average assets or average interest-earning assets.

<sup>6</sup> Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

<sup>7</sup> Debt ratings - S&P Senior Long Term: A+; Moody's Senior Long Term: Aa3. Moody's and S&P changed the outlook on our senior debt ratings to negative from stable on June 11, 2014 and August 8, 2014, respectively.

<sup>8</sup> Full-time equivalent employees is a measure that normalizes the number of full-time and part-time employees, base plus commissioned employees, and 100% commissioned employees into equivalent full-time units based on actual hours of paid work during a given period.

n/a Not applicable.

## NET INTEREST INCOME

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Interest income</b>													
Loans	2,306	2,464	2,410	2,389	2,282	2,423	2,453	2,479	2,389	4,770	4,705	9,504	9,795
Securities	370	389	403	397	399	429	407	412	409	759	828	1,628	1,631
Securities borrowed or purchased under resale agreements	82	99	82	82	74	82	91	82	86	181	156	320	347
Deposits with banks	14	19	4	5	8	8	8	9	10	33	16	25	38
	<b>2,772</b>	<b>2,971</b>	<b>2,899</b>	<b>2,873</b>	<b>2,763</b>	<b>2,942</b>	<b>2,959</b>	<b>2,982</b>	<b>2,894</b>	<b>5,743</b>	<b>5,705</b>	<b>11,477</b>	<b>11,811</b>
<b>Interest expense</b>													
Deposits	739	843	842	821	801	873	903	935	903	1,582	1,674	3,337	3,679
Securities sold short	50	73	86	81	78	82	84	85	82	123	160	327	334
Securities lent or sold under repurchase agreements	23	35	35	36	28	28	25	20	27	58	56	127	102
Subordinated indebtedness	51	51	45	44	45	44	45	46	50	102	89	178	193
Other	14	13	10	16	13	10	9	13	10	27	23	49	50
	<b>877</b>	<b>1,015</b>	<b>1,018</b>	<b>998</b>	<b>965</b>	<b>1,037</b>	<b>1,066</b>	<b>1,099</b>	<b>1,072</b>	<b>1,892</b>	<b>2,002</b>	<b>4,018</b>	<b>4,358</b>
<b>Net interest income</b>	<b>1,895</b>	<b>1,956</b>	<b>1,881</b>	<b>1,875</b>	<b>1,798</b>	<b>1,905</b>	<b>1,893</b>	<b>1,883</b>	<b>1,822</b>	<b>3,851</b>	<b>3,703</b>	<b>7,459</b>	<b>7,453</b>

## NON-INTEREST INCOME

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
Underwriting and advisory fees	134	87	128	150	88	78	88	98	97	221	166	444	389
Deposit and payment fees	201	205	210	221	205	212	215	223	195	406	417	848	824
Credit fees	130	127	123	124	114	117	117	118	109	257	231	478	462
Card fees	114	111	106	108	87	113	133	137	127	225	200	414	535
Investment management and custodial fees	201	194	186	181	168	142	126	119	117	395	310	677	474
Mutual fund fees	354	371	337	317	300	282	267	258	249	725	582	1,236	1,014
Insurance fees, net of claims <sup>1</sup>	91	86	88	82	92	94	89	91	83	177	186	356	345
Commissions on securities transactions	102	102	98	99	108	103	98	106	107	204	211	408	412
Trading income (loss)	(7)	(8)	(123)	(42)	(12)	1	(9)	21	1	(15)	(11)	(176)	27
AFS securities gains, net	41	61	44	24	76	57	9	48	83	102	133	201	212
Designated at fair value (FVO) gains (losses), net <sup>2</sup>	(11)	(2)	(1)	2	(21)	5	6	2	-	(13)	(16)	(15)	5
Foreign exchange other than trading <sup>3</sup>	10	7	-	10	12	21	5	18	17	17	33	43	44
Income from equity-accounted associates and joint ventures	54	43	35	98	52	41	45	40	29	97	93	226	140
Other	85	119	101	106	97	460	94	84	85	204	557	764	369
<b>Total non-interest income</b>	<b>1,499</b>	<b>1,503</b>	<b>1,332</b>	<b>1,480</b>	<b>1,366</b>	<b>1,726</b>	<b>1,283</b>	<b>1,363</b>	<b>1,299</b>	<b>3,002</b>	<b>3,092</b>	<b>5,904</b>	<b>5,252</b>

<sup>1</sup> Certain prior period information has been reclassified to conform to the presentation adopted in the first quarter of 2015. See "External reporting change" for additional details.

<sup>2</sup> Represents income (loss) from FVO financial instruments and related hedges.

<sup>3</sup> Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation. A disposal occurs when we have lost control, significant influence or joint control of a foreign operation. A partial disposal occurs when there has been any reduction in our ownership interest of a foreign operation that does not result in a loss of control, significant influence or joint control. On partial disposal of a foreign operation, the proportionate share of the accumulated exchange gains and losses and any applicable taxes previously recognized in AOCI are reclassified into the consolidated statement of income.



## NON-INTEREST EXPENSES

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13				
										<b>2015</b>	2014	2014	2013
										<b>6M</b>	6M	12M	12M
<b>Employee compensation and benefits</b>													
Salaries	619	720	639	635	604	624	624	599	578	1,339	1,228	2,502	2,397
Performance-based compensation	381	404	364	378	365	376	293	348	314	785	741	1,483	1,299
Benefits	178	187	164	163	164	160	153	151	164	365	324	651	628
	<b>1,178</b>	1,311	1,167	1,176	1,133	1,160	1,070	1,098	1,056	<b>2,489</b>	2,293	4,636	4,324
<b>Occupancy costs</b>													
Rent and maintenance	160	158	154	153	155	146	145	140	150	318	301	608	574
Depreciation	33	31	26	34	35	33	36	31	30	64	68	128	126
	<b>193</b>	189	180	187	190	179	181	171	180	<b>382</b>	369	736	700
<b>Computer, software and office equipment</b>													
Rent and maintenance and amortization of software costs <sup>1</sup>	288	282	291	277	266	256	258	240	222	570	522	1,090	938
Depreciation	29	28	28	27	28	27	27	29	29	57	55	110	114
	<b>317</b>	310	319	304	294	283	285	269	251	<b>627</b>	577	1,200	1,052
<b>Communications</b>													
Telecommunications	35	32	34	32	32	31	32	30	31	67	63	129	123
Postage and courier	34	36	32	31	32	31	28	31	34	70	63	126	125
Stationery	15	14	14	15	15	13	15	14	15	29	28	57	59
	<b>84</b>	82	80	78	79	75	75	75	80	<b>166</b>	154	312	307
<b>Advertising and business development</b>	<b>70</b>	61	78	70	72	65	79	59	51	<b>131</b>	137	285	236
<b>Professional fees</b>	<b>48</b>	39	61	43	52	45	59	45	39	<b>87</b>	97	201	179
<b>Business and capital taxes</b>	<b>18</b>	19	15	17	12	15	16	15	14	<b>37</b>	27	59	62
<b>Other</b> <sup>2,3</sup>	<b>196</b>	184	183	169	577	154	161	143	151	<b>380</b>	731	1,083	748
<b>Non-interest expenses</b>	<b>2,104</b>	2,195	2,083	2,044	2,409	1,976	1,926	1,875	1,822	<b>4,299</b>	4,385	8,512	7,608

<sup>1</sup> Includes \$40 million (Q1/15: \$37 million) of amortization and impairment of software costs.

<sup>2</sup> Includes \$8 million (Q1/15: \$8 million) of amortization and impairment of other intangible assets. In addition, Q2/14 includes \$420 million of impairment loss relating to CIBC FirstCaribbean goodwill.

<sup>3</sup> Certain prior period information has been reclassified to conform to the presentation adopted in the first quarter of 2015. See "External reporting change" for additional details.

## SEGMENTED INFORMATION

### CIBC has three SBUs:

- ▶ **Retail and Business Banking** provides financial advice, as well as banking, investment and authorized insurance products to our clients through the channel that best meets their needs. Through our branches, mobile advisors, and award winning telephone, online, and mobile banking channels, CIBC allows clients to bank when, where, and how they want.
  - ▶ **Wealth Management** provides relationship-based advisory services and an extensive suite of leading investment solutions to meet the needs of institutional, retail and high net worth clients. Our asset management, retail brokerage and private wealth management businesses combine to create an integrated offer, delivered through more than 1,500 advisors across Canada and the U.S.
  - ▶ **Wholesale Banking** provides integrated credit and capital markets products, investment banking advisory services and top-ranked research to corporate, government and institutional clients around the world.
- Corporate and Other** includes the five functional groups – Technology and Operations, Finance, Administration, Risk Management, and Treasury – that support CIBC's SBUs. The expenses of these functional groups are generally allocated to the business lines within the SBUs, with the exception of Treasury. Corporate and Other also includes our International banking operations comprising mainly CIBC FirstCaribbean, strategic investments in the CIBC Mellon joint ventures, and other income statement and balance sheet items not directly attributable to the business lines. CIBC's investment in The Bank of N.T. Butterfield and Son Limited was included in Corporate and Other results until it was sold on April 30, 2015.

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13		2015 6M	2014 6M	2014 12M	2013 12M
<b>Financial results</b>														
Retail and Business Banking	583	650	602	589	546	746	613	612	572	1,233	1,292	2,483	2,377	
Wealth Management	129	128	119	121	117	114	103	102	91	257	231	471	385	
Wholesale Banking	250	275	136	282	213	264	209	212	192	525	477	895	699	
Corporate and Other	(51)	(130)	(46)	(71)	(570)	53	(100)	(48)	7	(181)	(517)	(634)	(111)	
<b>Net income</b>	<b>911</b>	<b>923</b>	<b>811</b>	<b>921</b>	<b>306</b>	<b>1,177</b>	<b>825</b>	<b>878</b>	<b>862</b>	<b>1,834</b>	<b>1,483</b>	<b>3,215</b>	<b>3,350</b>	

# SEGMENTED INFORMATION - RETAIL AND BUSINESS BANKING <sup>1</sup>

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Financial results</b>													
Personal banking	1,611	1,669	1,629	1,611	1,536	1,573	1,551	1,531	1,460	3,280	3,109	6,349	6,021
Business banking	401	402	393	389	368	380	386	386	374	803	748	1,530	1,529
Other	25	22	24	29	32	299	146	147	148	47	331	384	586
Total revenue	2,037	2,093	2,046	2,029	1,936	2,252	2,083	2,064	1,982	4,130	4,188	8,263	8,136
Provision for credit losses	188	164	171	177	173	210	215	241	233	352	383	731	930
Non-interest expenses	1,058	1,056	1,072	1,064	1,037	1,052	1,051	1,008	985	2,114	2,089	4,225	4,038
Income before taxes	791	873	803	788	726	990	817	815	764	1,664	1,716	3,307	3,168
Income taxes	208	223	201	199	180	244	204	203	192	431	424	824	791
<b>Net income</b>	<b>583</b>	<b>650</b>	<b>602</b>	<b>589</b>	<b>546</b>	<b>746</b>	<b>613</b>	<b>612</b>	<b>572</b>	<b>1,233</b>	<b>1,292</b>	<b>2,483</b>	<b>2,377</b>
Net income attributable to equity shareholders	583	650	602	589	546	746	613	612	572	1,233	1,292	2,483	2,377
<b>Total revenue</b>													
Net interest income	1,411	1,474	1,429	1,411	1,357	1,437	1,445	1,421	1,380	2,885	2,794	5,634	5,656
Non-interest income	514	512	512	515	483	722	549	556	519	1,026	1,205	2,232	2,142
Intersegment revenue	112	107	105	103	96	93	89	87	83	219	189	397	338
	2,037	2,093	2,046	2,029	1,936	2,252	2,083	2,064	1,982	4,130	4,188	8,263	8,136
<b>Average balances <sup>2</sup></b>													
Residential mortgages <sup>3</sup>	154,568	153,239	150,984	148,433	146,871	146,390	145,351	144,103	143,685	153,892	146,626	148,180	144,393
Personal loans	33,258	32,979	32,780	32,475	32,153	32,014	32,128	32,274	32,393	33,116	32,082	32,357	32,335
Credit card	11,323	11,603	11,515	11,494	11,227	13,511	14,717	14,762	14,562	11,466	12,388	11,492	14,775
Business lending <sup>3,4</sup>	41,622	40,547	39,292	38,249	37,649	36,542	36,309	36,070	35,637	41,076	37,110	37,947	35,739
Interest-earning assets <sup>5</sup>	228,423	226,247	223,266	219,767	217,133	218,049	218,235	217,143	216,648	227,317	217,598	219,574	217,338
Deposits	170,636	169,176	165,180	162,721	160,830	160,611	158,075	155,833	154,885	169,894	160,719	162,348	156,055
Common equity <sup>6</sup>	4,223	4,205	3,945	3,851	3,810	3,771	3,914	3,772	3,808	4,214	3,790	3,845	3,766
<b>Financial measures</b>													
Net interest margin on average interest-earning assets <sup>5</sup>	2.53%	2.58%	2.54%	2.55%	2.56%	2.61%	2.63%	2.60%	2.61%	2.56%	2.59%	2.57%	2.60%
Efficiency ratio	52.0%	50.4%	52.4%	52.5%	53.5%	46.7%	50.4%	48.8%	49.7%	51.2%	49.9%	51.1%	49.6%
Return on equity <sup>6</sup>	56.3%	61.1%	60.1%	60.3%	58.1%	77.9%	61.5%	63.8%	61.0%	58.7%	68.1%	64.1%	62.5%
Net income attributable to equity shareholders	583	650	602	589	546	746	613	612	572	1,233	1,292	2,483	2,377
Charge for economic capital <sup>5</sup>	(125)	(129)	(122)	(121)	(117)	(119)	(125)	(120)	(118)	(254)	(236)	(479)	(478)
Economic profit <sup>6</sup>	458	521	480	468	429	627	488	492	454	979	1,056	2,004	1,899
<b>Other information</b>													
FirstLine mortgages (\$ millions - average)	17,488	19,275	21,253	23,585	25,743	27,410	29,759	33,665	37,135	18,396	26,591	24,488	35,082
Number of branches - Canada	1,131	1,131	1,129	1,126	1,123	1,119	1,115	1,109	1,108	1,131	1,123	1,129	1,115
Number of pavilions (President's Choice Financial)	302	302	298	298	298	296	296	296	287	302	298	298	296
Number of ABMs - Canada	4,228	4,215	4,196	3,987	3,669	3,537	3,520	3,482	3,482	4,228	3,669	4,196	3,520
Full-time equivalent employees	21,257	21,668	21,864	22,397	22,306	22,243	21,781	22,186	21,987	21,257	22,306	21,864	21,781

<sup>1</sup> Certain prior period information has been reclassified to conform to the presentation adopted in the first quarter of 2015. See "External reporting change" for additional details.

