



News Release

CIBC declares dividends

Toronto, ON – May 28, 2009 (CM: TSX; NYSE) – CIBC announced today that its board of directors declared a dividend of 87 cents per share on common shares for the quarter ending July 31, 2009 payable on July 28, 2009 to shareholders of record at the close of business on June 29, 2009.

Class A Preferred Shares

Other dividends per share for the quarter ending July 31, 2009, payable on July 28, 2009 to shareholders of record at the close of business on June 29, 2009, were declared as follows:

Series 18 - \$0.343750

Series 19 - \$0.309375

Series 23 - \$0.331250

Series 26 - \$0.359375

Series 27 - \$0.350000

Series 28 - \$0.020000

Series 29 - \$0.337500

Series 30 - \$0.300000

Series 31 - \$0.293750

Series 32 - \$0.281250

Series 33 - \$0.334375

Series 35 - \$0.40625

Series 37 - \$0.65445*

* For the period from March 6, 2009 to July 31, 2009

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