

## SECOND QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended			As at or for the six months ended	
	2010 Apr. 30	2010 Jan. 31	2009 Apr. 30	2010 Apr. 30	2009 Apr. 30
<b>Financial results (\$ millions)</b>					
Net interest income	\$ 1,497	\$ 1,514	\$ 1,273	\$ 3,011	\$ 2,606
Non-interest income	1,424	1,547	888	2,971	1,577
Total revenue	2,921	3,061	2,161	5,982	4,183
Provision for credit losses	316	359	394	675	678
Non-interest expenses	1,678	1,748	1,639	3,426	3,292
Income before taxes and non-controlling interests	927	954	128	1,881	213
Income tax expense	261	286	174	547	107
Non-controlling interests	6	16	5	22	10
Net income (loss)	\$ 660	\$ 652	\$ (51)	\$ 1,312	\$ 96
<b>Financial measures</b>					
Efficiency ratio	57.5 %	57.1 %	75.9 %	57.3 %	78.7 %
Cash efficiency ratio, taxable equivalent basis (TEB) <sup>(1)</sup>	57.0 %	56.6 %	74.9 %	56.8 %	77.6 %
Return on equity	22.2 %	21.5 %	(3.5) %	21.8 %	0.4 %
Net interest margin	1.84 %	1.76 %	1.48 %	1.80 %	1.45 %
Net interest margin on average interest-earning assets	2.16 %	2.08 %	1.85 %	2.12 %	1.81 %
Return on average assets	0.81 %	0.76 %	(0.06) %	0.78 %	0.05 %
Return on average interest-earning assets	0.95 %	0.90 %	(0.07) %	0.93 %	0.07 %
Total shareholder return	18.00 %	4.40 %	17.03 %	23.20 %	1.66 %
<b>Common share information</b>					
Per share					
- basic earnings (loss)	\$ 1.60	\$ 1.59	\$ (0.24)	\$ 3.18	\$ 0.05
- cash basic earnings (loss) <sup>(1)</sup>	1.61	1.61	(0.21)	3.22	0.10
- diluted earnings (loss)	1.59	1.58	(0.24)	3.17	0.05
- cash diluted earnings (loss) <sup>(1)</sup>	1.61	1.60	(0.21)	3.21	0.10
- dividends	0.87	0.87	0.87	1.74	1.74
- book value	30.00	29.91	27.95	30.00	27.95
Share price					
- high	77.19	70.66	54.90	77.19	57.43
- low	63.16	61.96	37.10	61.96	37.10
- closing	74.56	63.90	53.57	74.56	53.57
Shares outstanding (thousands)					
- average basic	386,865	384,442	381,410	385,634	381,156
- average diluted	387,865	385,598	381,779	386,713	381,599
- end of period	388,462	386,457	381,478	388,462	381,478
Market capitalization (\$ millions)	\$ 28,964	\$ 24,695	\$ 20,436	\$ 28,964	\$ 20,436
<b>Value measures</b>					
Dividend yield (based on closing share price)	4.8 %	5.4 %	6.7 %	4.7 %	6.6 %
Dividend payout ratio	54.5 %	54.8 %	n/m	54.7 %	n/m
Market value to book value ratio	2.49	2.14	1.92	2.49	1.92
<b>On- and off-balance sheet information (\$ millions)</b>					
Cash, deposits with banks and securities	\$ 74,930	\$ 84,334	\$ 87,576 <sup>(2)</sup>	\$ 74,930	\$ 87,576 <sup>(2)</sup>
Loans and acceptances	183,736	180,115	169,909 <sup>(2)</sup>	183,736	169,909 <sup>(2)</sup>
Total assets	336,001	337,239	347,363	336,001	347,363
Deposits	226,793	224,269	221,912	226,793	221,912
Common shareholders' equity	11,654	11,558	10,661	11,654	10,661
Average assets	333,589	340,822	353,819	337,265	361,662
Average interest-earning assets	283,589	288,575	282,414	286,124	290,914
Average common shareholders' equity	11,415	11,269	10,644	11,341	10,804
Assets under administration	1,219,054	1,173,180	1,096,028	1,219,054	1,096,028
<b>Balance sheet quality measures</b>					
Common equity to risk-weighted assets	10.8 %	10.3 %	8.9 %	10.8 %	8.9 %
Risk-weighted assets (\$ billions)	\$ 108.3	\$ 112.1	\$ 119.6	\$ 108.3	\$ 119.6
Tier 1 capital ratio	13.7 %	13.0 %	11.5 %	13.7 %	11.5 %
Total capital ratio	18.8 %	17.1 %	15.9 %	18.8 %	15.9 %
<b>Other information</b>					
Retail / wholesale ratio <sup>(3)</sup>	76 % / 24 %	72 % / 28 %	64 % / 36 %	76 % / 24 %	64 % / 36 %
Full-time equivalent employees	42,018	41,819	42,305	42,018	42,305

(1) For additional information, see the "Non-GAAP measures" section.

(2) Amounts have been restated to conform to the presentation of the current period.

(3) The ratio represents the amount of economic capital attributed to the business lines as at the end of the period.

n/m Not meaningful.