<sup>2</sup> Loan amounts are stated before any related allowances.

<sup>3</sup> Multi-family dwelling mortgages are included in business lending.

<sup>4</sup> Comprises loans and acceptances and notional amount of letters of credit.

<sup>5</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, and loans net of allowances.

<sup>6</sup> See Notes to users: Non-GAAP measures.

## SEGMENTED INFORMATION - WEALTH MANAGEMENT

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Financial results</b>													
Retail brokerage	312	302	302	307	292	284	272	267	262	614	576	1,185	1,060
Asset management	217	208	203	186	181	172	165	159	153	425	353	742	621
Private wealth management	86	109	79	75	75	46	33	32	28	195	121	275	122
<b>Total revenue</b>	<b>615</b>	<b>619</b>	<b>584</b>	<b>568</b>	<b>548</b>	<b>502</b>	<b>470</b>	<b>458</b>	<b>443</b>	<b>1,234</b>	<b>1,050</b>	<b>2,202</b>	<b>1,803</b>
Provision for (reversal of) credit losses	(1)	-	-	-	1	(1)	1	-	-	(1)	-	-	1
Non-interest expenses	447	447	428	408	395	351	335	326	324	894	746	1,582	1,301
Income before taxes	169	172	156	160	152	152	134	132	119	341	304	620	501
Income taxes	40	44	37	39	35	38	31	30	28	84	73	149	116
<b>Net income</b>	<b>129</b>	<b>128</b>	<b>119</b>	<b>121</b>	<b>117</b>	<b>114</b>	<b>103</b>	<b>102</b>	<b>91</b>	<b>257</b>	<b>231</b>	<b>471</b>	<b>385</b>
Net income attributable to:													
Non-controlling interests	-	-	-	-	1	1	-	-	-	-	2	2	-
Equity shareholders	129	128	119	121	116	113	103	102	91	257	229	469	385
<b>Total revenue</b>													
Net interest income	51	51	50	50	48	50	47	46	46	102	98	198	186
Non-interest income	678	677	641	623	598	546	514	500	481	1,355	1,144	2,408	1,960
Intersegment revenue	(114)	(109)	(107)	(105)	(98)	(94)	(91)	(88)	(84)	(223)	(192)	(404)	(343)
	615	619	584	568	548	502	470	458	443	1,234	1,050	2,202	1,803
<b>Average balances</b>													
Common equity <sup>1</sup>	2,276	2,190	2,125	2,070	2,076	1,938	1,848	1,835	1,817	2,233	2,006	2,052	1,826
<b>Financial measures</b>													
Efficiency ratio	72.7%	72.2%	73.1%	71.9%	72.2%	69.9%	71.4%	71.2%	72.9%	72.4%	71.1%	71.8%	72.2%
Return on equity <sup>1</sup>	23.0%	23.0%	21.9%	22.7%	22.4%	22.5%	21.5%	21.3%	19.8%	23.0%	22.4%	22.4%	20.4%
Net income attributable to equity shareholders	129	128	119	121	116	113	103	102	91	257	229	469	385
Charge for economic capital <sup>1</sup>	(67)	(67)	(65)	(65)	(63)	(62)	(59)	(58)	(56)	(134)	(125)	(255)	(231)
Economic profit <sup>1</sup>	62	61	54	56	53	51	44	44	35	123	104	214	154
<b>Other information</b>													
Assets under administration <sup>2</sup>													
Individuals	205,517	201,730	196,312	195,168	190,480	182,173	151,761	145,429	146,183	205,517	190,480	196,312	151,761
Institutions <sup>3</sup>	24,959	25,555	23,460	22,601	21,987	21,105	15,412	15,491	16,600	24,959	21,987	23,460	15,412
Retail mutual funds	83,986	81,251	76,984	76,438	73,528	69,630	66,687	63,804	63,280	83,986	73,528	76,984	66,687
	314,462	308,536	296,756	294,207	285,995	272,908	233,860	224,724	226,063	314,462	285,995	296,756	233,860
Assets under management <sup>2</sup>													
Individuals	43,902	43,552	40,081	38,474	37,661	36,202	14,073	13,790	13,845	43,902	37,661	40,081	14,073
Institutions <sup>3</sup>	23,999	24,497	22,563	21,765	21,270	20,414	15,412	15,491	16,600	23,999	21,270	22,563	15,412
Retail mutual funds	83,986	81,251	76,984	76,438	73,528	69,630	66,687	63,804	63,280	83,986	73,528	76,984	66,687
	151,887	149,300	139,628	136,677	132,459	126,246	96,172	93,085	93,725	151,887	132,459	139,628	96,172
Full-time equivalent employees	4,256	4,234	4,169	4,176	4,108	4,056	3,840	3,837	3,792	4,256	4,108	4,169	3,840

<sup>1</sup> See Notes to users: Non-GAAP measures.

<sup>2</sup> Assets under management are included in assets under administration.

<sup>3</sup> Excludes internally managed mandates.

## SEGMENTED INFORMATION - WHOLESALE BANKING

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Financial results</b>													
Capital markets	417	395	196	336	331	330	279	348	311	812	661	1,193	1,265
Corporate and investment banking	259	302	265	330	275	250	246	240	222	561	525	1,120	919
Other	(15)	9	7	4	-	100	(5)	1	41	(6)	100	111	56
Total revenue <sup>1</sup>	661	706	468	670	606	680	520	589	574	1,367	1,286	2,424	2,240
Provision for (reversal of) credit losses	(1)	14	14	6	21	2	(1)	14	21	13	23	43	44
Non-interest expenses	337	328	293	279	318	329	271	303	298	665	647	1,219	1,317
Income before taxes	325	364	161	385	267	349	250	272	255	689	616	1,162	879
Income taxes <sup>1</sup>	75	89	25	103	54	85	41	60	63	164	139	267	180
<b>Net income</b>	250	275	136	282	213	264	209	212	192	525	477	895	699
Net income attributable to equity shareholders	250	275	136	282	213	264	209	212	192	525	477	895	699
<b>Total revenue</b>													
Net interest income	451	468	374	400	398	389	349	357	362	919	787	1,561	1,403
Non-interest income	208	236	92	268	206	290	169	231	211	444	496	856	832
Intersegment revenue	2	2	2	2	2	1	2	1	1	4	3	7	5
	661	706	468	670	606	680	520	589	574	1,367	1,286	2,424	2,240
<b>Average balances</b>													
Loans and acceptances, net of allowance	29,158	28,028	25,705	25,080	24,933	24,141	23,113	22,134	21,135	28,584	24,507	24,953	21,611
Trading securities	45,749	46,370	47,147	46,186	44,819	46,006	42,519	42,981	42,377	46,065	45,423	46,050	42,567
Deposits	14,476	14,560	14,440	13,315	11,297	11,095	10,132	8,621	8,135	14,519	11,195	12,547	8,697
Common equity <sup>2</sup>	2,646	2,550	2,423	2,334	2,389	2,300	2,229	2,139	2,011	2,597	2,344	2,361	2,112
<b>Financial measures</b>													
Efficiency ratio	51.0%	46.5%	62.6%	41.5%	52.6%	48.3%	52.3%	51.3%	52.0%	48.7%	50.3%	50.3%	58.8%
Return on equity <sup>2</sup>	38.5%	42.5%	21.8%	47.5%	36.0%	44.9%	36.5%	38.6%	38.6%	40.5%	40.5%	37.4%	32.4%
Net income attributable to equity shareholders	250	275	136	282	213	264	209	212	192	525	477	895	699
Charge for economic capital <sup>2</sup>	(79)	(78)	(75)	(73)	(73)	(73)	(72)	(69)	(61)	(157)	(146)	(294)	(269)
Economic profit <sup>2</sup>	171	197	61	209	140	191	137	143	131	368	331	601	430
<b>Other information</b>													
Full-time equivalent employees	1,284	1,292	1,304	1,327	1,248	1,244	1,273	1,302	1,245	1,284	1,248	1,304	1,273

<sup>1</sup> Includes \$112 million (Q1/15: \$148 million) TEB adjustment. The equivalent amounts are offset in Corporate and Other.

<sup>2</sup> See Notes to users: Non-GAAP measures.

## SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Financial results</b>													
International banking	163	161	150	151	146	154	148	142	140	324	300	601	593
Other	(82)	(120)	(35)	(63)	(72)	43	(45)	(7)	(18)	(202)	(29)	(127)	(67)
<b>Total revenue <sup>1</sup></b>	<b>81</b>	<b>41</b>	<b>115</b>	<b>88</b>	<b>74</b>	<b>197</b>	<b>103</b>	<b>135</b>	<b>122</b>	<b>122</b>	<b>271</b>	<b>474</b>	<b>526</b>
Provision for credit losses	11	9	9	12	135	7	56	65	11	20	142	163	146
Non-interest expenses	262	364	290	293	659	244	269	238	215	626	903	1,486	952
Income (loss) before taxes	(192)	(332)	(184)	(217)	(720)	(54)	(222)	(168)	(104)	(524)	(774)	(1,175)	(572)
Income taxes <sup>1</sup>	(141)	(202)	(138)	(146)	(150)	(107)	(122)	(120)	(111)	(343)	(257)	(541)	(461)
<b>Net income (loss)</b>	<b>(51)</b>	<b>(130)</b>	<b>(46)</b>	<b>(71)</b>	<b>(570)</b>	<b>53</b>	<b>(100)</b>	<b>(48)</b>	<b>7</b>	<b>(181)</b>	<b>(517)</b>	<b>(634)</b>	<b>(111)</b>
Net income (loss) attributable to:													
Non-controlling interests	4	3	2	3	(12)	2	(7)	1	2	7	(10)	(5)	(2)
Equity shareholders	(55)	(133)	(48)	(74)	(558)	51	(93)	(49)	5	(188)	(507)	(629)	(109)
<b>Total revenue</b>													
Net interest income	(18)	(37)	28	14	(5)	29	52	59	34	(55)	24	66	208
Non-interest income	99	78	87	74	79	168	51	76	88	177	247	408	318
	81	41	115	88	74	197	103	135	122	122	271	474	526
<b>Other information</b>													
Assets under administration <sup>2</sup>													
Individuals	13,168	14,643	13,292	14,270	18,041	17,172	16,997	16,651	16,390	13,168	18,041	13,292	16,997
Institutions <sup>3</sup>	1,575,307	1,479,585	1,397,855	1,393,121	1,348,251	1,300,414	1,249,863	1,206,005	1,209,143	1,575,307	1,348,251	1,397,855	1,249,863
	1,588,475	1,494,228	1,411,147	1,407,391	1,366,292	1,317,586	1,266,860	1,222,656	1,225,533	1,588,475	1,366,292	1,411,147	1,266,860
Assets under management <sup>2</sup>													
Individuals	311	290	259	240	115	119	120	119	110	311	115	259	120
Institutions	219	202	182	192	313	342	351	348	335	219	313	182	351
	530	492	441	432	428	461	471	467	445	530	428	441	471
Full-time equivalent employees	16,769	16,689	17,087	17,261	16,245	16,030	16,145	16,191	16,033	16,769	16,245	17,087	16,145
Assets under administration (CIBC Mellon)	1,518,996	1,424,587	1,347,161	1,345,184	1,299,641	1,251,081	1,203,322	1,159,634	1,157,786	1,518,996	1,299,641	1,347,161	1,203,322

<sup>1</sup> TEB adjusted. See footnote 1 on page 11 for details.

