



News Release

CIBC declares dividends

Toronto, ON – December 2, 2010 (CM: TSX; NYSE) – CIBC announced today that its board of directors declared a dividend of 87 cents per share on common shares for the quarter ending January 31, 2011 payable on January 28, 2011 to shareholders of record at the close of business on December 29, 2010.

Class A Preferred Shares

Other dividends per share for the quarter ending January 31, 2011, payable on January 28, 2011 to shareholders of record at the close of business on December 29, 2010, were declared as follows:

Series 18 - \$0.343750

Series 26 - \$0.359375

Series 27 - \$0.350000

Series 28 - \$0.020000

Series 29 - \$0.337500

Series 30 - \$0.300000

Series 31 - \$0.293750

Series 32 - \$0.281250

Series 33 - \$0.334375

Series 35 - \$0.406250

Series 37 - \$0.406250

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