

THIRD QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended			As at or for the nine months ended	
	2005 Jul. 31	2005 Apr. 30	2004 Jul. 31	2005 Jul. 31	2004 Jul. 31
Common share information					
Per share					
- basic earnings (loss)	\$ (5.77)	\$ 1.21	\$ 1.62	\$ (2.50)	\$ 4.51
- diluted earnings (loss)	(5.77)	1.20	1.60	(2.50)	4.46
- dividends	0.68	0.65	0.60	1.98	1.60
- book value	23.51	30.95	30.40	23.51	30.40
Share price					
- high	80.80	74.75	69.68	80.80	71.46
- low	72.15	68.36	62.20	67.95	59.35
- closing	80.01	74.75	66.28	80.01	66.28
Shares outstanding (thousands)					
- average basic	336,486	340,461	354,003	341,079	357,954
- average diluted	340,125	344,289	357,741	344,878	362,000
- end of period	333,724	338,730	350,929	333,724	350,929
Market capitalization (\$ millions)	\$ 26,701	\$ 25,320	\$ 23,260	\$ 26,701	\$ 23,260
Value measures					
Price to earnings multiple (12 month trailing)	n/m	12.7	11.4	n/m	11.4
Dividend yield (based on closing share price)	3.4 %	3.6 %	3.6 %	3.3 %	3.2 %
Dividend payout ratio	>100 %	53.6 %	37.0 %	>100 %	35.4 %
Market value to book value ratio	3.40	2.41	2.18	3.40	2.18
Financial results (\$ millions)					
Total revenue ⁽¹⁾	\$ 3,151	\$ 2,820	\$ 2,906	\$ 9,050	\$ 8,874
Provision for credit losses	199	159	91	536	453
Non-interest expenses	4,850	2,032	1,968	8,783	5,985
Net (loss) income ⁽¹⁾	(1,907)	440	596	(760)	1,689
Financial measures					
Efficiency ratio ⁽¹⁾	153.9 %	72.1 %	67.7 %	97.0 %	67.4 %
Efficiency ratio (TEB) ⁽¹⁾⁽²⁾	151.4 %	70.9 %	66.9 %	95.6 %	66.6 %
Return on common equity	(75.1) %	16.2 %	21.3 %	(11.0) %	20.2 %
Net interest margin ⁽¹⁾⁽³⁾	1.66 %	1.74 %	1.88 %	1.74 %	1.88 %
Net interest margin on average interest-earning assets ⁽¹⁾⁽³⁾	1.95 %	2.05 %	2.22 %	2.05 %	2.24 %
Return on average assets ⁽¹⁾	(2.59) %	0.63 %	0.85 %	(0.35) %	0.80 %
Return on average interest-earning assets ⁽¹⁾⁽³⁾	(3.05) %	0.74 %	1.00 %	(0.41) %	0.95 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities ⁽³⁾	\$ 86,738	\$ 86,198	\$ 81,185	\$ 86,738	\$ 81,185
Loans and acceptances	147,357	144,724	142,575	147,357	142,575
Total assets	292,854	287,710	277,879	292,854	277,879
Deposits	197,143	196,484	193,020	197,143	193,020
Common shareholders' equity	7,845	10,485	10,667	7,845	10,667
Average assets	292,136	287,802	279,008	289,426	281,574
Average interest-earning assets ⁽³⁾	248,386	244,978	236,421	245,917	236,328
Average common shareholders' equity	10,262	10,425	10,704	10,396	10,663
Assets under administration	972,900	876,600	749,800	972,900	749,800
Balance sheet quality measures					
Common equity to risk-weighted assets	6.4 %	8.8 %	9.1 %	6.4 %	9.1 %
Risk-weighted assets (\$ billions)	\$ 122.6	\$ 118.6	\$ 117.3	\$ 122.6	\$ 117.3
Tier 1 capital ratio	7.5 %	10.7 %	10.9 %	7.5 %	10.9 %
Total capital ratio	10.5 %	13.4 %	13.3 %	10.5 %	13.3 %
Other information					
Retail / wholesale ratio ⁽⁴⁾	74% / 26 %	73% / 27 %	71% / 29 %	74% / 26 %	71% / 29 %
Regular workforce headcount	37,273	37,057	36,965	37,273	36,965

(1) On November 1, 2004, we retroactively adopted the amendments to the Canadian Institute of Chartered Accountants (CICA) handbook section, "Financial Instruments - Disclosure and Presentation." The amended standard requires that preferred shares that are convertible into a variable number of common shares at the option of the holder be presented as liabilities rather than as equity, and dividend payments and premium on redemptions arising from such preferred shares be treated as interest expense within the consolidated statements of income. Prior period information has been reclassified or restated, as appropriate.

(2) Taxable equivalent basis (TEB). For additional information, see the Non-GAAP measures section.

(3) During the fourth quarter of 2004, we reclassified equity-accounted investments from investment securities to other assets. This realignment has also resulted in the reclassification of related income statement items. Prior period information has been reclassified and, accordingly, net interest margin has been restated.

(4) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period. For further details, see the Non-GAAP measures section.

n/m - not meaningful