<sup>2</sup> Assets under management are included in assets under administration.

<sup>3</sup> Includes the full contract amount noted in the table below relating to assets under administration or custody under a 50/50 joint venture of CIBC and The Bank of New York Mellon.

## TRADING ACTIVITIES

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13		2015 6M	2014 6M	2014 12M	2013 12M
<b>Trading revenue<sup>1</sup></b>														
Net interest income (TEB) <sup>2</sup>	308	307	235	263	286	265	230	240	261	615	551	1,049	969	
Non-interest income <sup>2</sup>	(7)	(8)	(123)	(42)	(12)	1	(9)	21	1	(15)	(11)	(176)	27	
<b>Total trading revenue (TEB)</b>	<b>301</b>	<b>299</b>	<b>112</b>	<b>221</b>	<b>274</b>	<b>266</b>	<b>221</b>	<b>261</b>	<b>262</b>	<b>600</b>	<b>540</b>	<b>873</b>	<b>996</b>	
TEB adjustment <sup>3</sup>	112	148	85	102	124	110	78	90	97	260	234	421	356	
<b>Total trading revenue</b>	<b>189</b>	<b>151</b>	<b>27</b>	<b>119</b>	<b>150</b>	<b>156</b>	<b>143</b>	<b>171</b>	<b>165</b>	<b>340</b>	<b>306</b>	<b>452</b>	<b>640</b>	
<b>Trading revenue as a % of total revenue</b>	<b>5.6 %</b>	<b>4.4 %</b>	<b>0.8 %</b>	<b>3.5 %</b>	<b>4.7 %</b>	<b>4.3 %</b>	<b>4.5 %</b>	<b>5.3 %</b>	<b>5.3 %</b>	<b>5.1 %</b>	<b>4.5 %</b>	<b>3.4 %</b>	<b>5.0 %</b>	
<b>Trading revenue (TEB) as a % of total revenue</b>	<b>8.9 %</b>	<b>8.7 %</b>	<b>3.5 %</b>	<b>6.6 %</b>	<b>8.7 %</b>	<b>7.3 %</b>	<b>6.9 %</b>	<b>8.0 %</b>	<b>8.4 %</b>	<b>8.8 %</b>	<b>8.0 %</b>	<b>6.5 %</b>	<b>7.8 %</b>	
<b>Trading revenue by product line (TEB)<sup>4</sup></b>														
Interest rates	33	28	(99)	23	26	28	20	36	24	61	54	(22)	135	
Foreign exchange	115	131	106	89	90	107	80	97	84	246	197	392	344	
Equities <sup>5</sup>	103	124	72	88	109	100	75	90	88	227	209	369	333	
Commodities	32	19	13	13	9	13	9	16	18	51	22	48	55	
Structured credit	-	(8)	9	(3)	24	5	15	12	34	(8)	29	35	77	
Other	18	5	11	11	16	13	22	10	14	23	29	51	52	
<b>Total trading revenue (TEB)</b>	<b>301</b>	<b>299</b>	<b>112</b>	<b>221</b>	<b>274</b>	<b>266</b>	<b>221</b>	<b>261</b>	<b>262</b>	<b>600</b>	<b>540</b>	<b>873</b>	<b>996</b>	
TEB adjustment <sup>3</sup>	112	148	85	102	124	110	78	90	97	260	234	421	356	
<b>Total trading revenue</b>	<b>189</b>	<b>151</b>	<b>27</b>	<b>119</b>	<b>150</b>	<b>156</b>	<b>143</b>	<b>171</b>	<b>165</b>	<b>340</b>	<b>306</b>	<b>452</b>	<b>640</b>	
<b>Foreign exchange revenue</b>														
Foreign exchange trading revenue	115	131	106	89	90	107	80	97	84	246	197	392	344	
Foreign exchange other than trading <sup>6</sup>	10	7	-	10	12	21	5	18	17	17	33	43	44	
	<b>125</b>	<b>138</b>	<b>106</b>	<b>99</b>	<b>102</b>	<b>128</b>	<b>85</b>	<b>115</b>	<b>101</b>	<b>263</b>	<b>230</b>	<b>435</b>	<b>388</b>	

<sup>1</sup> Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income.

<sup>2</sup> Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

<sup>3</sup> Reported within Wholesale Banking. See "Strategic business units overview" section in our 2014 annual MD&A for further details.

<sup>4</sup> Certain prior period amounts have been reclassified to conform to the presentation adopted in the current period.

<sup>5</sup> Includes \$112 million (Q1/15: \$148 million) TEB adjustment.

<sup>6</sup> See footnote 3 on page 6 under Non-interest income.

# CONSOLIDATED BALANCE SHEET

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>ASSETS</b>									
Cash and non-interest-bearing deposits with banks	3,313	3,009	2,694	2,975	2,873	2,239	2,211	2,462	2,586
Interest-bearing deposits with banks	14,406	10,036	10,853	8,217	7,815	4,034	4,168	5,902	4,364
<b>Securities</b>									
Trading	47,869	46,418	47,061	48,095	45,148	45,317	44,070	42,887	45,808
AFS	10,565	14,596	12,228	21,105	21,769	25,406	27,627	24,915	25,297
FVO	253	275	253	261	287	294	287	286	308
Cash collateral on securities borrowed	3,574	3,913	3,389	3,238	2,891	3,050	3,417	4,418	3,707
Securities purchased under resale agreements	38,200	34,106	33,407	25,105	24,434	24,145	25,311	27,117	22,779
<b>Loans</b>									
Residential mortgages	161,281	160,007	157,526	155,013	152,569	151,934	150,938	149,440	148,768
Personal	36,139	35,682	35,458	35,096	34,746	34,363	34,441	34,532	34,753
Credit card	11,563	11,531	11,629	11,577	11,545	11,434	14,772	14,800	14,794
Business and government	58,969	60,169	56,075	54,232	52,246	50,256	48,207	46,390	46,201
Allowance for credit losses	(1,689)	(1,727)	(1,660)	(1,703)	(1,726)	(1,620)	(1,698)	(1,759)	(1,756)
<b>Other</b>									
Derivative instruments	26,746	39,124	20,680	18,227	19,346	24,489	19,947	20,715	25,454
Customers' liability under acceptances	10,280	9,304	9,212	8,274	9,300	10,452	9,720	10,824	9,538
Land, buildings and equipment	1,821	1,874	1,797	1,728	1,741	1,795	1,719	1,663	1,660
Goodwill	1,484	1,511	1,450	1,435	1,438	1,870	1,733	1,722	1,708
Software and other intangible assets	1,069	1,035	967	918	897	881	756	722	689
Investments in equity-accounted associates and joint ventures	1,699	1,927	1,923	1,842	1,766	1,715	1,695	1,632	1,594
Deferred tax assets	641	761	506	505	536	548	526	528	651
Other assets	11,020	11,672	9,455	9,282	7,481	8,353	8,159	7,957	8,316
<b>Total assets</b>	<b>439,203</b>	<b>445,223</b>	<b>414,903</b>	<b>405,422</b>	<b>397,102</b>	<b>400,955</b>	<b>398,006</b>	<b>397,153</b>	<b>397,219</b>
<b>LIABILITIES AND EQUITY</b>									
<b>Deposits</b>									
Personal	134,319	134,882	130,085	129,198	128,128	127,344	125,034	121,861	120,369
Business and government	158,927	155,861	148,793	142,245	136,073	134,894	134,736	135,927	131,649
Bank	9,556	9,118	7,732	7,700	7,182	5,717	5,592	6,155	5,629
Secured borrowings	38,386	40,014	38,783	43,171	42,640	46,381	49,802	49,171	51,393
Obligations related to securities sold short	10,558	10,486	12,999	12,803	12,263	13,214	13,327	13,255	13,566
Cash collateral on securities lent	1,776	1,205	903	1,359	1,236	1,176	2,099	1,700	1,581
Obligations related to securities sold under repurchase agreements	10,311	7,413	9,862	9,437	8,411	6,396	4,887	6,348	5,702
<b>Other</b>									
Derivative instruments	30,468	39,903	21,841	17,957	18,746	22,244	19,724	20,476	25,073
Acceptances	10,280	9,304	9,212	8,274	9,300	10,452	9,721	10,824	9,547
Deferred tax liabilities	29	29	29	29	30	31	33	36	35
Other liabilities	10,844	12,665	10,903	10,550	10,623	9,986	10,829	9,737	11,174
<b>Subordinated indebtedness</b>	<b>3,868</b>	<b>4,864</b>	<b>4,978</b>	<b>4,187</b>	<b>4,226</b>	<b>4,233</b>	<b>4,228</b>	<b>4,218</b>	<b>4,802</b>
<b>Equity</b>									
Preferred shares	1,000	1,031	1,031	1,281	1,381	1,706	1,706	1,706	1,706
Common shares	7,803	7,793	7,782	7,758	7,745	7,750	7,753	7,757	7,743
Contributed surplus	77	77	75	78	82	82	82	82	80
Retained earnings	10,590	10,121	9,626	9,258	8,820	8,985	8,318	7,954	7,486
AOCI	233	274	105	(18)	60	138	(40)	(220)	(482)
<b>Total shareholders' equity</b>	<b>19,703</b>	<b>19,296</b>	<b>18,619</b>	<b>18,357</b>	<b>18,088</b>	<b>18,661</b>	<b>17,819</b>	<b>17,279</b>	<b>16,533</b>
Non-controlling interests	178	183	164	155	156	226	175	166	166
<b>Total equity</b>	<b>19,881</b>	<b>19,479</b>	<b>18,783</b>	<b>18,512</b>	<b>18,244</b>	<b>18,887</b>	<b>17,994</b>	<b>17,445</b>	<b>16,699</b>
<b>Total liabilities and equity</b>	<b>439,203</b>	<b>445,223</b>	<b>414,903</b>	<b>405,422</b>	<b>397,102</b>	<b>400,955</b>	<b>398,006</b>	<b>397,153</b>	<b>397,219</b>



## CONDENSED AVERAGE BALANCE SHEET

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13		2015 6M	2014 6M	2014 12M	2013 12M
<b>Assets</b>														
Cash and deposits with banks	20,023	21,498	17,650	16,838	14,133	13,271	12,824	11,649	9,865	20,773	13,695	15,484	10,426	
Securities	60,023	61,393	68,975	68,543	68,838	74,262	69,531	68,961	70,108	60,719	71,595	70,165	69,604	
Securities borrowed or purchased under resale agreements	43,139	40,447	30,954	30,793	29,600	30,125	32,767	30,387	30,996	41,770	29,867	30,374	31,224	
Loans and acceptances, net of allowance	275,595	271,386	264,877	260,284	257,336	256,727	255,435	253,626	252,192	273,456	257,026	259,826	253,300	
Other	50,132	42,977	35,958	34,578	36,378	35,634	34,682	37,985	41,142	46,496	36,000	35,632	38,992	
<b>Total assets</b>	<b>448,912</b>	<b>437,701</b>	<b>418,414</b>	<b>411,036</b>	<b>406,285</b>	<b>410,019</b>	<b>405,239</b>	<b>402,608</b>	<b>404,303</b>	<b>443,214</b>	<b>408,183</b>	<b>411,481</b>	<b>403,546</b>	
<b>Liabilities and equity</b>														
Deposits	344,394	339,490	329,059	321,624	317,278	321,893	320,723	314,611	312,164	341,901	319,624	322,506	313,883	
Obligations related to securities lent or sold short or under repurchase agreements	23,919	25,767	27,046	27,278	25,635	25,743	22,739	22,746	23,961	24,858	25,690	26,432	23,489	
Other	55,804	48,043	39,092	39,181	40,094	39,700	39,795	43,788	46,615	51,861	39,893	39,512	44,582	
Subordinated indebtedness	4,979	4,925	4,253	4,213	4,216	4,213	4,223	4,425	4,777	4,951	4,215	4,224	4,551	
Shareholders' equity	19,636	19,303	18,806	18,586	18,875	18,286	17,591	16,868	16,619	19,467	18,576	18,636	16,873	
Non-controlling interests	180	173	158	154	187	184	168	170	167	176	185	171	168	
<b>Total liabilities and equity</b>	<b>448,912</b>	<b>437,701</b>	<b>418,414</b>	<b>411,036</b>	<b>406,285</b>	<b>410,019</b>	<b>405,239</b>	<b>402,608</b>	<b>404,303</b>	<b>443,214</b>	<b>408,183</b>	<b>411,481</b>	<b>403,546</b>	
<b>Average interest-earning assets<sup>1</sup></b>	<b>385,938</b>	<b>380,984</b>	<b>370,020</b>	<b>363,422</b>	<b>356,492</b>	<b>361,844</b>	<b>357,757</b>	<b>351,761</b>	<b>350,144</b>	<b>383,420</b>	<b>359,212</b>	<b>362,997</b>	<b>351,687</b>	

<sup>1</sup> Average interest-earning assets include interest-bearing deposits with banks, securities, cash collateral on securities borrowed, securities purchased under resale agreements, and loans net of allowances.

## GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Goodwill</b>									
Opening balance	1,511	1,450	1,435	1,438	1,870	1,733	1,722	1,708	1,700
Acquisitions	-	-	-	-	1	83	-	-	-
Impairment	-	-	-	-	(420)	-	-	-	-
Adjustments <sup>1</sup>	(27)	61	15	(3)	(13)	54	11	14	8
Closing balance	1,484	1,511	1,450	1,435	1,438	1,870	1,733	1,722	1,708
<b>Software</b>									
Opening balance	658	618	568	535	509	483	446	407	387
Changes, net of amortization and impairment <sup>1</sup>	53	40	50	33	26	26	37	39	20
Closing balance	711	658	618	568	535	509	483	446	407
<b>Other intangible assets</b>									
Opening balance	377	349	350	362	372	273	276	282	286
Acquisitions / Additions	-	11	-	-	-	93	-	-	-
Amortization and impairment	(8)	(8)	(7)	(7)	(7)	(6)	(5)	(8)	(6)
Adjustments <sup>1</sup>	(11)	25	6	(5)	(3)	12	2	2	2
Closing balance	358	377	349	350	362	372	273	276	282
<b>Software and other intangible assets</b>	<b>1,069</b>	<b>1,035</b>	<b>967</b>	<b>918</b>	<b>897</b>	<b>881</b>	<b>756</b>	<b>722</b>	<b>689</b>

<sup>1</sup> Includes foreign currency translation adjustments.



## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
Net income	911	923	811	921	306	1,177	825	878	862	1,834	1,483	3,215	3,350
OCI, net of tax, that is subject to subsequent reclassification to net income													
<b>Net foreign currency translation adjustments</b>													
Net gains (losses) on investments in foreign operations	(514)	1,140	296	(48)	(153)	599	143	165	82	626	446	694	369
Net (gains) losses on investments in foreign operations reclassified to net income	(21)	-	-	-	-	-	-	-	-	(21)	-	-	-
Net gains (losses) on hedges of investments in foreign operations	258	(563)	(165)	26	82	(368)	(93)	(102)	(53)	(305)	(286)	(425)	(237)
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	18	-	-	-	-	-	-	-	-	18	-	-	-
	(259)	577	131	(22)	(71)	231	50	63	29	318	160	269	132
<b>Net change in AFS securities</b>													
Net gains (losses) on AFS securities	(25)	7	36	47	24	45	74	(114)	77	(18)	69	152	57
Net (gains) losses on AFS securities reclassified to net income	(27)	(42)	(37)	(15)	(56)	(38)	(7)	(36)	(60)	(69)	(94)	(146)	(155)
	(52)	(35)	(1)	32	(32)	7	67	(150)	17	(87)	(25)	6	(98)
<b>Net change in cash flow hedges</b>													
Net gains (losses) on derivatives designated as cash flow hedges	49	(77)	13	20	66	(5)	60	7	(33)	(28)	61	94	62
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	(34)	50	(13)	(21)	(50)	3	(47)	(11)	27	16	(47)	(81)	(51)
	15	(27)	-	(1)	16	(2)	13	(4)	(6)	(12)	14	13	11
OCI, net of tax, that is not subject to subsequent reclassification to net income													
<b>Net gains (losses) on post-employment defined benefit plans</b>	257	(344)	(7)	(87)	9	(58)	50	353	(163)	(87)	(49)	(143)	280
<b>Net fair value change of FVO liabilities attributable to changes in credit risk</b>	(2)	(2)	-	-	-	-	-	-	-	(4)	-	-	-
Total OCI <sup>1</sup>	(41)	169	123	(78)	(78)	178	180	262	(123)	128	100	145	325
<b>Comprehensive income</b>	<b>870</b>	<b>1,092</b>	<b>934</b>	<b>843</b>	<b>228</b>	<b>1,355</b>	<b>1,005</b>	<b>1,140</b>	<b>739</b>	<b>1,962</b>	<b>1,583</b>	<b>3,360</b>	<b>3,675</b>
Comprehensive income (loss) attributable to non-controlling interests	4	3	2	3	(11)	3	(7)	1	2	7	(8)	(3)	(2)
Preferred shareholders	12	13	18	19	25	25	24	25	25	25	50	87	99
Common shareholders	854	1,076	914	821	214	1,327	988	1,114	712	1,930	1,541	3,276	3,578
<b>Comprehensive income attributable to equity shareholders</b>	<b>866</b>	<b>1,089</b>	<b>932</b>	<b>840</b>	<b>239</b>	<b>1,352</b>	<b>1,012</b>	<b>1,139</b>	<b>737</b>	<b>1,955</b>	<b>1,591</b>	<b>3,363</b>	<b>3,677</b>

## INCOME TAX ALLOCATED TO EACH COMPONENT OF OCI

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
Income tax (expense) benefit													
Subject to subsequent reclassification to net income													
<b>Net foreign currency translation adjustments</b>													
Net gains (losses) on investments in foreign operations	42	(95)	(23)	3	11	(43)	(9)	(12)	(6)	(53)	(32)	(52)	(26)
Net (gains) losses on investments in foreign operations reclassified to net income	3	-	-	-	-	-	-	-	-	3	-	-	-
Net gains (losses) on hedges of investments in foreign operations	(30)	69	29	(4)	(13)	55	19	17	10	39	42	67	44
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	(6)	-	-	-	-	-	-	-	-	(6)	-	-	-
	9	(26)	6	(1)	(2)	12	10	5	4	(17)	10	15	18
<b>Net change in AFS securities</b>													
Net gains (losses) on AFS securities	9	23	3	(37)	(7)	(30)	(14)	(6)	(19)	32	(37)	(71)	(51)
Net (gains) losses on AFS securities reclassified to net income	9	23	9	9	20	21	2	13	22	32	41	59	57
	18	46	12	(28)	13	(9)	(12)	7	3	64	4	(12)	6
<b>Net change in cash flow hedges</b>													
Net gains (losses) on derivatives designated as cash flow hedges	(18)	28	(5)	(7)	(24)	2	(22)	(2)	12	10	(22)	(34)	(22)
Net (gains) losses on derivatives designated as cash flow hedges reclassified to net income	12	(18)	5	7	18	(1)	17	4	(10)	(6)	17	29	18
	(6)	10	-	-	(6)	1	(5)	2	2	4	(5)	(5)	(4)
Not subject to subsequent reclassification to net income													
<b>Net gains (losses) on post-employment defined benefit plans</b>	(92)	122	5	32	(3)	20	(19)	(126)	58	30	17	54	(101)
<b>Net fair value change of FVO liabilities attributable to changes in credit risk</b>	1	1	-	-	-	-	-	-	-	2	-	-	-
	(70)	153	23	3	2	24	(26)	(112)	67	83	26	52	(81)

<sup>1</sup> Includes \$6 million of losses (Q1/15: \$11 million of gains) relating to our investments in equity-accounted associates and joint ventures.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13		2015 6M	2014 6M	2014 12M	2013 12M
<b>Preferred shares</b>														
Balance at beginning of period	1,031	1,031	1,281	1,381	1,706	1,706	1,706	1,706	1,706	1,031	1,706	1,706	1,706	1,706
Issue of preferred shares	300	300	-	400	-	-	-	-	-	600	-	400	-	-
Redemption of preferred shares	(331)	(300)	(250)	(500)	(325)	-	-	-	-	(631)	(325)	(1,075)	-	-
Balance at end of period	1,000	1,031	1,031	1,281	1,381	1,706	1,706	1,706	1,706	1,000	1,381	1,031	1,706	1,706
<b>Common shares</b>														
Balance at beginning of period	7,793	7,782	7,758	7,745	7,750	7,753	7,757	7,743	7,765	7,782	7,753	7,753	7,769	7,769
Issue of common shares	7	13	27	33	12	24	14	15	26	20	36	96	114	114
Purchase of common shares for cancellation	-	-	(5)	(15)	(18)	(27)	(18)	-	(48)	-	(45)	(65)	(130)	(130)
Treasury shares	3	(2)	2	(5)	1	-	-	(1)	-	1	1	(2)	-	-
Balance at end of period	7,803	7,793	7,782	7,758	7,745	7,750	7,753	7,757	7,743	7,803	7,745	7,782	7,753	7,753
<b>Contributed surplus</b>														
Balance at beginning of period	77	75	78	82	82	82	82	80	79	75	82	82	85	85
Stock option expense	1	1	1	1	2	3	1	2	1	2	5	7	5	5
Stock options exercised	(1)	(2)	(4)	(5)	(2)	(3)	(2)	-	(1)	(3)	(5)	(14)	(9)	(9)
Other	-	3	-	-	-	-	1	-	1	3	-	-	1	1
Balance at end of period	77	77	75	78	82	82	82	82	80	77	82	75	82	82
<b>Retained earnings</b>														
Balance at beginning of period	10,121	9,626	9,258	8,820	8,985	8,318	7,954	7,486	7,183	9,626	8,318	8,318	7,009	7,009
Net income attributable to equity shareholders	907	920	809	918	317	1,174	832	877	860	1,827	1,491	3,218	3,352	3,352
Dividends														
Preferred	(12)	(13)	(18)	(19)	(25)	(25)	(24)	(25)	(25)	(25)	(50)	(87)	(99)	(99)
Common	(421)	(409)	(398)	(397)	(390)	(382)	(384)	(384)	(376)	(830)	(772)	(1,567)	(1,523)	(1,523)
Premium on purchase of common shares for cancellation	-	-	(24)	(59)	(67)	(100)	(59)	-	(158)	-	(167)	(250)	(422)	(422)
Other	(5)	(3)	(1)	(5)	-	-	(1)	-	2	(8)	-	(6)	1	1
Balance at end of period	10,590	10,121	9,626	9,258	8,820	8,985	8,318	7,954	7,486	10,590	8,820	9,626	8,318	8,318
<b>AOCI, net of tax</b>														
AOCI, net of tax, that is subject to subsequent reclassification to net income														
<b>Net foreign currency translation adjustments</b>														
Balance at beginning of period	890	313	182	204	275	44	(6)	(69)	(98)	313	44	44	(88)	(88)
Net change in foreign currency translation adjustments	(259)	577	131	(22)	(71)	231	50	63	29	318	160	269	132	132
Balance at end of period	631	890	313	182	204	275	44	(6)	(69)	631	204	313	44	44
<b>Net gains (losses) on AFS securities</b>														
Balance at beginning of period	223	258	259	227	259	252	185	335	318	258	252	252	350	350
Net change in AFS securities	(52)	(35)	(1)	32	(32)	7	67	(150)	17	(87)	(25)	6	(98)	(98)
Balance at end of period	171	223	258	259	227	259	252	185	335	171	227	258	252	252
<b>Net gains (losses) on cash flow hedges</b>														
Balance at beginning of period	(1)	26	26	27	11	13	-	4	10	26	13	13	2	2
Net change in cash flow hedges	15	(27)	-	(1)	16	(2)	13	(4)	(6)	(12)	14	13	11	11
Balance at end of period	14	(1)	26	26	27	11	13	-	4	14	27	26	13	13
AOCI, net of tax, that is not subject to subsequent reclassification to net income														
<b>Net gains (losses) on post-employment defined benefit plans</b>														
Balance at beginning of period	(836)	(492)	(485)	(398)	(407)	(349)	(399)	(752)	(589)	(492)	(349)	(349)	(629)	(629)
Net change in post-employment defined benefit plans	257	(344)	(7)	(87)	9	(58)	50	353	(163)	(87)	(49)	(143)	280	280
Balance at end of period	(579)	(836)	(492)	(485)	(398)	(407)	(349)	(399)	(752)	(579)	(398)	(492)	(349)	(349)
<b>Net fair value change of FVO liabilities attributable to changes in credit risk</b>														
Balance at beginning of period	(2)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net change attributable to changes in credit risk	(2)	(2)	-	-	-	-	-	-	-	(4)	-	-	-	-
Balance at end of period	(4)	(2)	-	-	-	-	-	-	-	(4)	-	-	-	-
<b>Total AOCI, net of tax</b>	233	274	105	(18)	60	138	(40)	(220)	(482)	233	60	105	(40)	(40)
<b>Non-controlling interests</b>														
Balance at beginning of period	183	164	155	156	226	175	166	166	164	164	175	175	170	170
Net income (loss) attributable to non-controlling interests	4	3	2	3	(11)	3	(7)	1	2	7	(8)	(3)	(2)	(2)
Dividends	-	(2)	-	(2)	-	(2)	-	(2)	-	(2)	(2)	(4)	(4)	(4)
Other	(9)	18	7	(2)	(59)	50	16	1	-	9	(9)	(4)	11	11
Balance at end of period	178	183	164	155	156	226	175	166	166	178	156	164	175	175
<b>Equity at end of period</b>	<b>19,881</b>	<b>19,479</b>	<b>18,783</b>	<b>18,512</b>	<b>18,244</b>	<b>18,887</b>	<b>17,994</b>	<b>17,445</b>	<b>16,699</b>	<b>19,881</b>	<b>18,244</b>	<b>18,783</b>	<b>17,994</b>	<b>17,994</b>

1 Q1/14 had an increase in non-controlling interests of \$40 million relating to certain mutual funds that we launched and consolidated. These funds were deconsolidated in Q2/14 due to a reduction in our ownership, resulting in a decrease in non-controlling interests of \$56 million.

## ASSETS UNDER ADMINISTRATION

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Assets under administration</b> <sup>1, 2, 3</sup>									
Individuals	220,379	217,837	211,737	211,514	210,529	201,278	170,311	163,584	163,700
Institutions	1,605,211	1,510,438	1,428,842	1,425,124	1,379,801	1,332,114	1,276,128	1,232,923	1,241,449
Retail mutual funds	83,986	81,251	76,984	76,438	73,528	69,630	66,687	63,804	63,280
<b>Total assets under administration</b>	<b>1,909,576</b>	<b>1,809,526</b>	<b>1,717,563</b>	<b>1,713,076</b>	<b>1,663,858</b>	<b>1,603,022</b>	<b>1,513,126</b>	<b>1,460,311</b>	<b>1,468,429</b>

## ASSETS UNDER MANAGEMENT

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Assets under management</b> <sup>3</sup>									
Individuals	44,213	43,842	40,340	38,714	37,776	36,321	14,193	13,909	13,955
Institutions	24,218	24,699	22,745	21,957	21,583	20,756	15,763	15,839	16,935
Retail mutual funds	83,986	81,251	76,984	76,438	73,528	69,630	66,687	63,804	63,280
<b>Total assets under management</b>	<b>152,417</b>	<b>149,792</b>	<b>140,069</b>	<b>137,109</b>	<b>132,887</b>	<b>126,707</b>	<b>96,643</b>	<b>93,552</b>	<b>94,170</b>

- <sup>1</sup> Assets under administration are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, and the settlement of purchase and sale transactions.
- <sup>2</sup> Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.
- <sup>3</sup> Assets under management are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients. Assets under management amounts are included in the amounts reported under assets under administration.

## LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Business, government and consumer loans</b>									
Canada	251,372	248,335	244,184	238,965	235,802	233,420	234,936	233,676	232,327
United States	11,240	12,231	11,223	10,995	10,650	10,913	9,659	8,776	8,201
Other countries	13,931	14,400	12,833	12,529	12,228	12,486	11,785	11,775	11,770
<b>Total net loans and acceptances</b>	<b>276,543</b>	<b>274,966</b>	<b>268,240</b>	<b>262,489</b>	<b>258,680</b>	<b>256,819</b>	<b>256,380</b>	<b>254,227</b>	<b>252,298</b>
Residential mortgages	161,058	159,768	157,317	154,801	152,343	151,785	150,778	149,292	148,685
Personal	35,691	35,213	34,998	34,632	34,293	33,918	33,990	34,084	34,254
Credit card	11,218	11,179	11,243	11,167	11,131	11,004	14,255	14,288	14,261
<b>Total net consumer loans</b>	<b>207,967</b>	<b>206,160</b>	<b>203,558</b>	<b>200,600</b>	<b>197,767</b>	<b>196,707</b>	<b>199,023</b>	<b>197,664</b>	<b>197,200</b>
Non-residential mortgages	7,711	7,448	7,415	7,380	7,163	7,458	7,454	7,493	7,337
Financial institutions	6,185	5,801	5,454	4,953	4,232	4,529	3,824	3,682	3,432
Retail and wholesale	4,132	4,057	4,271	4,128	4,358	3,616	3,577	3,562	3,336
Business services	6,333	6,543	6,244	5,590	5,254	5,256	5,247	5,174	5,339
Manufacturing - capital goods	1,860	1,803	1,777	1,628	1,378	1,480	1,472	1,482	1,584
Manufacturing - consumer goods	2,618	2,561	2,431	2,427	2,381	2,134	2,199	2,292	2,349
Real estate and construction	15,331	15,111	14,485	13,627	12,844	12,496	12,182	11,558	10,863
Agriculture	4,645	4,634	4,306	4,299	4,412	4,124	3,974	3,925	3,739
Oil and gas	6,207	6,634	5,230	4,678	5,223	4,783	4,028	3,946	3,750
Mining	1,489	1,460	1,252	1,264	1,047	1,149	1,143	999	959
Forest products	673	657	549	563	626	525	499	516	569
Hardware and software	403	405	471	655	706	724	588	600	576
Telecommunications and cable	712	793	702	654	686	730	673	644	509
Publishing, printing and broadcasting	370	310	302	264	280	317	294	259	329
Transportation	2,261	2,231	2,057	2,145	2,168	2,222	2,010	2,016	1,778
Utilities	2,762	3,118	2,717	2,564	2,668	2,615	2,304	2,237	2,234
Education, health and social services	1,930	2,129	2,043	2,008	1,968	1,992	1,980	1,994	2,022
Governments	1,953	1,894	1,657	1,525	1,554	1,650	1,556	1,500	1,499
Others	1,316	1,517	1,596	1,803	2,238	2,571	2,613	2,936	3,154
Collective allowance allocated to business and government loans	(315)	(300)	(277)	(266)	(273)	(259)	(260)	(252)	(260)
<b>Total net business and government loans, including acceptances</b>	<b>68,576</b>	<b>68,806</b>	<b>64,682</b>	<b>61,889</b>	<b>60,913</b>	<b>60,112</b>	<b>57,357</b>	<b>56,563</b>	<b>55,098</b>
<b>Total net loans and acceptances</b>	<b>276,543</b>	<b>274,966</b>	<b>268,240</b>	<b>262,489</b>	<b>258,680</b>	<b>256,819</b>	<b>256,380</b>	<b>254,227</b>	<b>252,298</b>

## GROSS IMPAIRED LOANS

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>GIL by portfolio:</b>									
<b>Consumer<sup>1</sup></b>									
Residential mortgages	567	587	534	518	517	532	483	467	482
Personal	197	216	200	216	214	214	221	201	279
<b>Total GIL - consumer</b>	<b>764</b>	<b>803</b>	<b>734</b>	<b>734</b>	<b>731</b>	<b>746</b>	<b>704</b>	<b>668</b>	<b>761</b>
<b>Business and government</b>									
Non-residential mortgages	63	72	64	84	87	97	86	91	89
Financial institutions	6	6	6	6	6	-	-	2	2
Retail and wholesale	40	44	37	48	43	52	51	58	54
Business services	160	180	162	210	206	226	211	216	244
Manufacturing - capital goods	43	46	42	44	46	49	44	47	49
Manufacturing - consumer goods	8	7	6	9	9	14	14	18	18
Real estate and construction	324	344	329	293	309	313	347	388	346
Agriculture	6	7	8	7	10	13	15	21	17
Oil and gas	25	-	-	-	-	-	-	1	1
Mining	2	2	2	2	1	1	1	1	1
Forest products	2	3	3	12	13	13	13	1	1
Hardware and software	1	1	1	2	1	1	2	2	2
Telecommunications and cable	2	2	3	3	3	3	3	3	3
Publishing, printing and broadcasting	-	5	5	5	5	6	6	50	48
Transportation	3	12	9	9	47	49	46	51	51
Utilities	23	24	21	21	1	1	1	1	1
Education, health and social services	3	3	2	3	3	3	3	4	4
<b>Total GIL - business and government</b>	<b>711</b>	<b>758</b>	<b>700</b>	<b>758</b>	<b>790</b>	<b>841</b>	<b>843</b>	<b>955</b>	<b>931</b>
<b>Total GIL</b>	<b>1,475</b>	<b>1,561</b>	<b>1,434</b>	<b>1,492</b>	<b>1,521</b>	<b>1,587</b>	<b>1,547</b>	<b>1,623</b>	<b>1,692</b>
<b>GIL by geography:</b>									
<b>Consumer</b>									
Canada	338	339	336	348	343	339	345	318	411
United States	-	-	1	1	3	4	4	4	4
Other countries	426	464	397	385	385	403	355	346	346
<b>Total GIL - consumer</b>	<b>764</b>	<b>803</b>	<b>734</b>	<b>734</b>	<b>731</b>	<b>746</b>	<b>704</b>	<b>668</b>	<b>761</b>
<b>Business and government</b>									
Canada	93	66	63	88	88	102	96	106	135
United States	141	151	155	152	178	191	231	263	218
Other countries	477	541	482	518	524	548	516	586	578
<b>Total GIL - business and government</b>	<b>711</b>	<b>758</b>	<b>700</b>	<b>758</b>	<b>790</b>	<b>841</b>	<b>843</b>	<b>955</b>	<b>931</b>
<b>Total GIL</b>	<b>1,475</b>	<b>1,561</b>	<b>1,434</b>	<b>1,492</b>	<b>1,521</b>	<b>1,587</b>	<b>1,547</b>	<b>1,623</b>	<b>1,692</b>

<sup>1</sup> Credit card loans are fully written-off at the earlier of the notice of consumer bankruptcy, settlement proposal, enlistment of credit counselling services, or when payments are contractually 180 days in arrears.

## ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Allowance for credit losses by portfolio:</b>									
<b>Consumer</b>									
Residential mortgages	181	194	168	164	163	95	89	76	55
Personal	142	148	139	148	142	132	135	141	192
<b>Total allowance for credit losses - impaired consumer loans</b>	<b>323</b>	<b>342</b>	<b>307</b>	<b>312</b>	<b>305</b>	<b>227</b>	<b>224</b>	<b>217</b>	<b>247</b>
<b>Business and government</b>									
Non-residential mortgages	31	36	32	46	41	39	32	31	28
Financial institutions	3	3	3	3	4	-	-	1	1
Retail and wholesale	20	21	18	26	27	27	26	28	28
Business services	78	82	69	99	92	95	85	99	113
Manufacturing - capital goods	40	41	40	40	42	42	41	41	43
Manufacturing - consumer goods	4	4	5	7	6	6	6	7	7
Real estate and construction	154	160	145	110	107	111	104	132	134
Agriculture	3	4	4	4	6	7	6	6	5
Oil and gas	10	-	-	-	-	-	-	1	-
Mining	1	1	1	-	-	-	-	-	-
Forest products	1	1	1	8	8	8	9	-	-
Hardware and software	1	1	1	1	1	1	2	1	2
Telecommunications and cable	2	2	2	2	2	2	2	2	1
Publishing, printing and broadcasting	-	-	-	-	-	-	2	45	30
Transportation	3	3	1	3	28	6	5	8	7
Utilities	15	15	14	9	1	1	1	1	1
Education, health and social services	3	3	1	3	3	3	2	2	3
<b>Total allowance for credit losses - impaired business and government loans</b>	<b>369</b>	<b>377</b>	<b>337</b>	<b>361</b>	<b>368</b>	<b>348</b>	<b>323</b>	<b>405</b>	<b>403</b>
<b>Total allowance for credit losses - impaired loans</b>	<b>692</b>	<b>719</b>	<b>644</b>	<b>673</b>	<b>673</b>	<b>575</b>	<b>547</b>	<b>622</b>	<b>650</b>
<b>Collective allowance for credit losses - incurred but not yet identified</b>									
Consumer loans <sup>1</sup>	693	718	748	774	788	797	904	891	868
Business and government loans	304	290	268	256	265	248	247	246	238
<b>Total allowance for credit losses - incurred but not yet identified</b>	<b>997</b>	<b>1,008</b>	<b>1,016</b>	<b>1,030</b>	<b>1,053</b>	<b>1,045</b>	<b>1,151</b>	<b>1,137</b>	<b>1,106</b>
<b>Undrawn credit facilities</b>									
Collective allowance for credit losses - undrawn credit facilities <sup>2</sup>	90	90	76	66	63	65	60	64	61
<b>Total allowance for credit losses</b>	<b>1,779</b>	<b>1,817</b>	<b>1,736</b>	<b>1,769</b>	<b>1,789</b>	<b>1,685</b>	<b>1,758</b>	<b>1,823</b>	<b>1,817</b>

<sup>1</sup> Includes allowance relating to personal, scored small business loans and mortgages that are greater than 90 days delinquent.

<sup>2</sup> Included in Other liabilities on the consolidated balance sheet.

## ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Total individually assessed allowance for credit losses</b>									
<b>By geography:</b>									
<b>Consumer loans</b>									
Canada	8	9	9	9	9	9	9	9	9
United States	-	-	1	1	1	1	1	1	1
	<b>8</b>	<b>9</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Business and government loans</b>									
Canada	46	32	29	49	49	49	48	61	52
United States	56	59	60	45	66	50	58	74	75
Other countries	256	276	239	257	245	238	204	264	254
	<b>358</b>	<b>367</b>	<b>328</b>	<b>351</b>	<b>360</b>	<b>337</b>	<b>310</b>	<b>399</b>	<b>381</b>
	<b>366</b>	<b>376</b>	<b>338</b>	<b>361</b>	<b>370</b>	<b>347</b>	<b>320</b>	<b>409</b>	<b>391</b>
<b>Total individually assessed allowance for credit losses</b>									
<b>By portfolio:</b>									
Consumer loans	8	9	10	10	10	10	10	10	10
Business and government loans	358	367	328	351	360	337	310	399	381
	<b>366</b>	<b>376</b>	<b>338</b>	<b>361</b>	<b>370</b>	<b>347</b>	<b>320</b>	<b>409</b>	<b>391</b>
<b>Total collectively assessed allowance for credit losses</b>									
<b>By geography:</b>									
<b>Consumer loans</b>									
Canada	779	804	829	863	878	892	1,008	1,003	1,029
Other countries	229	247	216	213	205	122	110	95	76
	<b>1,008</b>	<b>1,051</b>	<b>1,045</b>	<b>1,076</b>	<b>1,083</b>	<b>1,014</b>	<b>1,118</b>	<b>1,098</b>	<b>1,105</b>
<b>Business and government loans</b>									
Canada	220	209	192	187	197	182	192	186	201
United States	41	39	43	37	31	38	28	41	40
Other countries	54	52	42	42	45	39	40	25	19
	<b>315</b>	<b>300</b>	<b>277</b>	<b>266</b>	<b>273</b>	<b>259</b>	<b>260</b>	<b>252</b>	<b>260</b>
	<b>1,323</b>	<b>1,351</b>	<b>1,322</b>	<b>1,342</b>	<b>1,356</b>	<b>1,273</b>	<b>1,378</b>	<b>1,350</b>	<b>1,365</b>
<b>Total collectively assessed allowance for credit losses</b>									
<b>By portfolio:</b>									
Consumer loans	1,008	1,051	1,045	1,076	1,083	1,014	1,118	1,098	1,105
Business and government loans	315	300	277	266	273	259	260	252	260
	<b>1,323</b>	<b>1,351</b>	<b>1,322</b>	<b>1,342</b>	<b>1,356</b>	<b>1,273</b>	<b>1,378</b>	<b>1,350</b>	<b>1,365</b>
Undrawn credit facilities <sup>1</sup>	90	90	76	66	63	65	60	64	61
	<b>1,413</b>	<b>1,441</b>	<b>1,398</b>	<b>1,408</b>	<b>1,419</b>	<b>1,338</b>	<b>1,438</b>	<b>1,414</b>	<b>1,426</b>

<sup>1</sup> Included in Other liabilities on the consolidated balance sheet.



## NET IMPAIRED LOANS <sup>1</sup>

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Net impaired loans by portfolio:</b>									
<b>Consumer</b>									
Residential mortgages	386	393	366	354	354	437	394	391	427
Personal	55	68	61	68	72	82	86	60	87
Total net impaired loans - consumer	441	461	427	422	426	519	480	451	514
<b>Business and government</b>									
Non-residential mortgages	32	36	32	38	46	58	54	60	61
Financial institutions	3	3	3	3	2	-	-	1	1
Retail and wholesale	20	23	19	22	16	25	25	30	26
Business services	82	98	93	111	114	131	126	117	131
Manufacturing - capital goods	3	5	2	4	4	7	3	6	6
Manufacturing - consumer goods	4	3	1	2	3	8	8	11	11
Real estate and construction	170	184	184	183	202	202	243	256	212
Agriculture	3	3	4	3	4	6	9	15	12
Oil and gas	15	-	-	-	-	-	-	-	1
Mining	1	1	1	2	1	1	1	1	1
Forest products	1	2	2	4	5	5	4	1	1
Hardware and software	-	-	-	1	-	-	-	1	-
Telecommunications and cable	-	-	1	1	1	1	1	1	2
Publishing, printing and broadcasting	-	5	5	5	5	6	4	5	18
Transportation	-	9	8	6	19	43	41	43	44
Utilities	8	9	7	12	-	-	-	-	-
Education, health and social services	-	-	1	-	-	-	1	2	1
Total net impaired loans - business and government	342	381	363	397	422	493	520	550	528
<b>Total net impaired loans</b>	<b>783</b>	<b>842</b>	<b>790</b>	<b>819</b>	<b>848</b>	<b>1,012</b>	<b>1,000</b>	<b>1,001</b>	<b>1,042</b>
<b>Net impaired loans by geography:</b>									
<b>Consumer</b>									
Canada	214	212	218	221	216	216	216	189	228
United States	-	-	-	-	2	3	3	3	3
Other countries	227	249	209	201	208	300	261	259	283
Total net impaired loans - consumer	441	461	427	422	426	519	480	451	514
<b>Business and government</b>									
Canada	36	24	25	29	31	42	35	39	61
United States	85	92	95	107	112	141	173	189	143
Other countries	221	265	243	261	279	310	312	322	324
Total net impaired loans - business and government	342	381	363	397	422	493	520	550	528
<b>Total net impaired loans</b>	<b>783</b>	<b>842</b>	<b>790</b>	<b>819</b>	<b>848</b>	<b>1,012</b>	<b>1,000</b>	<b>1,001</b>	<b>1,042</b>

<sup>1</sup> Net impaired loans is calculated by deducting the individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears, from GIL.

## CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>GIL at beginning of period</b>													
Consumer	803	734	734	731	746	704	668	761	757	734	704	704	739
Business and government	758	700	758	790	841	843	955	931	992	700	843	843	1,128
	<b>1,561</b>	<b>1,434</b>	<b>1,492</b>	<b>1,521</b>	<b>1,587</b>	<b>1,547</b>	<b>1,623</b>	<b>1,692</b>	<b>1,749</b>	<b>1,434</b>	<b>1,547</b>	<b>1,547</b>	<b>1,867</b>
<b>Classified as impaired during the period</b>													
Consumer <sup>1</sup>	298	288	299	308	291	352	362	374	369	586	643	1,250	1,481
Business and government	40	37	25	53	46	65	62	114	112	77	111	189	353
	<b>338</b>	<b>325</b>	<b>324</b>	<b>361</b>	<b>337</b>	<b>417</b>	<b>424</b>	<b>488</b>	<b>481</b>	<b>663</b>	<b>754</b>	<b>1,439</b>	<b>1,834</b>
<b>Transferred to not impaired during the year</b>													
Consumer	(25)	(21)	(19)	(33)	(31)	(20)	(22)	(30)	(16)	(46)	(51)	(103)	(83)
Business and government	(4)	(2)	(3)	(2)	(2)	(3)	(13)	-	(2)	(6)	(5)	(10)	(17)
	<b>(29)</b>	<b>(23)</b>	<b>(22)</b>	<b>(35)</b>	<b>(33)</b>	<b>(23)</b>	<b>(35)</b>	<b>(30)</b>	<b>(18)</b>	<b>(52)</b>	<b>(56)</b>	<b>(113)</b>	<b>(100)</b>
<b>Net repayments<sup>2</sup></b>													
Consumer	(65)	(54)	(68)	(60)	(54)	(60)	(83)	(119)	(106)	(119)	(114)	(242)	(381)
Business and government	(33)	(22)	(38)	(41)	(50)	(85)	(16)	(68)	(56)	(55)	(135)	(214)	(272)
	<b>(98)</b>	<b>(76)</b>	<b>(106)</b>	<b>(101)</b>	<b>(104)</b>	<b>(145)</b>	<b>(99)</b>	<b>(187)</b>	<b>(162)</b>	<b>(174)</b>	<b>(249)</b>	<b>(456)</b>	<b>(653)</b>
<b>Amounts written-off</b>													
Consumer <sup>1</sup>	(225)	(193)	(224)	(210)	(214)	(255)	(226)	(324)	(247)	(418)	(469)	(903)	(1,066)
Business and government	(16)	(28)	(61)	(38)	(34)	(22)	(156)	(38)	(121)	(44)	(56)	(155)	(382)
	<b>(241)</b>	<b>(221)</b>	<b>(285)</b>	<b>(248)</b>	<b>(248)</b>	<b>(277)</b>	<b>(382)</b>	<b>(362)</b>	<b>(368)</b>	<b>(462)</b>	<b>(525)</b>	<b>(1,058)</b>	<b>(1,448)</b>
<b>Foreign exchange and other</b>													
Consumer	(22)	49	12	(2)	(7)	25	5	6	4	27	18	28	14
Business and government	(34)	73	19	(4)	(11)	43	11	16	6	39	32	47	33
	<b>(56)</b>	<b>122</b>	<b>31</b>	<b>(6)</b>	<b>(18)</b>	<b>68</b>	<b>16</b>	<b>22</b>	<b>10</b>	<b>66</b>	<b>50</b>	<b>75</b>	<b>47</b>
<b>GIL at end of period</b>													
Consumer	764	803	734	734	731	746	704	668	761	764	731	734	704
Business and government	711	758	700	758	790	841	843	955	931	711	790	700	843
	<b>1,475</b>	<b>1,561</b>	<b>1,434</b>	<b>1,492</b>	<b>1,521</b>	<b>1,587</b>	<b>1,547</b>	<b>1,623</b>	<b>1,692</b>	<b>1,475</b>	<b>1,521</b>	<b>1,434</b>	<b>1,547</b>

## CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Total allowance at beginning of period</b>	1,817	1,736	1,769	1,789	1,685	1,758	1,823	1,817	1,881	1,736	1,758	1,758	1,916
Write-offs	(241)	(221)	(285)	(248)	(248)	(277)	(382)	(362)	(368)	(462)	(525)	(1,058)	(1,448)
Recoveries	48	47	46	46	50	50	45	49	46	95	100	192	184
Provision for credit losses	197	187	194	195	330	218	271	320	265	384	548	937	1,121
Interest income on impaired loans	(6)	(6)	(6)	(7)	(8)	(9)	(9)	(10)	(9)	(12)	(17)	(30)	(37)
Other <sup>3</sup>	(36)	74	18	(6)	(20)	(55)	10	9	2	38	(75)	(63)	22
	<b>1,779</b>	<b>1,817</b>	<b>1,736</b>	<b>1,769</b>	<b>1,789</b>	<b>1,685</b>	<b>1,758</b>	<b>1,823</b>	<b>1,817</b>	<b>1,779</b>	<b>1,789</b>	<b>1,736</b>	<b>1,758</b>
<b>Total allowance at end of period<sup>4</sup></b>													
Individual allowance	366	376	338	361	370	347	320	409	391	366	370	338	320
Collective allowance <sup>4</sup>	1,413	1,441	1,398	1,408	1,419	1,338	1,438	1,414	1,426	1,413	1,419	1,398	1,438
	<b>1,779</b>	<b>1,817</b>	<b>1,736</b>	<b>1,769</b>	<b>1,789</b>	<b>1,685</b>	<b>1,758</b>	<b>1,823</b>	<b>1,817</b>	<b>1,779</b>	<b>1,789</b>	<b>1,736</b>	<b>1,758</b>
<b>Total allowance for credit losses</b>													
	<b>1,779</b>	<b>1,817</b>	<b>1,736</b>	<b>1,769</b>	<b>1,789</b>	<b>1,685</b>	<b>1,758</b>	<b>1,823</b>	<b>1,817</b>	<b>1,779</b>	<b>1,789</b>	<b>1,736</b>	<b>1,758</b>

<sup>1</sup> Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included both in classified as impaired and amounts written-off.

<sup>2</sup> Includes disposal of loans.

<sup>3</sup> Q1/14 includes a release of \$81 million of collective allowance for credit losses resulting from the sale of approximately 50% of our Aerogold Visa portfolio to TD which was recognized as part of the net gain on sale.

<sup>4</sup> Includes \$90 million (Q1/15: \$90 million) of allowance on undrawn credit facilities included in Other liabilities on the consolidated balance sheet.

## PROVISION FOR CREDIT LOSSES

(\$ millions)	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13	2015 6M	2014 6M	2014 12M	2013 12M
<b>Provision for credit losses - impaired loans, by portfolio:</b>													
<b>Consumer</b>													
Residential mortgages	8	11	12	8	87	7	27	25	11	19	94	114	75
Credit card	99	90	96	102	99	131	127	142	142	189	230	428	565
Personal	68	64	63	67	77	69	45	81	66	132	146	276	260
<b>Total provision for credit losses - impaired loans, consumer<sup>1</sup></b>	<b>175</b>	<b>165</b>	<b>171</b>	<b>177</b>	<b>263</b>	<b>207</b>	<b>199</b>	<b>248</b>	<b>219</b>	<b>340</b>	<b>470</b>	<b>818</b>	<b>900</b>
<b>Business and government</b>													
Non-residential mortgages	1	-	(8)	5	8	5	5	3	3	1	13	10	12
Financial institutions	-	-	(1)	-	2	1	-	-	-	-	3	2	-
Retail and wholesale	2	3	-	4	3	1	-	7	8	5	4	8	18
Business services	11	10	7	9	22	17	31	3	42	21	39	55	85
Manufacturing - capital goods	1	(1)	-	2	-	-	-	(2)	1	-	-	2	-
Manufacturing - consumer goods	1	(1)	2	-	1	-	-	1	1	-	1	3	2
Real estate and construction	1	17	19	15	1	12	15	6	-	18	13	47	41
Agriculture	(1)	-	1	(2)	(1)	1	4	-	-	(1)	-	(1)	3
Oil and gas	10	-	-	-	-	-	-	1	-	10	-	-	-
Forest products	-	-	1	-	-	-	8	1	-	-	-	1	9
Hardware and software	-	-	2	-	-	-	-	-	1	-	-	2	1
Telecommunications and cable	(1)	-	-	-	-	-	1	1	-	(1)	-	-	2
Publishing, printing and broadcasting	(1)	-	-	-	-	-	-	14	21	(1)	-	-	37
Transportation	-	1	1	(4)	23	(1)	(1)	4	(10)	1	22	19	(6)
Utilities	-	-	5	8	-	-	-	-	-	-	-	13	-
Education, health and social services	2	-	1	-	-	-	(1)	-	1	2	-	1	-
<b>Total provision for credit losses - impaired loans, business and government<sup>1</sup></b>	<b>26</b>	<b>29</b>	<b>30</b>	<b>37</b>	<b>59</b>	<b>36</b>	<b>62</b>	<b>39</b>	<b>68</b>	<b>55</b>	<b>95</b>	<b>162</b>	<b>204</b>
<b>Total provision for credit losses - impaired loans</b>	<b>201</b>	<b>194</b>	<b>201</b>	<b>214</b>	<b>322</b>	<b>243</b>	<b>261</b>	<b>287</b>	<b>287</b>	<b>395</b>	<b>565</b>	<b>980</b>	<b>1,104</b>
<b>Provision for credit losses - impaired loans, by geography:</b>													
<b>Consumer</b>													
Canada	168	158	160	166	167	203	177	223	212	326	370	696	837
Other countries	7	7	11	11	96	4	22	25	7	14	100	122	63
	175	165	171	177	263	207	199	248	219	340	470	818	900
<b>Business and government</b>													
Canada	23	7	10	15	4	4	31	22	29	30	8	33	92
United States	-	15	15	5	21	4	(1)	-	-	15	25	45	7
Other countries	3	7	5	17	34	28	32	17	39	10	62	84	105
	26	29	30	37	59	36	62	39	68	55	95	162	204
<b>Total provision for credit losses - impaired loans, geography</b>	<b>201</b>	<b>194</b>	<b>201</b>	<b>214</b>	<b>322</b>	<b>243</b>	<b>261</b>	<b>287</b>	<b>287</b>	<b>395</b>	<b>565</b>	<b>980</b>	<b>1,104</b>
<b>Provision for credit losses - incurred but not yet identified</b>													
Consumer	(22)	(33)	(26)	(13)	(8)	(26)	14	23	(19)	(55)	(34)	(73)	15
Business and government	18	26	19	(6)	16	1	(4)	10	(3)	44	17	30	2
<b>Total provision for credit losses - incurred but not yet identified</b>	<b>(4)</b>	<b>(7)</b>	<b>(7)</b>	<b>(19)</b>	<b>8</b>	<b>(25)</b>	<b>10</b>	<b>33</b>	<b>(22)</b>	<b>(11)</b>	<b>(17)</b>	<b>(43)</b>	<b>17</b>
<b>Total provision for credit losses</b>	<b>197</b>	<b>187</b>	<b>194</b>	<b>195</b>	<b>330</b>	<b>218</b>	<b>271</b>	<b>320</b>	<b>265</b>	<b>384</b>	<b>548</b>	<b>937</b>	<b>1,121</b>
<b>Of which:</b>													
Collectively assessed	181	163	171	168	275	187	214	293	211	344	462	801	953
Individually assessed	16	24	23	27	55	31	57	27	54	40	86	136	168

<sup>1</sup> Includes provision for credit losses on: personal, scored small business loans and mortgages that are greater than 90 days delinquent; and net credit card write-offs.

## NET WRITE-OFFS

(\$ millions)

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13		2015 6M	2014 6M	2014 12M	2013 12M
<b>Net write-offs by portfolio:</b>														
<b>Consumer</b>														
Residential mortgages	10	3	10	5	9	3	11	4	4		13	12	27	24
Personal	72	56	75	59	59	76	44	131	58		128	135	269	302
Credit card	99	90	96	102	99	131	127	142	142		189	230	428	565
Net write-offs on consumer loans	181	149	181	166	167	210	182	277	204		330	377	724	891
<b>Business and government</b>														
Non-residential mortgages	4	-	5	-	5	-	5	-	-		4	5	10	5
Financial institutions	-	-	-	(1)	1	-	(1)	1	-		-	1	-	-
Retail and wholesale	-	1	7	7	2	1	3	6	1		1	3	17	13
Business services	6	2	17	3	18	1	72	17	18		8	19	39	110
Manufacturing - capital goods	-	(1)	1	-	-	1	2	2	-		(1)	1	2	5
Manufacturing - consumer goods	1	-	2	1	-	-	3	2	1		1	-	3	6
Real estate and construction	1	22	12	5	4	14	17	3	43		23	18	35	80
Agriculture	-	-	-	-	1	-	3	1	-		-	1	1	4
Oil and gas	-	-	-	-	-	-	-	-	-		-	-	-	25
Forest products	-	-	9	-	-	-	-	1	-		-	-	9	1
Hardware and software	-	-	-	1	-	-	2	-	1		-	-	1	3
Publishing, printing and broadcasting	(1)	-	-	-	-	-	46	-	-		(1)	-	-	60
Transportation	-	1	2	20	-	-	4	2	53		1	-	22	60
Education, health and social services	1	-	3	-	-	-	(1)	1	1		1	-	3	1
Net write-offs on business and government loans	12	25	58	36	31	17	155	36	118		37	48	142	373
<b>Total net write-offs</b>	<b>193</b>	<b>174</b>	<b>239</b>	<b>202</b>	<b>198</b>	<b>227</b>	<b>337</b>	<b>313</b>	<b>322</b>		<b>367</b>	<b>425</b>	<b>866</b>	<b>1,264</b>
<b>Net write-offs by geography:</b>														
<b>Consumer</b>														
Canada	171	147	169	166	158	209	171	277	203		318	367	702	876
Other countries	10	2	12	-	9	1	11	-	1		12	10	22	15
	181	149	181	166	167	210	182	277	204		330	377	724	891
<b>Business and government</b>														
Canada	7	4	28	12	8	4	43	28	11		11	12	52	131
United States	-	21	1	25	2	13	17	-	100		21	15	41	132
Other countries	5	-	29	(1)	21	-	95	8	7		5	21	49	110
	12	25	58	36	31	17	155	36	118		37	48	142	373
<b>Total net write-offs</b>	<b>193</b>	<b>174</b>	<b>239</b>	<b>202</b>	<b>198</b>	<b>227</b>	<b>337</b>	<b>313</b>	<b>322</b>		<b>367</b>	<b>425</b>	<b>866</b>	<b>1,264</b>

## CREDIT RISK FINANCIAL MEASURES

	Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
<b>Diversification ratios</b>									
<b>Gross loans and acceptances</b>									
Consumer	75%	75%	76%	76%	76%	77%	78%	78%	78%
Business and government	25%	25%	24%	24%	24%	23%	22%	22%	22%
Canada	91%	91%	91%	91%	91%	91%	91%	92%	92%
United States	4%	4%	4%	4%	4%	4%	4%	3%	3%
Other countries	5%	5%	5%	5%	5%	5%	5%	5%	5%
<b>Coverage ratios</b>									
<b>Allowance for credit losses to GIL and acceptances - segmented and total <sup>1</sup></b>									
Consumer	42%	43%	42%	43%	42%	30%	32%	32%	32%
Business and government	52%	50%	48%	48%	47%	41%	38%	42%	43%
Total	47%	46%	45%	45%	44%	36%	35%	38%	38%
<b>Condition ratios</b>									
Gross impaired loans-to-gross loans and acceptances	0.53 %	0.56 %	0.53 %	0.56 %	0.58 %	0.61 %	0.60 %	0.63 %	0.67 %
Net impaired loans and acceptances-to-net loans and acceptances	0.28 %	0.31 %	0.29 %	0.31 %	0.33 %	0.39 %	0.39 %	0.39 %	0.41 %
Segmented net impaired loans-to-segmented net loans and acceptances									
Consumer	0.21 %	0.22 %	0.21 %	0.21 %	0.22 %	0.26 %	0.24 %	0.23 %	0.26 %
Business and government	0.50 %	0.55 %	0.56 %	0.64 %	0.69 %	0.82 %	0.91 %	0.97 %	0.96 %
Canada	0.10 %	0.10 %	0.10 %	0.10 %	0.10 %	0.11 %	0.11 %	0.10 %	0.12 %
United States	0.76 %	0.75 %	0.85 %	0.97 %	1.07 %	1.32 %	1.82 %	2.19 %	1.78 %
Other countries	3.22 %	3.57 %	3.52 %	3.69 %	3.98 %	4.89 %	4.86 %	4.93 %	5.16 %

## PAST DUE LOANS BUT NOT IMPAIRED <sup>2</sup>

(\$ millions)				Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total past due loans							
Residential mortgages	1,869	679	208	2,756	2,690	2,657	2,599	2,550	2,535	2,509	2,744	2,662
Personal	521	107	21	649	677	618	644	635	605	567	568	545
Credit card	528	139	79	746	795	723	763	768	757	955	982	1,002
Business and government	182	108	21	311	310	256	301	304	307	258	254	342
	<b>3,100</b>	<b>1,033</b>	<b>329</b>	<b>4,462</b>	<b>4,472</b>	<b>4,254</b>	<b>4,307</b>	<b>4,257</b>	<b>4,204</b>	<b>4,289</b>	<b>4,548</b>	<b>4,551</b>

<sup>1</sup> Represents individual allowance and the portion of collective allowance relating to impaired loans, which are generally loans that are past 90 days in arrears.

<sup>2</sup> Past due loans are loans where repayment of principal or payment of interest is contractually in arrears.

## OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)	Q2/15						Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13							
	Residual term to contractual maturity			Total notional amount	Analyzed by use										Total notional amount						
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM <sup>1</sup>															
<b>Interest rate derivatives</b>																					
<b>Over-the-counter (OTC)</b>																					
Forward rate agreements	11,322	659	-	11,981	4,985	6,996	8,529	9,520	16,311	15,140	16,978	12,071	35,671	72,426							
Centrally cleared forward rate agreements	130,184	6,148	-	136,332	136,332	-	145,144	157,773	152,610	186,587	171,061	160,776	159,937	128,899							
Swap contracts	125,767	209,076	83,278	418,121	308,541	109,580	443,552	449,706	467,981	518,050	579,991	608,688	674,904	702,326							
Centrally cleared swap contracts	259,390	466,960	132,113	858,463	736,941	121,522	740,548	626,545	621,688	799,824	753,278	649,674	568,123	463,432							
Purchased options	652	1,922	3,073	5,647	3,898	1,749	5,160	5,992	7,169	7,897	6,732	6,309	6,344	6,917							
Written options	2,630	1,569	442	4,641	4,541	100	5,426	5,079	5,556	4,978	5,700	4,428	4,246	4,672							
	529,945	686,334	218,906	1,435,185	1,195,238	239,947	1,348,359	1,254,615	1,271,315	1,532,476	1,533,740	1,441,946	1,449,225	1,378,672							
<b>Exchange-traded</b>																					
Futures contracts	55,333	7,248	-	62,581	59,968	2,613	90,698	59,344	63,431	60,182	67,697	63,592	38,864	44,772							
Purchased options	4,826	1,810	-	6,636	6,636	-	13,854	7,664	6,215	6,138	18,872	13,755	9,335	1,726							
Written options	6,032	1,810	-	7,842	7,842	-	20,083	12,623	7,197	6,138	17,208	12,921	9,338	1,726							
	66,191	10,868	-	77,059	74,446	2,613	124,635	79,631	76,843	72,458	103,777	90,268	57,537	48,224							
<b>Total interest rate derivatives</b>	<b>596,136</b>	<b>697,202</b>	<b>218,906</b>	<b>1,512,244</b>	<b>1,269,684</b>	<b>242,560</b>	<b>1,472,994</b>	<b>1,334,246</b>	<b>1,348,158</b>	<b>1,604,934</b>	<b>1,637,517</b>	<b>1,532,214</b>	<b>1,506,762</b>	<b>1,426,896</b>							
<b>Foreign exchange derivatives</b>																					
<b>Over-the-counter</b>																					
Forward contracts	254,855	6,251	800	261,906	246,541	15,365	232,434	203,971	198,181	176,400	172,238	161,019	161,320	168,648							
Swap contracts	110,476	45,115	11,493	167,084	134,906	32,178	171,490	156,969	146,696	145,534	147,822	143,739	137,459	132,267							
Purchased options	22,500	598	33	23,131	23,110	21	26,012	26,508	21,200	14,587	12,049	8,377	11,713	9,193							
Written options	24,943	374	47	25,364	25,159	205	26,793	28,490	25,433	18,891	15,460	12,384	12,166	11,577							
	412,774	52,338	12,373	477,485	429,716	47,769	456,729	415,938	391,510	355,412	347,572	325,519	322,658	321,685							
<b>Exchange-traded</b>	-	-	-	-	-	-	-	-	-	-	3	3	5	6							
<b>Total foreign exchange derivatives</b>	<b>412,774</b>	<b>52,338</b>	<b>12,373</b>	<b>477,485</b>	<b>429,716</b>	<b>47,769</b>	<b>456,729</b>	<b>415,938</b>	<b>391,510</b>	<b>355,412</b>	<b>347,572</b>	<b>325,522</b>	<b>322,663</b>	<b>321,691</b>							
<b>Credit derivatives</b>																					
<b>Over-the-counter</b>																					
Total return swap contracts - protection sold	274	680	-	954	954	-	1,128	1,216	1,441	1,834	2,161	2,245	2,341	2,432							
Credit default swap contracts - protection purchased	651	7,105	21	7,777	7,421	356	8,223	8,310	8,847	9,380	10,344	10,284	10,715	11,186							
Centrally cleared credit default swap contracts - protection purchased	-	23,613	2,503	26,116	26,116	-	19,965	10,349	3,437	3,028	1,931	1,385	851	630							
Credit default swap contracts - protection sold	321	4,456	252	5,029	5,029	-	5,084	5,118	5,278	5,420	5,532	5,506	6,130	6,196							
Centrally cleared credit default swap contracts - protection sold	-	23,613	1,116	24,729	24,729	-	17,696	8,760	2,826	2,234	1,669	1,093	542	176							
	1,246	59,467	3,892	64,605	64,249	356	52,096	33,753	21,829	21,896	21,637	20,513	20,579	20,620							
<b>Total credit derivatives</b>	<b>1,246</b>	<b>59,467</b>	<b>3,892</b>	<b>64,605</b>	<b>64,249</b>	<b>356</b>	<b>52,096</b>	<b>33,753</b>	<b>21,829</b>	<b>21,896</b>	<b>21,637</b>	<b>20,513</b>	<b>20,579</b>	<b>20,620</b>							
<b>Equity derivatives</b>																					
<b>Over-the-counter</b>	39,388	3,128	71	42,587	41,800	787	40,255	40,262	41,943	38,716	38,012	34,459	32,436	31,637							
<b>Exchange-traded</b>	10,247	3,394	-	13,641	13,641	-	14,026	16,332	9,781	8,699	8,028	8,317	8,442	7,449							
<b>Total equity derivatives</b>	<b>49,635</b>	<b>6,522</b>	<b>71</b>	<b>56,228</b>	<b>55,441</b>	<b>787</b>	<b>54,281</b>	<b>56,594</b>	<b>51,724</b>	<b>47,415</b>	<b>46,040</b>	<b>42,776</b>	<b>40,878</b>	<b>39,086</b>							
<b>Precious metal derivatives</b>																					
<b>Over-the-counter</b>	1,884	-	-	1,884	1,884	-	1,640	837	1,080	770	1,093	1,258	1,154	1,512							
<b>Exchange-traded</b>	1,411	-	-	1,411	1,411	-	1,234	2,750	1,765	2,213	124	651	660	248							
<b>Total precious metal derivatives</b>	<b>3,295</b>	<b>-</b>	<b>-</b>	<b>3,295</b>	<b>3,295</b>	<b>-</b>	<b>2,874</b>	<b>3,587</b>	<b>2,845</b>	<b>2,983</b>	<b>1,217</b>	<b>1,909</b>	<b>1,814</b>	<b>1,760</b>							
<b>Other commodity derivatives</b>																					
<b>Over-the-counter</b>	11,873	9,650	439	21,962	21,962	-	19,671	19,611	20,778	20,568	21,998	19,871	19,282	16,788							
<b>Centrally cleared commodity derivatives</b>	38	-	-	38	38	-	33	42	65	-	-	-	-	-							
<b>Exchange-traded</b>	14,113	5,688	95	19,896	19,896	-	20,613	21,832	23,976	19,339	20,571	17,104	16,356	14,902							
<b>Total other commodity derivatives</b>	<b>26,024</b>	<b>15,338</b>	<b>534</b>	<b>41,896</b>	<b>41,896</b>	<b>-</b>	<b>40,317</b>	<b>41,485</b>	<b>44,819</b>	<b>39,907</b>	<b>42,569</b>	<b>36,975</b>	<b>35,638</b>	<b>31,690</b>							
<b>Total notional amount</b>	<b>1,089,110</b>	<b>830,867</b>	<b>235,776</b>	<b>2,155,753</b>	<b>1,864,281</b>	<b>291,472</b>	<b>2,079,291</b>	<b>1,885,603</b>	<b>1,860,885</b>	<b>2,072,547</b>	<b>2,096,552</b>	<b>1,959,909</b>	<b>1,928,334</b>	<b>1,841,743</b>							
<b>Of which:</b>																					
<b>Over-the-counter<sup>2</sup></b>	<b>997,148</b>	<b>810,917</b>	<b>235,681</b>	<b>2,043,746</b>	<b>1,754,887</b>	<b>288,859</b>	<b>1,918,783</b>	<b>1,765,058</b>	<b>1,748,520</b>	<b>1,969,838</b>	<b>1,964,049</b>	<b>1,843,566</b>	<b>1,845,334</b>	<b>1,770,914</b>							
<b>Exchange-traded</b>	<b>91,962</b>	<b>19,950</b>	<b>95</b>	<b>112,007</b>	<b>109,394</b>	<b>2,613</b>	<b>160,508</b>	<b>120,545</b>	<b>112,365</b>	<b>102,709</b>	<b>132,503</b>	<b>116,343</b>	<b>83,000</b>	<b>70,829</b>							

<sup>1</sup> ALM: Asset/liability management.

<sup>2</sup> For OTC derivatives that are not centrally cleared, \$830 billion (Q1/15: \$835 billion) are with counterparties that have two-way collateral posting arrangements, \$18 billion (Q1/15: \$19 billion) are with counterparties that have one-way collateral posting arrangements, and \$150 billion (Q1/15: \$141 billion) are with counterparties that have no collateral posting arrangements. All counterparties with whom we have one-way collateral posting arrangements are sovereign entities.

## FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q2/15		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value								
<b>Assets</b>											
Cash and deposits with banks	17,719	17,719	-	-	-	-	-	-	-	-	-
Securities	58,443	58,687	244	307	399	415	353	405	383	310	448
Cash collateral on securities borrowed	3,574	3,574	-	-	-	-	-	-	-	-	-
Securities purchased under resale agreements	38,200	38,200	-	-	-	-	-	-	-	-	-
Loans, net of allowance	266,263	267,110	847	1,498	258	258	228	443	146	(120)	527
Derivative instruments	26,746	26,746	-	-	-	-	-	-	-	-	-
Customers' liability under acceptances	10,280	10,280	-	-	-	-	-	-	-	-	-
Other assets	7,690	7,690	-	-	-	-	-	-	-	-	(1)
<b>Liabilities</b>											
Deposits	341,188	342,258	1,070	1,420	1,037	1,197	1,270	1,368	1,360	1,304	1,776
Obligations related to securities sold short	10,558	10,558	-	-	-	-	-	-	-	-	-
Cash collateral on securities lent	1,776	1,776	-	-	-	-	-	-	-	-	-
Obligations related to securities sold under repurchase agreements	10,311	10,311	-	-	-	-	-	-	-	-	-
Derivative instruments	30,468	30,468	-	-	-	-	-	-	-	-	-
Acceptances	10,280	10,280	-	-	-	-	-	-	-	-	-
Other liabilities	6,076	6,076	-	-	-	-	-	-	-	-	-
Subordinated indebtedness	3,868	4,161	293	344	277	306	342	340	322	306	451

## FAIR VALUE OF AFS SECURITIES

(\$ millions)	Q2/15		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Amortized cost	Fair value	Unrealized net gains (losses)								
<b>AFS securities</b>											
Government issued or guaranteed	5,483	5,513	30	81	27	22	13	24	43	3	98
Mortgage- and asset-backed	2,942	2,962	20	31	8	10	12	21	15	4	19
Corporate debt	1,628	1,627	(1)	(6)	12	35	39	48	44	33	64
Corporate equity	268	463	195	201	352	348	289	312	281	270	267
	<b>10,321</b>	<b>10,565</b>	<b>244</b>	<b>307</b>	<b>399</b>	<b>415</b>	<b>353</b>	<b>405</b>	<b>383</b>	<b>310</b>	<b>448</b>

## FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q2/15		Q2/15	Q1/15	Q4/14	Q3/14	Q2/14	Q1/14	Q4/13	Q3/13	Q2/13
	Positive	Negative	Fair value, net								
Total held for trading purposes	23,640	27,012	(3,372)	(1,873)	(2,045)	(740)	(520)	940	(881)	(501)	(601)
Total held for ALM purposes	3,106	3,456	(350)	1,094	884	1,010	1,120	1,305	1,104	740	982
<b>Total fair value<sup>1</sup></b>	<b>26,746</b>	<b>30,468</b>	<b>(3,722)</b>	<b>(779)</b>	<b>(1,161)</b>	<b>270</b>	<b>600</b>	<b>2,245</b>	<b>223</b>	<b>239</b>	<b>381</b>
Average fair values of derivatives during the quarter	31,688	34,233	(2,545)	(1,290)	162	370	1,196	1,034	413	811	957

<sup>1</sup> Includes positive fair value of \$756 million (Q1/15: \$1,374 million) and negative fair value of \$560 million (Q1/15: \$1,151 million) for exchange-traded derivatives.

## INTEREST RATE SENSITIVITY <sup>1, 2</sup>

(\$ millions)

	Within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	Total
<b>Q2/15</b>							
<b>Canadian currency</b>							
<b>Assets</b>	170,834	48,363	219,197	70,025	7,037	53,635	349,894
Structural assumptions <sup>3</sup>	(7,035)	4,000	(3,035)	5,312	-	(2,277)	-
<b>Liabilities and equity</b>	(195,987)	(30,202)	(226,189)	(40,586)	(10,231)	(72,888)	(349,894)
Structural assumptions <sup>3</sup>	17,212	(24,933)	(7,721)	(27,876)	-	35,597	-
<b>Off-balance sheet</b>	(7,672)	7,628	(44)	(3,152)	3,196	-	-
<b>Gap</b>	(22,648)	4,856	(17,792)	3,723	2	14,067	-
<b>Foreign currencies</b>							
<b>Assets</b>	71,871	3,465	75,336	2,678	1,575	9,720	89,309
<b>Liabilities and equity</b>	(60,226)	(10,506)	(70,732)	(8,444)	(1,172)	(8,961)	(89,309)
<b>Off-balance sheet</b>	(9,503)	3,268	(6,235)	6,318	(83)	-	-
<b>Gap</b>	2,142	(3,773)	(1,631)	552	320	759	-
<b>Total gap</b>	(20,506)	1,083	(19,423)	4,275	322	14,826	-
<b>Q1/15</b>							
Canadian currency	(20,598)	2,465	(18,133)	6,493	(527)	12,167	-
Foreign currencies	(117)	(638)	(755)	29	294	432	-
<b>Total gap</b>	(20,715)	1,827	(18,888)	6,522	(233)	12,599	-
<b>Q4/14</b>							
Canadian currency	(18,662)	445	(18,217)	4,652	(979)	14,544	-
Foreign currencies	1,353	(471)	882	404	165	(1,451)	-
<b>Total gap</b>	(17,309)	(26)	(17,335)	5,056	(814)	13,093	-
<b>Q3/14</b>							
Canadian currency	(17,547)	(2,442)	(19,989)	4,626	(759)	16,122	-
Foreign currencies	(580)	(1,285)	(1,865)	2,307	320	(762)	-
<b>Total gap</b>	(18,127)	(3,727)	(21,854)	6,933	(439)	15,360	-
<b>Q2/14</b>							
Canadian currency	(17,409)	(1,432)	(18,841)	6,067	(737)	13,511	-
Foreign currencies	(1,899)	1,155	(744)	2,033	10	(1,299)	-
<b>Total gap</b>	(19,308)	(277)	(19,585)	8,100	(727)	12,212	-
<b>Q1/14</b>							
Canadian currency	(14,460)	(3,770)	(18,230)	6,212	(360)	12,378	-
Foreign currencies	(5,384)	1,702	(3,682)	3,969	(12)	(275)	-
<b>Total gap</b>	(19,844)	(2,068)	(21,912)	10,181	(372)	12,103	-
<b>Q4/13</b>							
Canadian currency	(14,554)	(3,081)	(17,635)	4,971	(149)	12,813	-
Foreign currencies	(3,373)	1,480	(1,893)	2,372	890	(1,369)	-
<b>Total gap</b>	(17,927)	(1,601)	(19,528)	7,343	741	11,444	-
<b>Q3/13</b>							
Canadian currency	(15,820)	(1,507)	(17,327)	4,812	(316)	12,831	-
Foreign currencies	(1,651)	(961)	(2,612)	3,311	1,146	(1,845)	-
<b>Total gap</b>	(17,471)	(2,468)	(19,939)	8,123	830	10,986	-
<b>Q2/13</b>							
Canadian currency	(8,068)	(5,932)	(14,000)	1,975	(406)	12,431	-
Foreign currencies	(2,119)	(2)	(2,121)	3,148	960	(1,987)	-
<b>Total gap</b>	(10,187)	(5,934)	(16,121)	5,123	554	10,444	-

<sup>1</sup> On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing and repayment dates have been adjusted according to management's estimates for prepayments and early redemptions.

<sup>2</sup> Based on the interest rate sensitivity profile as at April 30, 2015, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$109 million (\$88 million increase as at January 31, 2015) over the next 12 months, and decrease equity as measured on a present value basis by approximately \$152 million (\$272 million decrease as at January 31, 2015).

<sup>3</sup> We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.